Local Market Update – August 2019

A RESEARCH TOOL PROVIDED BY TRIANGLE MLS



Inside the Beltline

- 8.5%

August

+ 10.7%

+ 16.4%

Change in **New Listings**

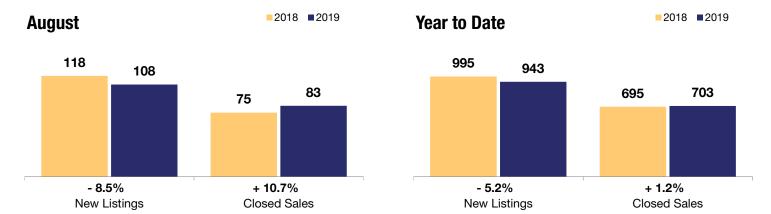
Change in Closed Sales

Change in Median Sales Price

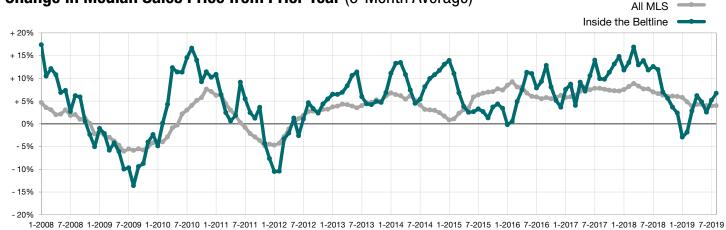
Voor to Data

		August			rear to Date		
	2018	2019	+/-	2018	2019	+/-	
New Listings	118	108	- 8.5%	995	943	- 5.2%	
Closed Sales	75	83	+ 10.7%	695	703	+ 1.2%	
Median Sales Price*	\$438,000	\$510,000	+ 16.4%	\$470,000	\$499,000	+ 6.2%	
Average Sales Price*	\$547,990	\$575,515	+ 5.0%	\$529,970	\$578,544	+ 9.2%	
Total Dollar Volume (in millions)*	\$41.1	\$47.8	+ 16.2%	\$368.3	\$406.7	+ 10.4%	
Percent of Original List Price Received*	98.0%	97.7%	- 0.3%	97.3%	96.8%	- 0.5%	
Percent of List Price Received*	99.1%	99.0%	- 0.1%	98.7%	98.5%	- 0.2%	
Days on Market Until Sale**	33	29	- 12.1%	35	35	0.0%	
Inventory of Homes for Sale	275	276	+ 0.4%				
Months Supply of Inventory	3.3	3.3	0.0%				

^{*} Does not account for seller concessions. | ** Resale properties only. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)†



[†] Each dot represents the change in median sales price from the prior year using a 6-month weighted average.

This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period