Local Market Update – June 2020

A RESEARCH TOOL PROVIDED BY TRIANGLE MLS



Inside the Beltline

+ 9.3% - 12.4% + 0.5%

Change in Change in Change in

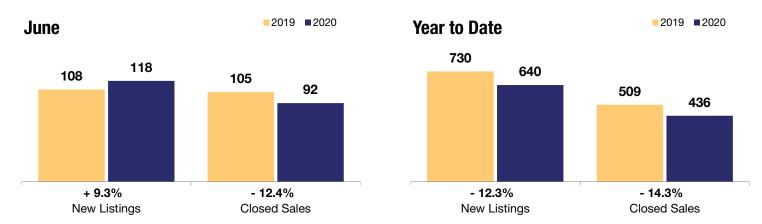
Change in New Listings

Closed Sales

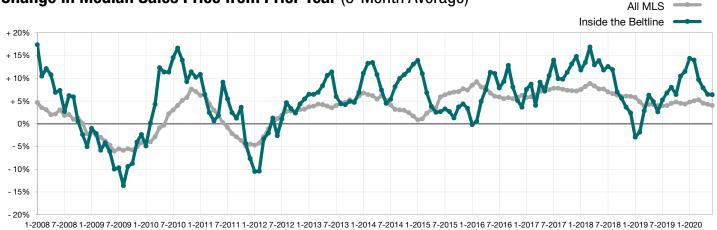
Change in Median Sales Price

		June			Year to Date		
	2019	2020	+/-	2019	2020	+/-	
New Listings	108	118	+ 9.3%	730	640	- 12.3%	
Closed Sales	105	92	- 12.4%	509	436	- 14.3%	
Median Sales Price*	\$505,000	\$507,500	+ 0.5%	\$495,000	\$508,000	+ 2.6%	
Average Sales Price*	\$586,299	\$614,915	+ 4.9%	\$566,614	\$595,362	+ 5.1%	
Total Dollar Volume (in millions)*	\$61.6	\$56.6	- 8.1%	\$288.4	\$259.6	- 10.0%	
Percent of Original List Price Received*	95.5%	98.1%	+ 2.7%	96.7%	98.0%	+ 1.3%	
Percent of List Price Received*	98.0%	99.0%	+ 1.0%	98.4%	99.0%	+ 0.6%	
Days on Market Until Sale**	34	23	- 32.4%	38	29	- 23.7%	
Inventory of Homes for Sale	269	210	- 21.9%				
Months Supply of Inventory	3.3	2.6	- 21.2%				

^{*} Does not account for seller concessions. | ** Resale properties only. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)†



[†] Each dot represents the change in median sales price from the prior year using a 6-month weighted average.

This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period