

Local Market Update – September 2013

A RESEARCH TOOL PROVIDED BY TRIANGLE MLS



+ 5.6%

Change in
New Listings

+ 17.2%

Change in
Closed Sales

+ 14.0%

Change in
Median Sales Price

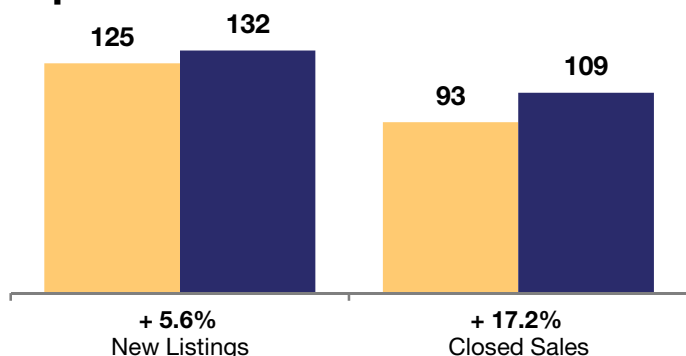
Inside the Beltline

	September			Year to Date		
	2012	2013	+ / -	2012	2013	+ / -
New Listings	125	132	+ 5.6%	1,390	1,478	+ 6.3%
Closed Sales	93	109	+ 17.2%	879	980	+ 11.5%
Median Sales Price*	\$230,000	\$262,240	+ 14.0%	\$230,000	\$238,000	+ 3.5%
Average Sales Price*	\$263,472	\$303,251	+ 15.1%	\$286,214	\$297,095	+ 3.8%
Total Dollar Volume (in millions)*	\$24.5	\$33.1	+ 34.9%	\$251.4	\$291.2	+ 15.8%
Percent of Original List Price Received*	92.7%	94.3%	+ 1.7%	94.0%	94.3%	+ 0.4%
Percent of List Price Received*	95.2%	96.1%	+ 0.9%	96.8%	96.4%	- 0.4%
Days on Market Until Sale	113	81	- 28.3%	123	96	- 22.3%
Inventory of Homes for Sale	593	534	- 9.9%	--	--	--
Months Supply of Inventory	6.5	5.2	- 19.5%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

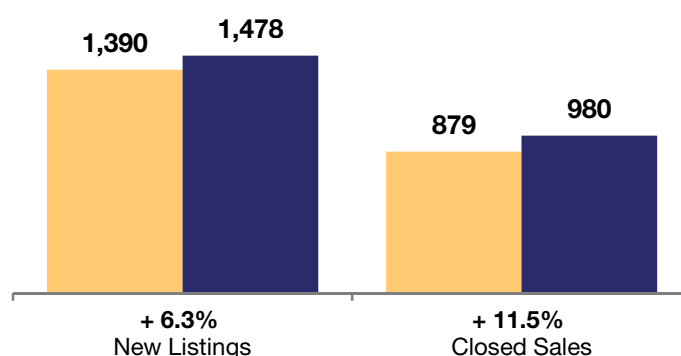
September

2012 2013

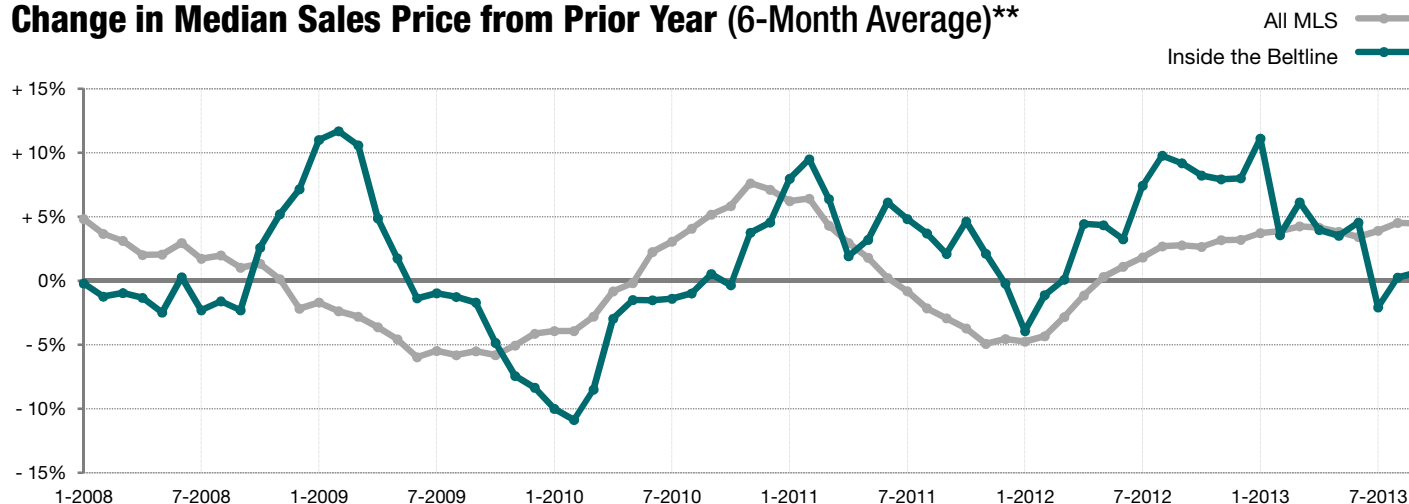


Year to Date

2012 2013



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of October 10, 2013. All data from Triangle Multiple Listing Service, Inc.. | Powered by 10K Research and Marketing.