## **Local Market Update – September 2015**

A RESEARCH TOOL PROVIDED BY TRIANGLE MLS

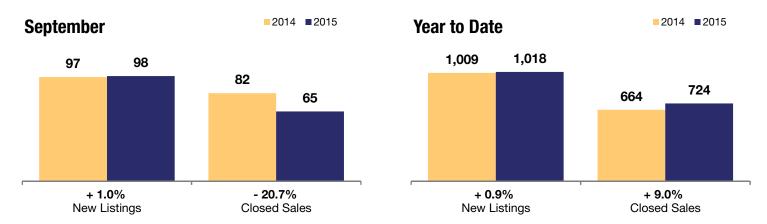


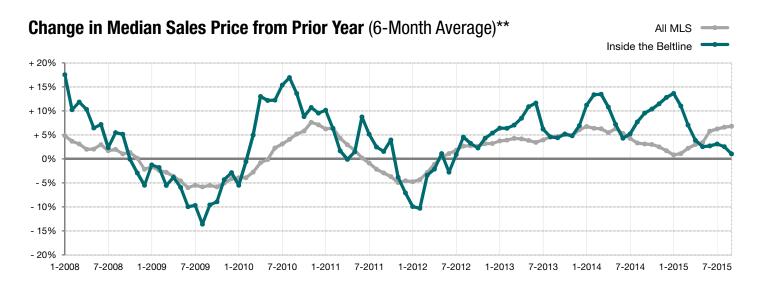
## **Inside the Beltline**

+ 1.0%	- 20.7%	- 16.6%		
Change in	Change in	Change in		
New Listings	Closed Sales	Median Sales Price		

	5	September			Year to Date		
	2014	2015	+/-	2014	2015	+/-	
New Listings	97	98	+ 1.0%	1,009	1,018	+ 0.9%	
Closed Sales	82	65	- 20.7%	664	724	+ 9.0%	
Median Sales Price*	\$385,000	\$321,250	- 16.6%	\$350,000	\$357,073	+ 2.0%	
Average Sales Price*	\$440,998	\$440,324	- 0.2%	\$419,485	\$427,854	+ 2.0%	
Total Dollar Volume (in millions)*	\$36.2	\$28.7	- 20.7%	\$277.8	\$309.6	+ 11.4%	
Percent of Original List Price Received*	95.3%	94.8%	- 0.5%	95.4%	96.5%	+ 1.2%	
Percent of List Price Received*	97.3%	97.1%	- 0.2%	97.1%	97.8%	+ 0.7%	
Days on Market Until Sale	78	64	- 17.9%	66	61	- 7.6%	
Inventory of Homes for Sale	389	254	- 34.7%				
Months Supply of Inventory	5.5	3.2	- 41.8%				

<sup>\*</sup> Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.





<sup>\*\*</sup> Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of October 10, 2015. All data from Triangle Multiple Listing Service, Inc.. | Powered by 10K Research and Marketing.