## **Local Market Update - April 2020**

A RESEARCH TOOL PROVIDED BY TRIANGLE MLS



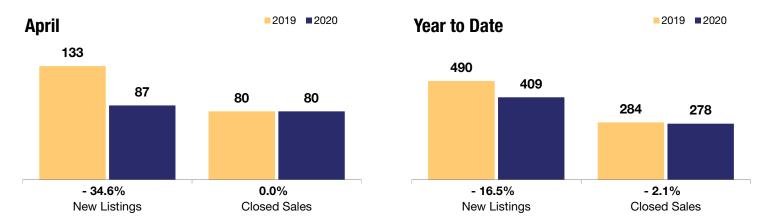
## **Inside the Beltline**

- 34.6% 0.0% - 4.8%

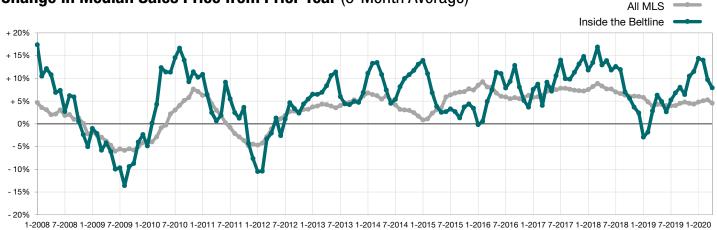
Change in Change in Change in Median Sales Price

		April			Year to Date		
	2019	2020	+/-	2019	2020	+/-	
New Listings	133	87	- 34.6%	490	409	- 16.5%	
Closed Sales	80	80	0.0%	284	278	- 2.1%	
Median Sales Price*	\$567,250	\$540,000	- 4.8%	\$495,000	\$508,250	+ 2.7%	
Average Sales Price*	\$610,359	\$590,213	- 3.3%	\$565,833	\$578,612	+ 2.3%	
Total Dollar Volume (in millions)*	\$48.8	\$47.2	- 3.3%	\$160.7	\$160.9	+ 0.1%	
Percent of Original List Price Received*	97.0%	98.5%	+ 1.5%	96.8%	97.9%	+ 1.1%	
Percent of List Price Received*	98.9%	99.1%	+ 0.2%	98.3%	98.9%	+ 0.6%	
Days on Market Until Sale**	48	23	- 52.1%	43	35	- 18.6%	
Inventory of Homes for Sale	278	217	- 21.9%				
Months Supply of Inventory	3.3	2.7	- 18.2%				

<sup>\*</sup> Does not account for seller concessions. | \*\* Resale properties only. | Activity for one month can sometimes look extreme due to small sample size.







<sup>†</sup> Each dot represents the change in median sales price from the prior year using a 6-month weighted average.

This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period