Local Market Update – July 2018

A RESEARCH TOOL PROVIDED BY TRIANGLE MLS



Inside the Beltline

- 12.8%

+ 24.4%

+ 15.6%

Change in **New Listings**

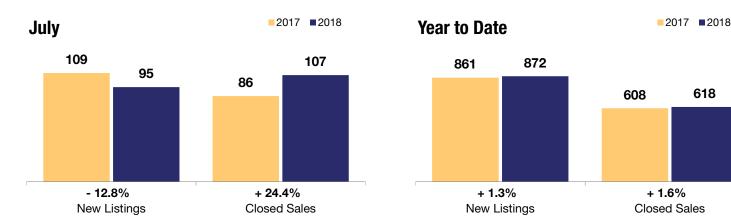
Change in **Closed Sales**

Change in **Median Sales Price**

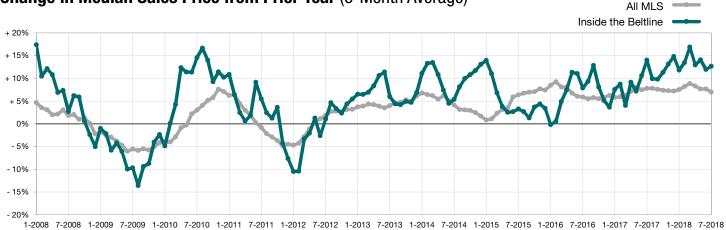
618

| | | July | | | Year to Date | | |
|--|-----------|-----------|---------|-----------|--------------|---------|--|
| | 2017 | 2018 | +/- | 2017 | 2018 | +/- | |
| New Listings | 109 | 95 | - 12.8% | 861 | 872 | + 1.3% | |
| Closed Sales | 86 | 107 | + 24.4% | 608 | 618 | + 1.6% | |
| Median Sales Price* | \$417,500 | \$482,500 | + 15.6% | \$428,750 | \$472,500 | + 10.2% | |
| Average Sales Price* | \$498,045 | \$509,384 | + 2.3% | \$498,887 | \$528,101 | + 5.9% | |
| Total Dollar Volume (in millions)* | \$42.8 | \$54.5 | + 27.3% | \$303.3 | \$326.4 | + 7.6% | |
| Percent of Original List Price Received* | 97.1% | 96.5% | - 0.6% | 97.6% | 97.2% | - 0.4% | |
| Percent of List Price Received* | 99.0% | 98.2% | - 0.8% | 98.7% | 98.6% | - 0.1% | |
| Days on Market Until Sale** | 40 | 40 | 0.0% | 39 | 35 | - 10.3% | |
| Inventory of Homes for Sale | 266 | 247 | - 7.1% | | | | |
| Months Supply of Inventory | 3.2 | 2.9 | - 9.4% | | | | |

^{*} Does not account for seller concessions. | ** Resale properties only. | Activity for one month can sometimes look extreme due to small sample size.







[†] Each dot represents the change in median sales price from the prior year using a 6-month weighted average.

This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period