Local Market Update – June 2013

A RESEARCH TOOL PROVIDED BY TRIANGLE MLS

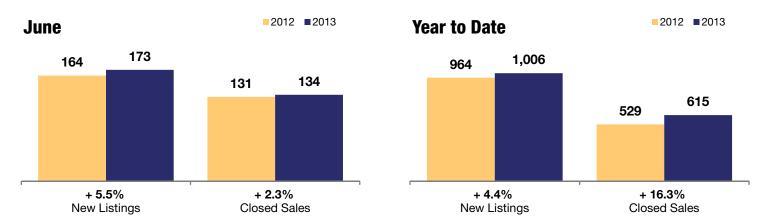


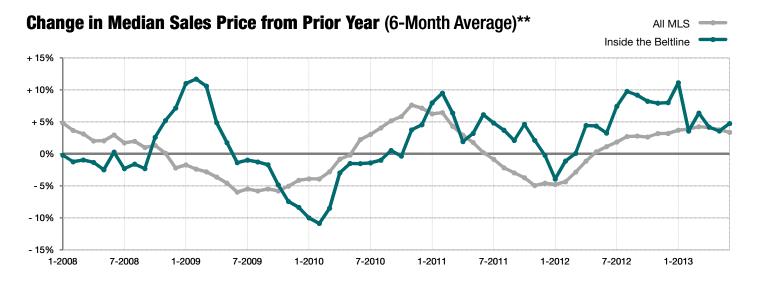
Inside the Beltline

+ 5.5%	+ 2.3%	+ 4.8%		
Change in		Change in		
New Listings	Closed Sales	Median Sales Price		

		June			Year to Date		
	2012	2013	+/-	2012	2013	+/-	
New Listings	164	173	+ 5.5%	964	1,006	+ 4.4%	
Closed Sales	131	134	+ 2.3%	529	615	+ 16.3%	
Median Sales Price*	\$242,278	\$254,000	+ 4.8%	\$225,000	\$237,000	+ 5.3%	
Average Sales Price*	\$304,646	\$311,169	+ 2.1%	\$281,582	\$294,453	+ 4.6%	
Total Dollar Volume (in millions)*	\$39.9	\$41.7	+ 4.5%	\$149.0	\$181.1	+ 21.6%	
Percent of Original List Price Received*	95.3%	94.0%	- 1.3%	93.3%	93.9%	+ 0.6%	
Percent of List Price Received*	98.3%	95.7%	- 2.7%	96.5%	96.0%	- 0.5%	
Days on Market Until Sale	133	99	- 25.6%	129	101	- 21.7%	
Inventory of Homes for Sale	656	582	- 11.3%				
Months Supply of Inventory	7.8	5.7	- 26.0%				

^{*} Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.





^{**} Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of July 10, 2013. All data from Triangle Multiple Listing Service, Inc.. | Powered by 10K Research and Marketing.