

# Local Market Update – April 2018

A RESEARCH TOOL PROVIDED BY TRIANGLE MLS



**- 4.0%**

Change in  
New Listings

**+ 7.0%**

Change in  
Closed Sales

**+ 7.7%**

Change in  
Median Sales Price

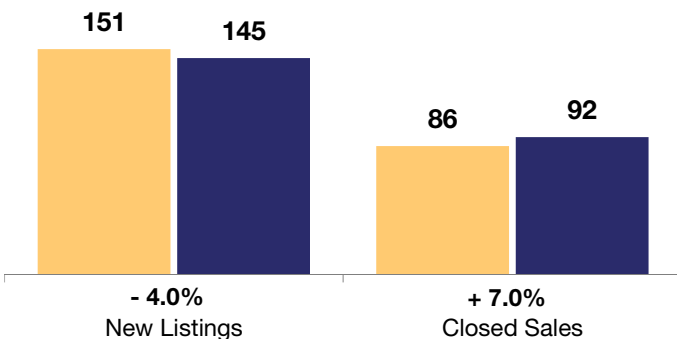
## Inside the Beltline

	April			Year to Date		
	2017	2018	+ / -	2017	2018	+ / -
New Listings	151	145	- 4.0%	519	526	+ 1.3%
Closed Sales	86	92	+ 7.0%	298	287	- 3.7%
Median Sales Price*	\$452,450	<b>\$487,450</b>	+ 7.7%	\$417,093	<b>\$451,000</b>	+ 8.1%
Average Sales Price*	\$500,267	<b>\$491,440</b>	- 1.8%	\$470,414	<b>\$504,971</b>	+ 7.3%
Total Dollar Volume (in millions)*	\$43.0	<b>\$45.2</b>	+ 5.1%	\$140.2	<b>\$144.9</b>	+ 3.4%
Percent of Original List Price Received*	97.6%	<b>98.5%</b>	+ 0.9%	97.7%	<b>97.4%</b>	- 0.3%
Percent of List Price Received*	98.9%	<b>99.7%</b>	+ 0.8%	98.7%	<b>98.7%</b>	0.0%
Days on Market Until Sale**	37	<b>28</b>	- 24.3%	46	<b>39</b>	- 15.2%
Inventory of Homes for Sale	307	<b>273</b>	- 11.1%	--	--	--
Months Supply of Inventory	3.7	<b>3.2</b>	- 13.5%	--	--	--

\* Does not account for seller concessions. | \*\* Resale properties only. | Activity for one month can sometimes look extreme due to small sample size.

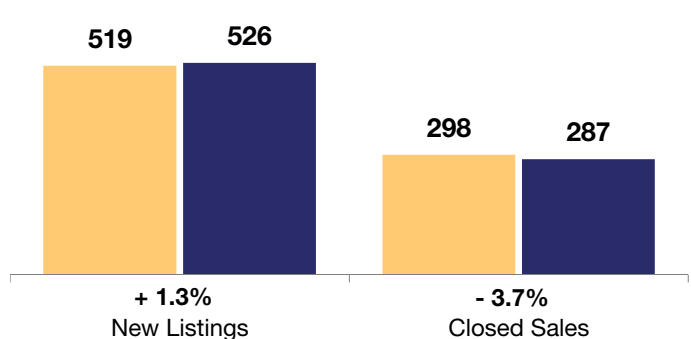
### April

2017 2018

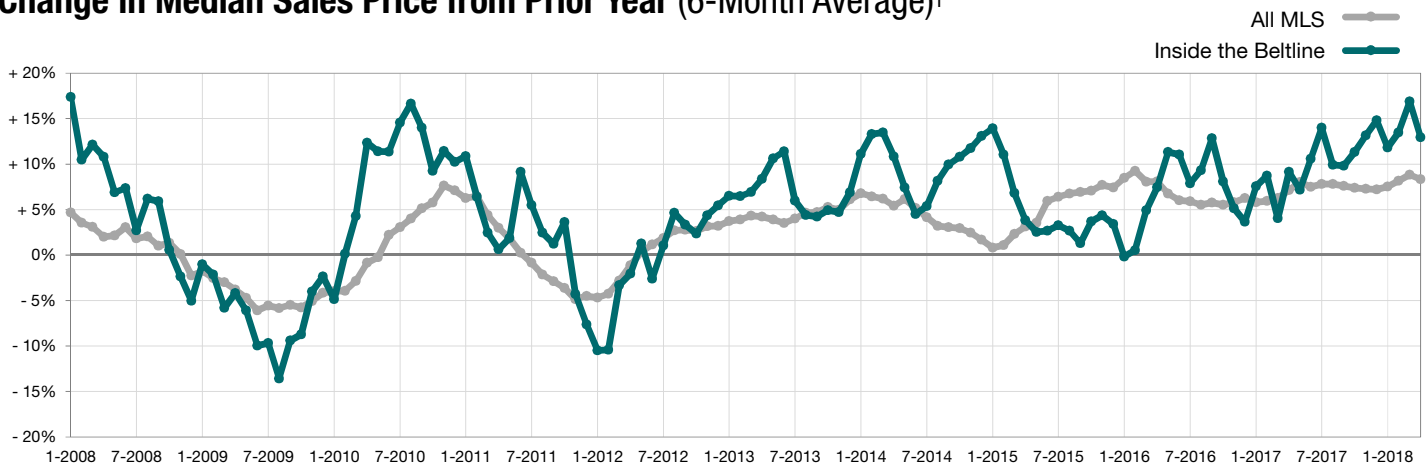


### Year to Date

2017 2018



### Change in Median Sales Price from Prior Year (6-Month Average)†



† Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period