## **Local Market Update – October 2018**

A RESEARCH TOOL PROVIDED BY TRIANGLE MLS



## **Inside the Beltline**

+ 12.8%

- 25.0%

- 4.5%

Change in **New Listings** 

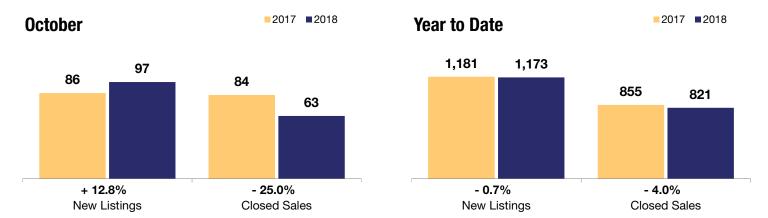
Change in Closed Sales

Change in Median Sales Price

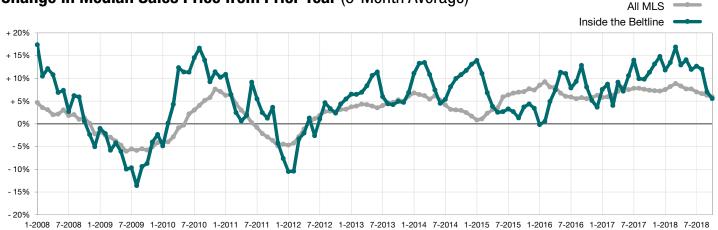
Voor to Data

	,	October			rear to Date		
	2017	2018	+/-	2017	2018	+/-	
New Listings	86	97	+ 12.8%	1,181	1,173	- 0.7%	
Closed Sales	84	63	- 25.0%	855	821	- 4.0%	
Median Sales Price*	\$471,250	\$450,000	- 4.5%	\$437,490	\$463,000	+ 5.8%	
Average Sales Price*	\$503,009	\$540,822	+ 7.5%	\$504,547	\$527,103	+ 4.5%	
Total Dollar Volume (in millions)*	\$42.3	\$34.1	- 19.4%	\$431.4	\$432.8	+ 0.3%	
Percent of Original List Price Received*	97.0%	97.4%	+ 0.4%	97.5%	97.4%	- 0.1%	
Percent of List Price Received*	98.7%	99.0%	+ 0.3%	98.7%	98.8%	+ 0.1%	
Days on Market Until Sale**	30	29	- 3.3%	36	34	- 5.6%	
Inventory of Homes for Sale	256	276	+ 7.8%				
Months Supply of Inventory	3.1	3.3	+ 6.5%				

<sup>\*</sup> Does not account for seller concessions. | \*\* Resale properties only. | Activity for one month can sometimes look extreme due to small sample size.



## Change in Median Sales Price from Prior Year (6-Month Average)†



<sup>†</sup> Each dot represents the change in median sales price from the prior year using a 6-month weighted average.

This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period