

Local Market Update – June 2017

A RESEARCH TOOL PROVIDED BY TRIANGLE MLS



- 13.3%

0.0%

+ 15.0%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

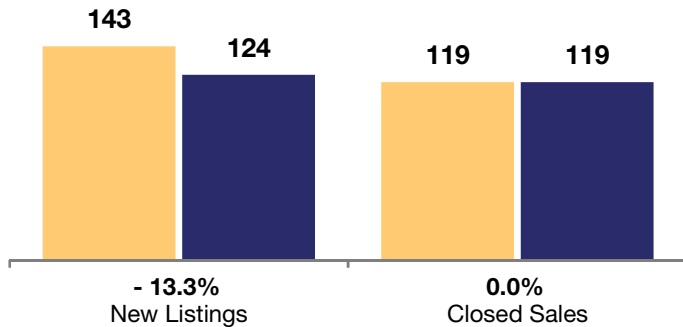
Inside the Beltline

	June			Year to Date		
	2016	2017	+ / -	2016	2017	+ / -
New Listings	143	124	- 13.3%	777	749	- 3.6%
Closed Sales	119	119	0.0%	479	522	+ 9.0%
Median Sales Price*	\$400,000	\$459,900	+ 15.0%	\$389,362	\$428,750	+ 10.1%
Average Sales Price*	\$490,316	\$541,673	+ 10.5%	\$447,626	\$499,026	+ 11.5%
Total Dollar Volume (in millions)*	\$58.3	\$64.5	+ 10.5%	\$214.4	\$260.5	+ 21.5%
Percent of Original List Price Received*	97.9%	97.4%	- 0.5%	97.4%	97.6%	+ 0.2%
Percent of List Price Received*	98.5%	98.4%	- 0.1%	98.4%	98.7%	+ 0.3%
Days on Market Until Sale	35	31	- 11.4%	45	43	- 4.4%
Inventory of Homes for Sale	295	255	- 13.6%	--	--	--
Months Supply of Inventory	3.8	2.9	- 23.7%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

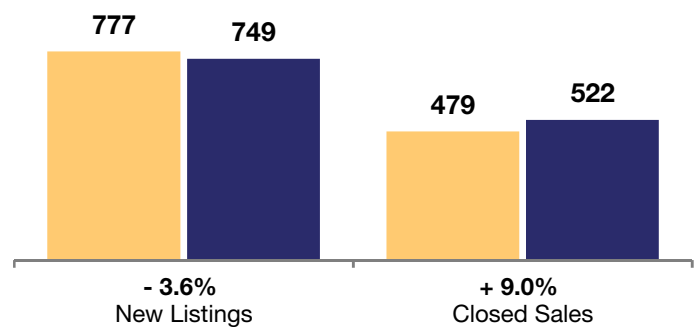
June

2016 2017

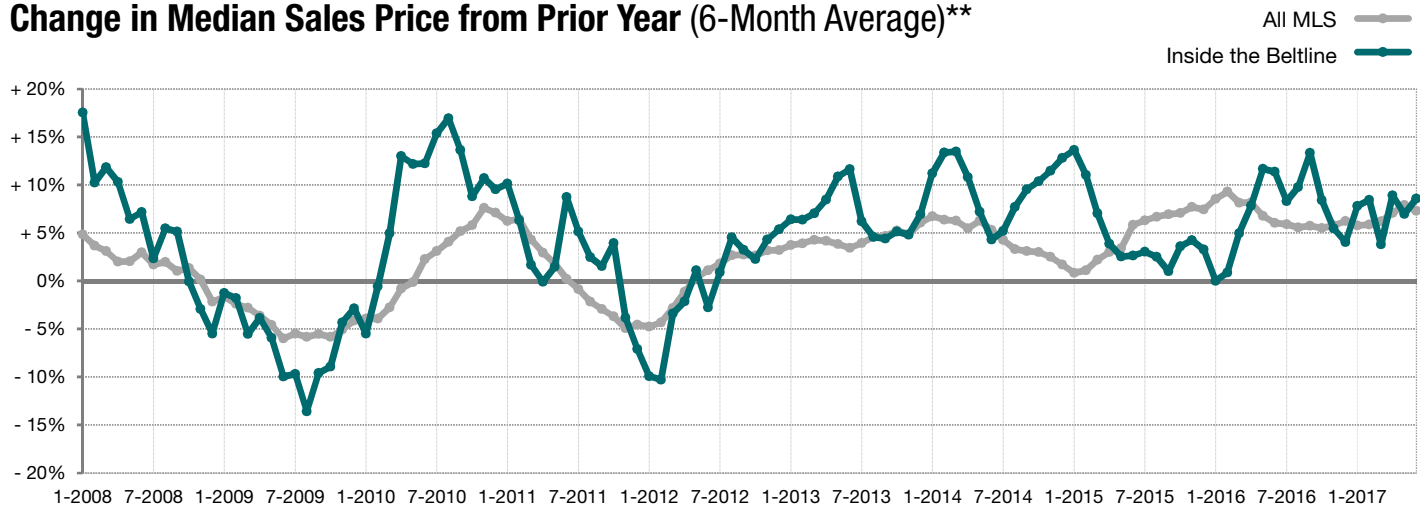


Year to Date

2016 2017



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of July 8, 2017. All data from Triangle Multiple Listing Service, Inc.. | Powered by ShowingTime 10K.