

Local Market Update – June 2014

A RESEARCH TOOL PROVIDED BY TRIANGLE MLS



- 9.8%

Change in
New Listings

- 4.4%

Change in
Closed Sales

+ 6.6%

Change in
Median Sales Price

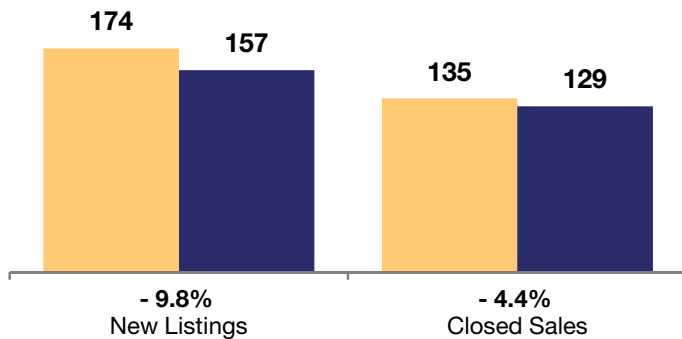
Inside the Beltline

	June			Year to Date		
	2013	2014	+ / -	2013	2014	+ / -
New Listings	174	157	- 9.8%	1,001	1,021	+ 2.0%
Closed Sales	135	129	- 4.4%	607	662	+ 9.1%
Median Sales Price*	\$258,000	\$275,000	+ 6.6%	\$232,500	\$237,500	+ 2.2%
Average Sales Price*	\$310,586	\$333,654	+ 7.4%	\$290,755	\$308,704	+ 6.2%
Total Dollar Volume (in millions)*	\$41.9	\$42.8	+ 2.1%	\$176.5	\$203.7	+ 15.4%
Percent of Original List Price Received*	94.1%	94.7%	+ 0.6%	93.7%	95.1%	+ 1.5%
Percent of List Price Received*	95.7%	96.4%	+ 0.7%	96.0%	96.7%	+ 0.8%
Days on Market Until Sale	98	81	- 17.3%	102	92	- 9.8%
Inventory of Homes for Sale	605	568	- 6.1%	--	--	--
Months Supply of Inventory	6.0	5.2	- 13.4%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

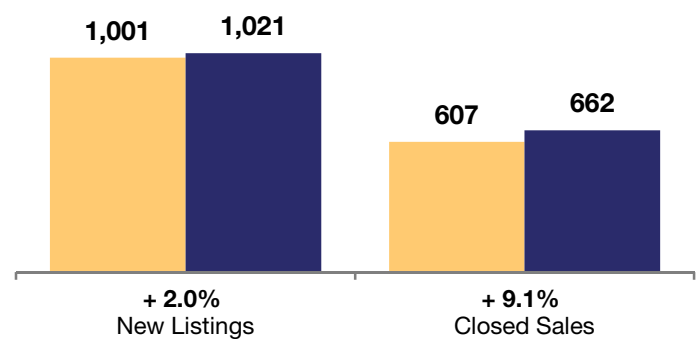
June

2013 2014

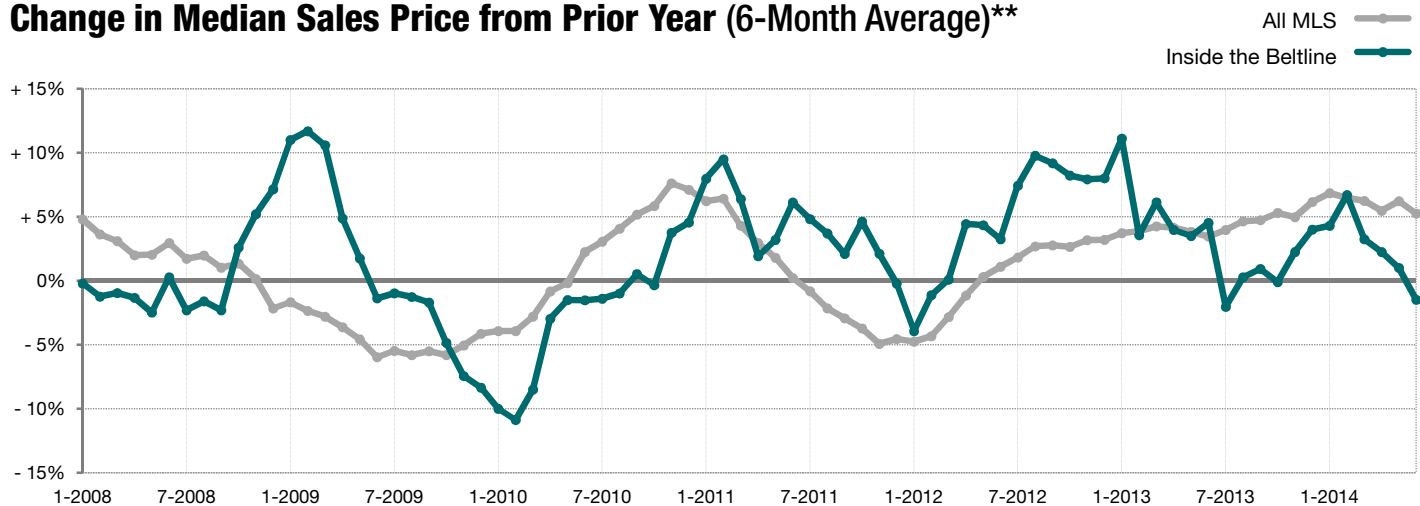


Year to Date

2013 2014



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of July 10, 2014. All data from Triangle Multiple Listing Service, Inc.. | Powered by 10K Research and Marketing.