## **Local Market Update – September 2020**

A RESEARCH TOOL PROVIDED BY TRIANGLE MLS



## **Inside the Beltline**

- 1.0% + 50.8% + 16.7%

Change in New Listings

Sentember

Change in Closed Sales

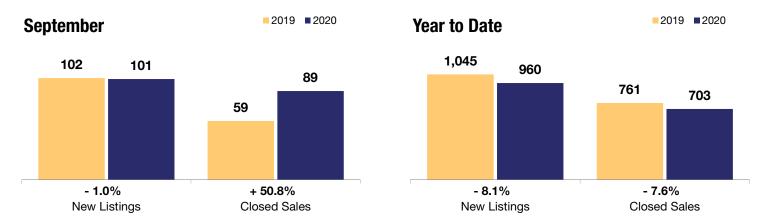
Change in Median Sales Price

Vear to Date

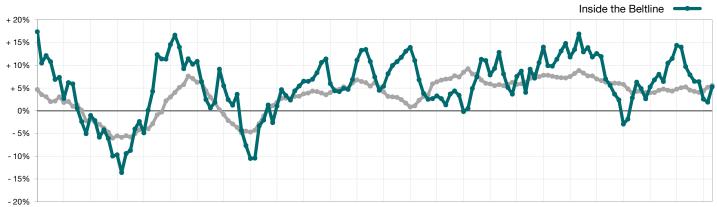
All MLS

	3	September			rear to Date		
	2019	2020	+/-	2019	2020	+/-	
New Listings	102	101	- 1.0%	1,045	960	- 8.1%	
Closed Sales	59	89	+ 50.8%	761	703	- 7.6%	
Median Sales Price*	\$480,000	\$560,000	+ 16.7%	\$498,500	\$518,000	+ 3.9%	
Average Sales Price*	\$589,834	\$667,258	+ 13.1%	\$579,681	\$610,072	+ 5.2%	
Total Dollar Volume (in millions)*	\$34.8	\$59.4	+ 70.6%	\$441.1	\$428.9	- 2.8%	
Percent of Original List Price Received*	95.7%	98.4%	+ 2.8%	96.7%	98.1%	+ 1.4%	
Percent of List Price Received*	97.7%	99.5%	+ 1.8%	98.4%	99.2%	+ 0.8%	
Days on Market Until Sale**	45	23	- 48.9%	36	30	- 16.7%	
Inventory of Homes for Sale	276	226	- 18.1%				
Months Supply of Inventory	3.3	2.8	- 15.2%				

<sup>\*</sup> Does not account for seller concessions. | \*\* Resale properties only. | Activity for one month can sometimes look extreme due to small sample size.







 $1-2008\,7-2008\,1-2009\,7-2009\,1-2010\,7-2010\,1-2011\,7-2011\,1-2012\,7-2012\,1-2013\,7-2013\,1-2014\,7-2014\,1-2015\,7-2015\,1-2016\,7-2016\,1-2017\,7-2017\,1-2018\,7-2018\,1-2019\,7-2019\,1-2020\,7-2020\,1-2019\,$ 

<sup>†</sup> Each dot represents the change in median sales price from the prior year using a 6-month weighted average.

This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period