Local Market Update – February 2018

A RESEARCH TOOL PROVIDED BY TRIANGLE MLS

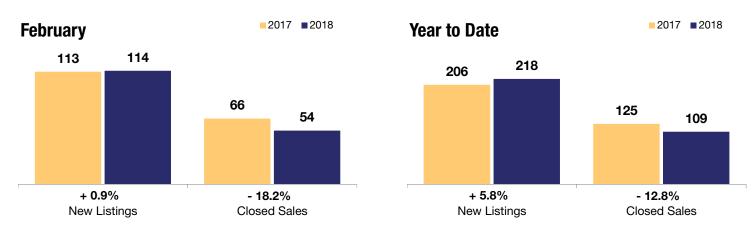


Inside the Beltline

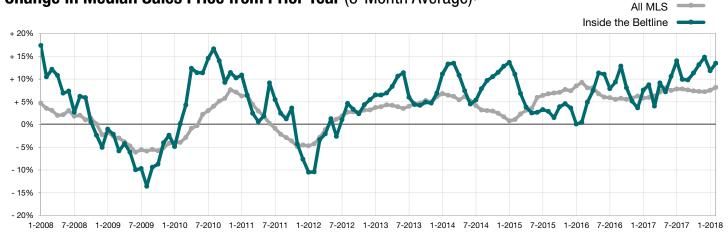
+ 0.9%	- 18.2%	- 0.8%		
Change in	Change in	Change in		
New Listings	Closed Sales	Median Sales Price		

	I	February			Year to Date		
	2017	2018	+/-	2017	2018	+/-	
New Listings	113	114	+ 0.9%	206	218	+ 5.8%	
Closed Sales	66	54	- 18.2%	125	109	- 12.8%	
Median Sales Price*	\$405,283	\$402,000	- 0.8%	\$395,000	\$420,000	+ 6.3%	
Average Sales Price*	\$470,797	\$500,562	+ 6.3%	\$475,970	\$497,134	+ 4.4%	
Total Dollar Volume (in millions)*	\$31.1	\$27.0	- 13.0%	\$59.5	\$54.2	- 8.9%	
Percent of Original List Price Received*	96.4%	96.7%	+ 0.3%	96.4%	96.6%	+ 0.2%	
Percent of List Price Received*	97.8%	98.2%	+ 0.4%	98.1%	98.0%	- 0.1%	
Days on Market Until Sale**	58	54	- 6.9%	52	51	- 1.9%	
Inventory of Homes for Sale	253	198	- 21.7%				
Months Supply of Inventory	3.0	2.3	- 23.3%				

^{*} Does not account for seller concessions. | ** Resale properties only. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)†



[†] Each dot represents the change in median sales price from the prior year using a 6-month weighted average.

This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period