Local Market Update – September 2019

A RESEARCH TOOL PROVIDED BY TRIANGLE MLS



Inside the Beltline

+ 21.4% - 9.2% + 24.7%

Change in New Listings

Santambar

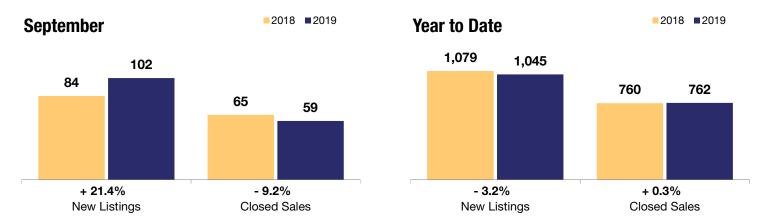
Change in Closed Sales

Change in Median Sales Price

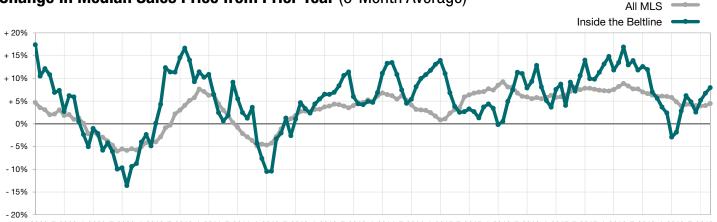
Voor to Data

	3	September			rear to Date		
	2018	2019	+/-	2018	2019	+/-	
New Listings	84	102	+ 21.4%	1,079	1,045	- 3.2%	
Closed Sales	65	59	- 9.2%	760	762	+ 0.3%	
Median Sales Price*	\$385,000	\$480,000	+ 24.7%	\$465,000	\$496,910	+ 6.9%	
Average Sales Price*	\$480,222	\$589,834	+ 22.8%	\$525,715	\$579,418	+ 10.2%	
Total Dollar Volume (in millions)*	\$31.2	\$34.8	+ 11.5%	\$399.5	\$441.5	+ 10.5%	
Percent of Original List Price Received*	98.2%	95.7%	- 2.5%	97.4%	96.7%	- 0.7%	
Percent of List Price Received*	99.2%	97.7%	- 1.5%	98.7%	98.5%	- 0.2%	
Days on Market Until Sale**	32	45	+ 40.6%	34	36	+ 5.9%	
Inventory of Homes for Sale	287	267	- 7.0%				
Months Supply of Inventory	3.4	3.2	- 5.9%				

^{*} Does not account for seller concessions. | ** Resale properties only. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)†



1-2008 7-2008 1-2009 7-2009 1-2010 7-2010 1-2011 7-2011 1-2012 7-2012 1-2013 7-2013 1-2014 7-2014 1-2015 7-2015 1-2016 7-2016 1-2017 7-2017 1-2018 7-2018 1-2019 7-2019

[†] Each dot represents the change in median sales price from the prior year using a 6-month weighted average.

This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period