

Local Market Update – November 2017

A RESEARCH TOOL PROVIDED BY TRIANGLE MLS



- 20.0%

Change in
New Listings

- 17.8%

Change in
Closed Sales

+ 4.5%

Change in
Median Sales Price

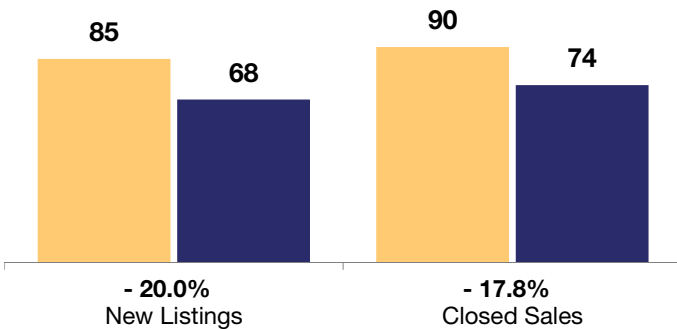
Inside the Beltline

	November			Year to Date		
	2016	2017	+ / -	2016	2017	+ / -
New Listings	85	68	- 20.0%	1,273	1,248	- 2.0%
Closed Sales	90	74	- 17.8%	926	929	+ 0.3%
Median Sales Price*	\$424,950	\$444,250	+ 4.5%	\$394,700	\$440,000	+ 11.5%
Average Sales Price*	\$465,584	\$522,818	+ 12.3%	\$452,721	\$506,002	+ 11.8%
Total Dollar Volume (in millions)*	\$41.9	\$38.7	- 7.7%	\$419.2	\$470.1	+ 12.1%
Percent of Original List Price Received*	97.5%	97.0%	- 0.5%	97.4%	97.4%	0.0%
Percent of List Price Received*	98.1%	98.5%	+ 0.4%	98.4%	98.7%	+ 0.3%
Days on Market Until Sale	52	39	- 25.0%	43	43	0.0%
Inventory of Homes for Sale	268	220	- 17.9%	--	--	--
Months Supply of Inventory	3.2	2.6	- 18.8%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

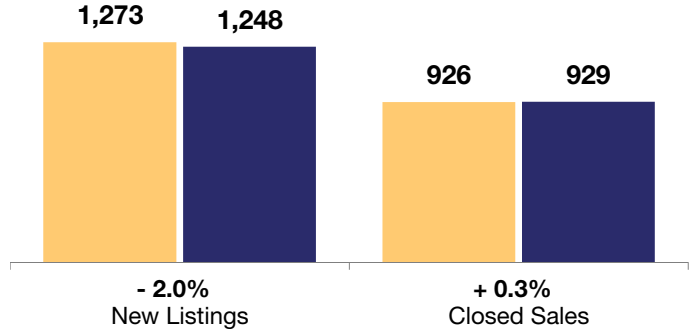
November

2016 2017

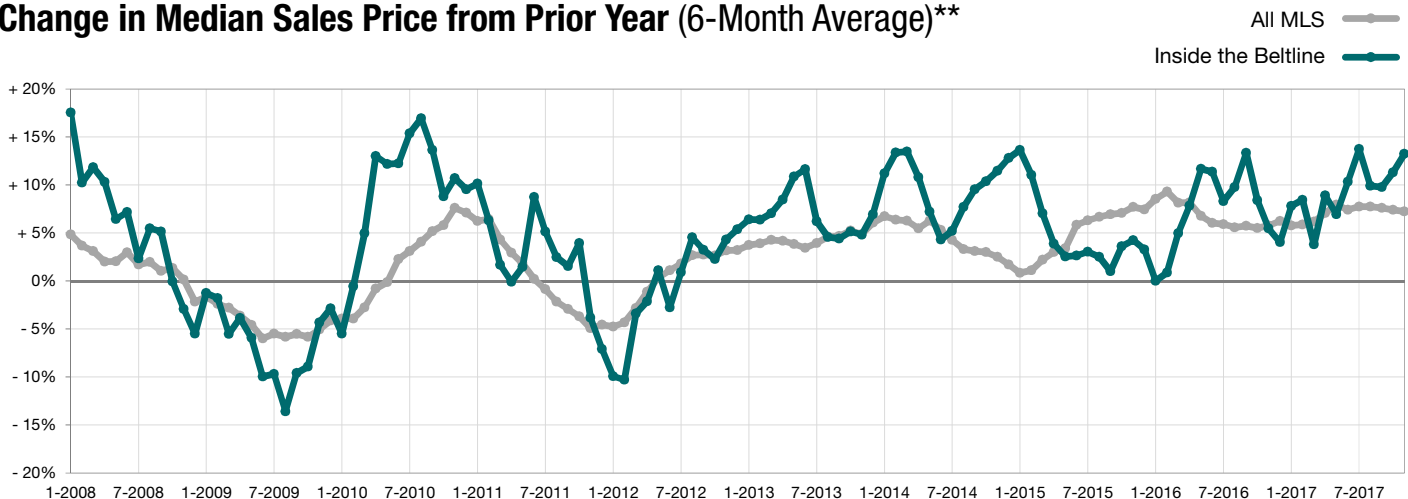


Year to Date

2016 2017



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of December 10, 2017. All data from Triangle Multiple Listing Service, Inc.. | Powered by ShowingTime.