

Local Market Update – May 2017

A RESEARCH TOOL PROVIDED BY TRIANGLE MLS



- 17.3%

+ 5.1%

- 3.2%

Change in
New Listings

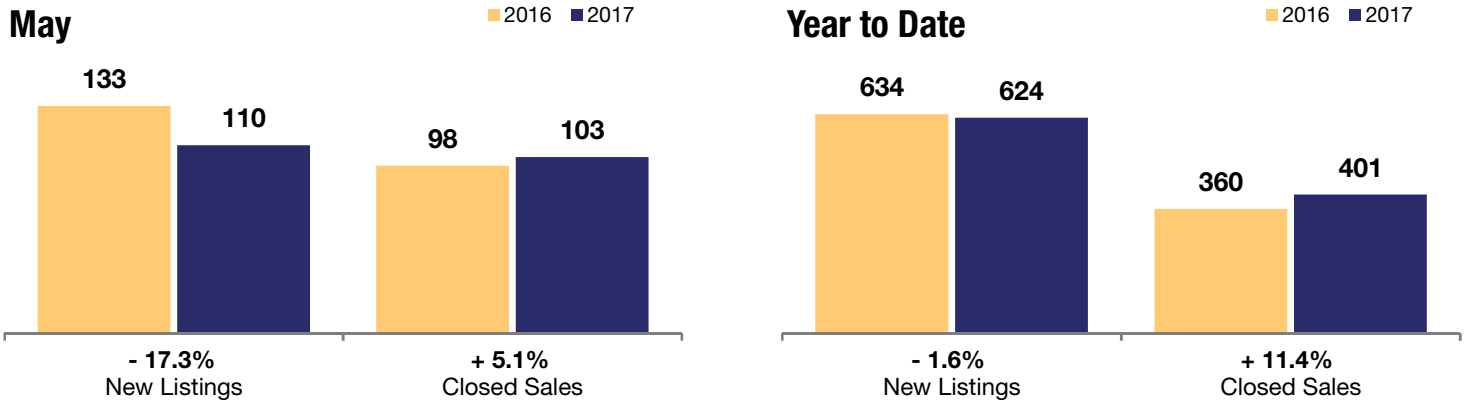
Change in
Closed Sales

Change in
Median Sales Price

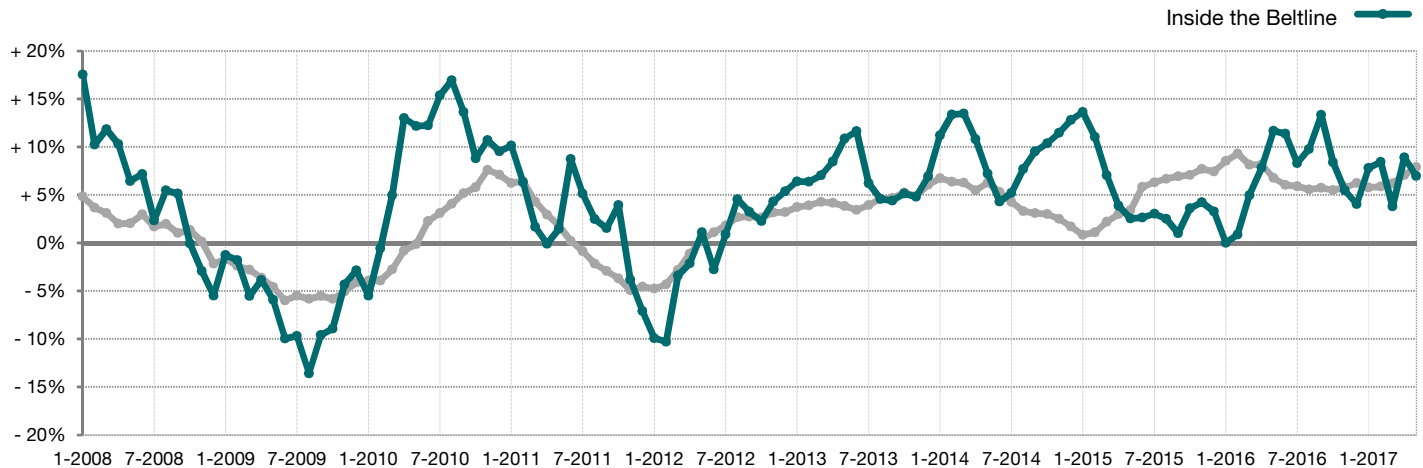
Inside the Beltline

	May			Year to Date		
	2016	2017	+ / -	2016	2017	+ / -
New Listings	133	110	- 17.3%	634	624	- 1.6%
Closed Sales	98	103	+ 5.1%	360	401	+ 11.4%
Median Sales Price*	\$432,852	\$419,000	- 3.2%	\$376,950	\$419,000	+ 11.2%
Average Sales Price*	\$483,802	\$531,768	+ 9.9%	\$433,514	\$486,173	+ 12.1%
Total Dollar Volume (in millions)*	\$47.4	\$54.8	+ 15.5%	\$156.1	\$195.0	+ 24.9%
Percent of Original List Price Received*	97.3%	97.6%	+ 0.3%	97.3%	97.7%	+ 0.4%
Percent of List Price Received*	98.7%	99.0%	+ 0.3%	98.4%	98.8%	+ 0.4%
Days on Market Until Sale	48	35	- 27.1%	48	47	- 2.1%
Inventory of Homes for Sale	289	266	- 8.0%	--	--	--
Months Supply of Inventory	3.8	3.1	- 18.4%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of June 10, 2017. All data from Triangle Multiple Listing Service, Inc.. | Powered by ShowingTime 10K.