Local Market Update – October 2019

A RESEARCH TOOL PROVIDED BY TRIANGLE MLS



Inside the Beltline

+ 5.1% +

_ _ _ _ _ _ _ _ _

+ 23.4%

+ 4.8%

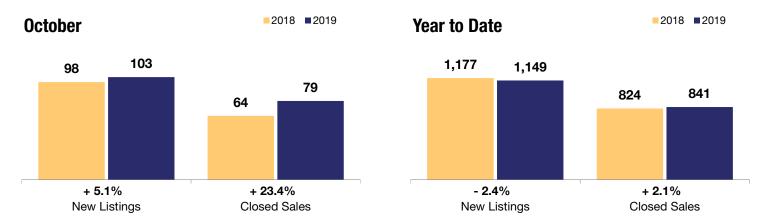
Change in **New Listings**

Change in Closed Sales

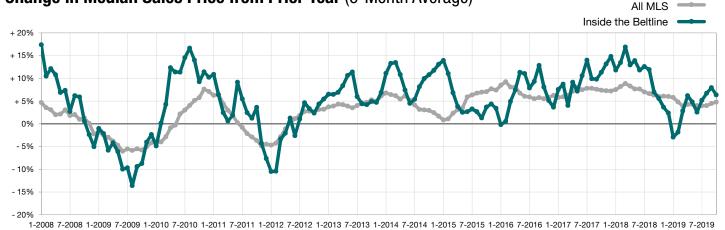
Change in Median Sales Price

| | | October | | | Year to Date | | |
|--|-----------|-----------|---------|-----------|--------------|---------|--|
| | 2018 | 2019 | +/- | 2018 | 2019 | +/- | |
| New Listings | 98 | 103 | + 5.1% | 1,177 | 1,149 | - 2.4% | |
| Closed Sales | 64 | 79 | + 23.4% | 824 | 841 | + 2.1% | |
| Median Sales Price* | \$453,278 | \$475,000 | + 4.8% | \$463,164 | \$495,000 | + 6.9% | |
| Average Sales Price* | \$548,231 | \$571,575 | + 4.3% | \$527,464 | \$578,682 | + 9.7% | |
| Total Dollar Volume (in millions)* | \$35.1 | \$45.2 | + 28.7% | \$434.6 | \$486.7 | + 12.0% | |
| Percent of Original List Price Received* | 97.4% | 94.9% | - 2.6% | 97.4% | 96.6% | - 0.8% | |
| Percent of List Price Received* | 99.0% | 97.7% | - 1.3% | 98.7% | 98.4% | - 0.3% | |
| Days on Market Until Sale** | 29 | 43 | + 48.3% | 34 | 37 | + 8.8% | |
| Inventory of Homes for Sale | 295 | 255 | - 13.6% | | | | |
| Months Supply of Inventory | 3.6 | 3.0 | - 16.7% | | | | |

^{*} Does not account for seller concessions. | ** Resale properties only. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)†



[†] Each dot represents the change in median sales price from the prior year using a 6-month weighted average.

This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period