

Local Market Update – March 2015

A RESEARCH TOOL PROVIDED BY TRIANGLE MLS



+ 13.6%

Change in
New Listings

+ 15.7%

Change in
Closed Sales

- 2.9%

Change in
Median Sales Price

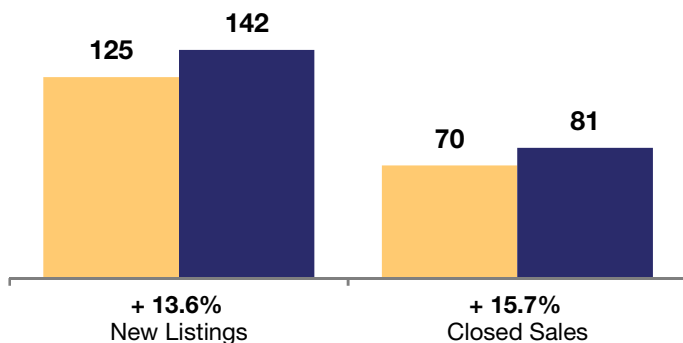
Inside the Beltline

	March			Year to Date		
	2014	2015	+ / -	2014	2015	+ / -
New Listings	125	142	+ 13.6%	296	324	+ 9.5%
Closed Sales	70	81	+ 15.7%	167	191	+ 14.4%
Median Sales Price*	\$345,000	\$335,000	- 2.9%	\$336,587	\$359,990	+ 7.0%
Average Sales Price*	\$450,493	\$378,846	- 15.9%	\$425,697	\$403,655	- 5.2%
Total Dollar Volume (in millions)*	\$31.1	\$30.7	- 1.3%	\$70.7	\$77.1	+ 9.1%
Percent of Original List Price Received*	95.3%	96.0%	+ 0.7%	94.8%	95.8%	+ 1.1%
Percent of List Price Received*	97.1%	97.7%	+ 0.6%	96.2%	97.5%	+ 1.3%
Days on Market Until Sale	63	78	+ 23.8%	67	79	+ 17.9%
Inventory of Homes for Sale	390	340	- 12.8%	--	--	--
Months Supply of Inventory	5.6	4.4	- 20.5%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

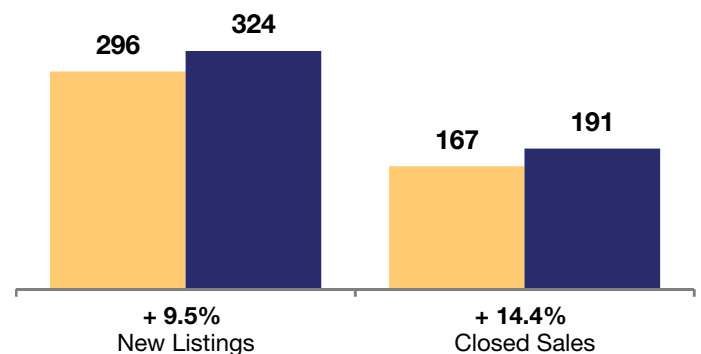
March

2014 2015

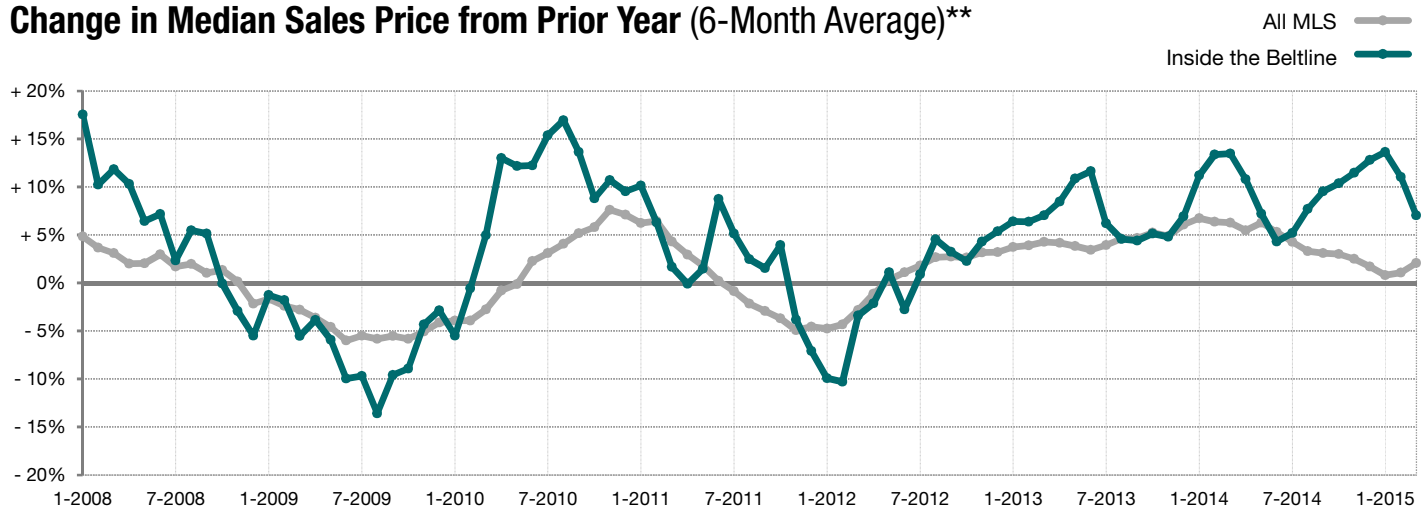


Year to Date

2014 2015



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of April 10, 2015. All data from Triangle Multiple Listing Service, Inc.. | Powered by 10K Research and Marketing.