Local Market Update – November 2019

A RESEARCH TOOL PROVIDED BY TRIANGLE MLS



Inside the Beltline

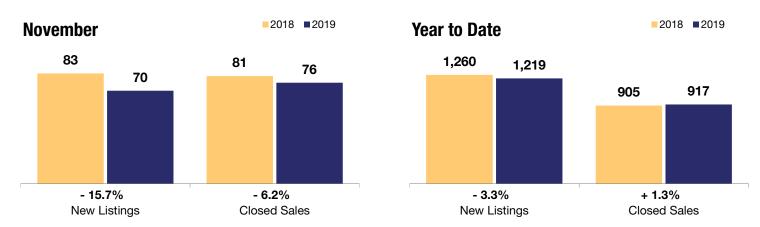
- 15.7% - 6.2% + 20.1%

Change in New Listings Change in Closed Sales

Change in Median Sales Price

	N	November			Year to Date		
	2018	2019	+/-	2018	2019	+/-	
New Listings	83	70	- 15.7%	1,260	1,219	- 3.3%	
Closed Sales	81	76	- 6.2%	905	917	+ 1.3%	
Median Sales Price*	\$448,000	\$537,958	+ 20.1%	\$460,000	\$499,900	+ 8.7%	
Average Sales Price*	\$536,514	\$649,613	+ 21.1%	\$528,274	\$584,560	+ 10.7%	
Total Dollar Volume (in millions)*	\$43.5	\$49.4	+ 13.6%	\$478.1	\$536.0	+ 12.1%	
Percent of Original List Price Received*	94.6%	97.3%	+ 2.9%	97.2%	96.6%	- 0.6%	
Percent of List Price Received*	97.4%	98.9%	+ 1.5%	98.6%	98.4%	- 0.2%	
Days on Market Until Sale**	45	48	+ 6.7%	35	37	+ 5.7%	
Inventory of Homes for Sale	274	231	- 15.7%				
Months Supply of Inventory	3.3	2.7	- 18.2%				

^{*} Does not account for seller concessions. | ** Resale properties only. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)†



[†] Each dot represents the change in median sales price from the prior year using a 6-month weighted average.