## **Local Market Update – September 2018**

A RESEARCH TOOL PROVIDED BY TRIANGLE MLS



## **Inside the Beltline**

- 34.4%

+ 3.2%

- 15.4%

Change in **New Listings** 

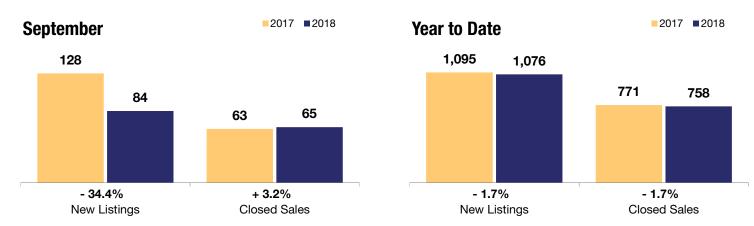
Change in Closed Sales

Change in Median Sales Price

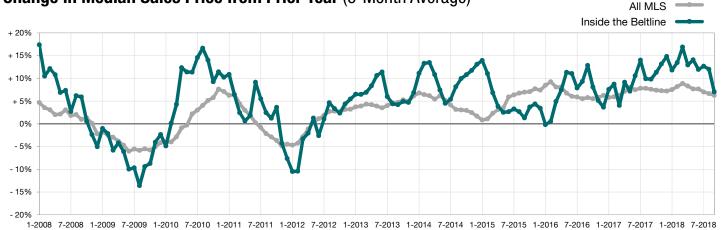
## September Year to Date

	2017	2018	+/-	2017	2018	+/-
New Listings	128	84	- 34.4%	1,095	1,076	- 1.7%
Closed Sales	63	65	+ 3.2%	771	758	- 1.7%
Median Sales Price*	\$455,000	\$385,000	- 15.4%	\$435,000	\$465,000	+ 6.9%
Average Sales Price*	\$497,772	\$480,222	- 3.5%	\$504,714	\$525,963	+ 4.2%
Total Dollar Volume (in millions)*	\$31.4	\$31.2	- 0.5%	\$389.1	\$398.7	+ 2.5%
Percent of Original List Price Received*	98.6%	98.2%	- 0.4%	97.5%	97.4%	- 0.1%
Percent of List Price Received*	98.9%	99.2%	+ 0.3%	98.7%	98.7%	0.0%
Days on Market Until Sale**	25	32	+ 28.0%	37	34	- 8.1%
Inventory of Homes for Sale	284	274	- 3.5%			
Months Supply of Inventory	3.4	3.3	- 2.9%			

<sup>\*</sup> Does not account for seller concessions. | \*\* Resale properties only. | Activity for one month can sometimes look extreme due to small sample size.



## Change in Median Sales Price from Prior Year (6-Month Average)†



<sup>†</sup> Each dot represents the change in median sales price from the prior year using a 6-month weighted average.

This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period