Local Market Update – April 2017

A RESEARCH TOOL PROVIDED BY TRIANGLE MLS



+ 11.2%

- 2.3%

+ 17.1%

Change in New Listings

Anril

Change in Closed Sales

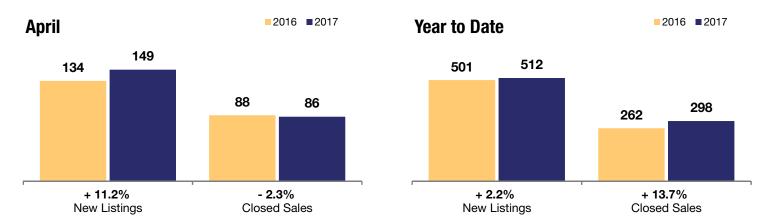
Change in Median Sales Price

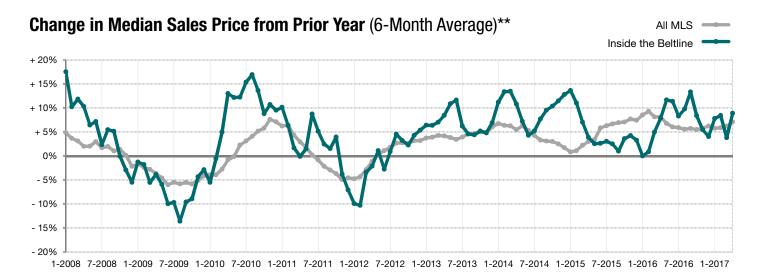
Vear to Date

Inside the Beltline

	Aprii			rear to Date		
	2016	2017	+/-	2016	2017	+/-
New Listings	134	149	+ 11.2%	501	512	+ 2.2%
Closed Sales	88	86	- 2.3%	262	298	+ 13.7%
Median Sales Price*	\$386,250	\$452,450	+ 17.1%	\$360,000	\$417,093	+ 15.9%
Average Sales Price*	\$460,560	\$500,267	+ 8.6%	\$414,705	\$470,414	+ 13.4%
Total Dollar Volume (in millions)*	\$40.5	\$43.0	+ 6.2%	\$108.7	\$140.2	+ 29.0%
Percent of Original List Price Received*	97.1%	97.6%	+ 0.5%	97.3%	97.7%	+ 0.4%
Percent of List Price Received*	98.4%	98.9%	+ 0.5%	98.2%	98.7%	+ 0.5%
Days on Market Until Sale	53	51	- 3.8%	49	51	+ 4.1%
Inventory of Homes for Sale	280	289	+ 3.2%			
Months Supply of Inventory	3.6	3.3	- 8.3%			

^{*} Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.





^{**} Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of May 10, 2017. All data from Triangle Multiple Listing Service, Inc.. | Powered by ShowingTime 10K.