

# Local Market Update – June 2012

A RESEARCH TOOL PROVIDED BY TRIANGLE MLS



**+ 11.0%**

Change in  
New Listings

**+ 36.1%**

Change in  
Closed Sales

**- 1.7%**

Change in  
Median Sales Price

## Inside the Beltline

	June			Year to Date		
	2011	2012	+ / -	2011	2012	+ / -
New Listings	227	252	+ 11.0%	1,610	1,529	- 5.0%
Closed Sales	155	211	+ 36.1%	715	871	+ 21.8%
Median Sales Price*	\$187,900	\$184,750	- 1.7%	\$165,108	\$175,525	+ 6.3%
Average Sales Price*	\$260,176	\$239,391	- 8.0%	\$231,282	\$227,116	- 1.8%
Total Dollar Volume (in millions)*	\$40.3	\$50.6	+ 25.4%	\$165.9	\$197.7	+ 19.2%
Percent of Original List Price Received*	92.6%	94.5%	+ 2.1%	91.6%	93.2%	+ 1.7%
Percent of List Price Received*	96.1%	97.5%	+ 1.5%	96.0%	96.6%	+ 0.6%
Days on Market Until Sale	113	122	+ 8.4%	129	127	- 2.1%
Inventory of Homes for Sale	1,404	863	- 38.5%	--	--	--
Months Supply of Inventory	12.5	6.4	- 48.4%	--	--	--

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

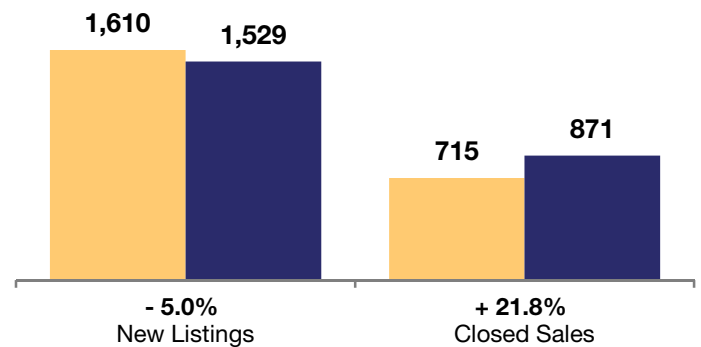
### June

2011 2012

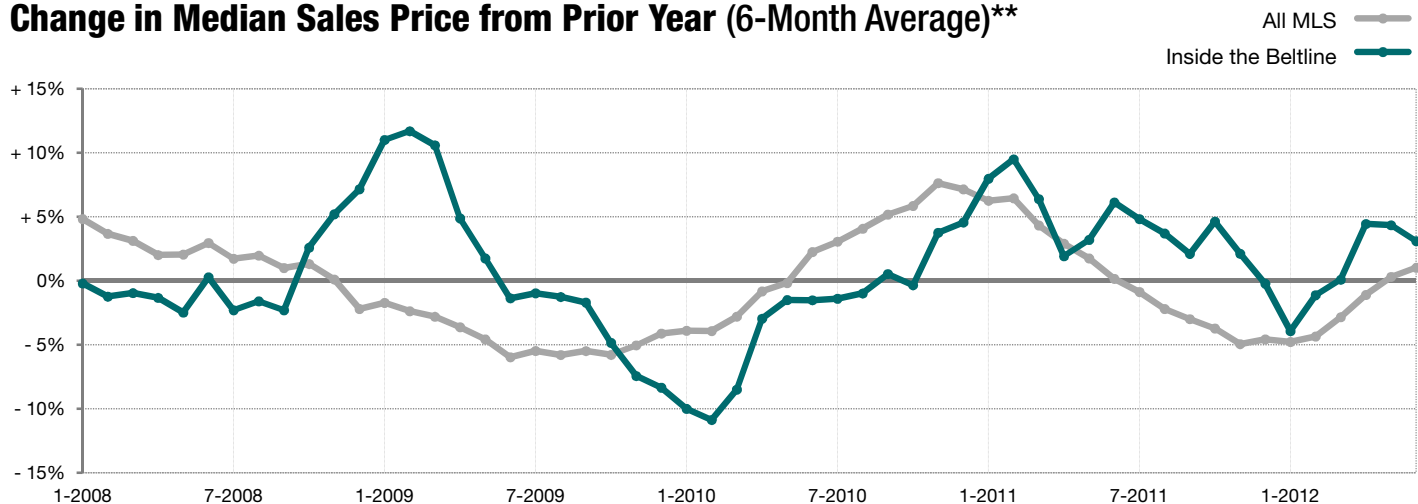


### Year to Date

2011 2012



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of July 10, 2012. All data from Triangle Multiple Listing Service, Inc.. | Powered by 10K Research and Marketing.