

Local Market Update – July 2017

A RESEARCH TOOL PROVIDED BY TRIANGLE MLS



+ 29.8%

- 14.9%

+ 28.5%

Change in
New Listings

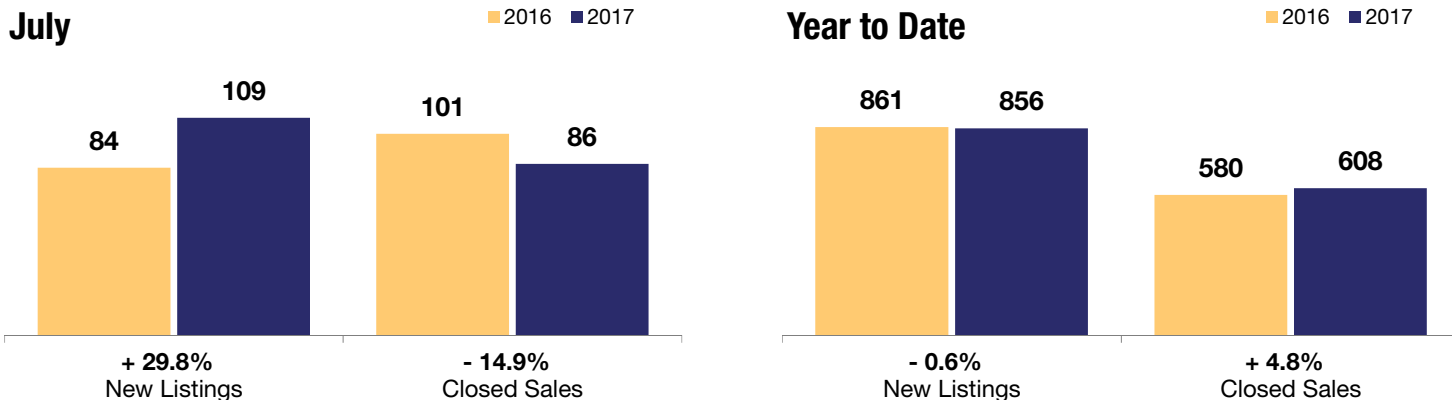
Change in
Closed Sales

Change in
Median Sales Price

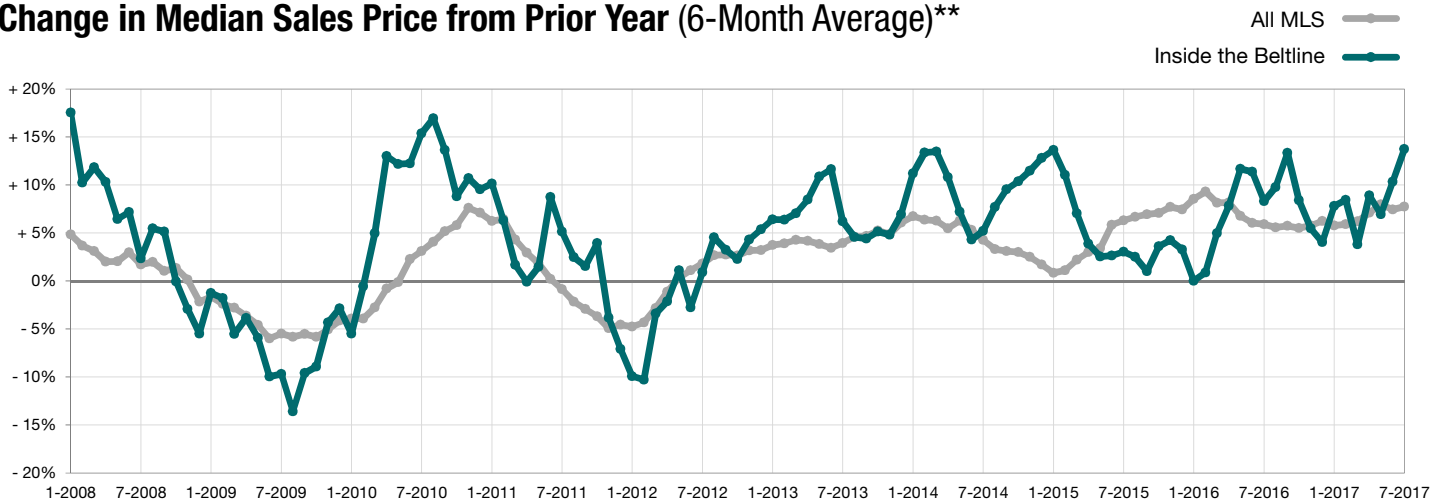
Inside the Beltline

	July			Year to Date		
	2016	2017	+ / -	2016	2017	+ / -
New Listings	84	109	+ 29.8%	861	856	- 0.6%
Closed Sales	101	86	- 14.9%	580	608	+ 4.8%
Median Sales Price*	\$324,900	\$417,500	+ 28.5%	\$375,000	\$428,750	+ 14.3%
Average Sales Price*	\$425,578	\$498,045	+ 17.0%	\$443,787	\$498,887	+ 12.4%
Total Dollar Volume (in millions)*	\$43.0	\$42.8	- 0.4%	\$257.4	\$303.3	+ 17.8%
Percent of Original List Price Received*	98.0%	97.1%	- 0.9%	97.5%	97.6%	+ 0.1%
Percent of List Price Received*	98.7%	99.0%	+ 0.3%	98.5%	98.7%	+ 0.2%
Days on Market Until Sale	23	45	+ 95.7%	41	44	+ 7.3%
Inventory of Homes for Sale	271	251	- 7.4%	--	--	--
Months Supply of Inventory	3.5	2.9	- 17.1%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of August 10, 2017. All data from Triangle Multiple Listing Service, Inc.. | Powered by ShowingTime.