Local Market Update – November 2020

A RESEARCH TOOL PROVIDED BY TRIANGLE MLS



Inside the Beltline

+ 1.4%

+ 22.1%

- 7.3%

Change in **New Listings**

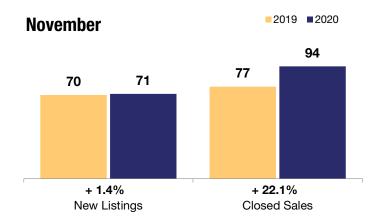
Change in Closed Sales

Change in Median Sales Price

November Year to Date

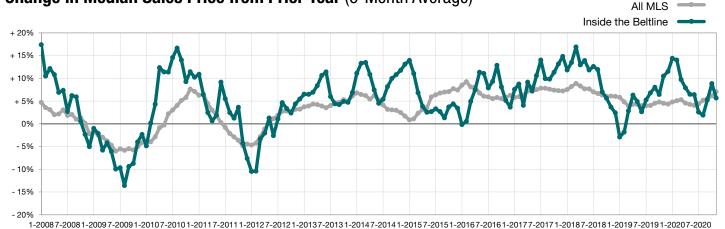
	2019	2020	+/-	2019	2020	+/-
New Listings	70	71	+ 1.4%	1,220	1,149	- 5.8%
Closed Sales	77	94	+ 22.1%	918	890	- 3.1%
Median Sales Price*	\$535,500	\$496,670	- 7.3%	\$500,000	\$518,265	+ 3.7%
Average Sales Price*	\$647,787	\$576,384	- 11.0%	\$585,977	\$612,766	+ 4.6%
Total Dollar Volume (in millions)*	\$49.9	\$54.2	+ 8.6%	\$537.9	\$545.4	+ 1.4%
Percent of Original List Price Received*	97.3%	99.1%	+ 1.8%	96.6%	98.2%	+ 1.7%
Percent of List Price Received*	98.9%	100.1%	+ 1.2%	98.4%	99.2%	+ 0.8%
Days on Market Until Sale**	47	22	- 53.2%	37	29	- 21.6%
Inventory of Homes for Sale	240	201	- 16.3%			
Months Supply of Inventory	2.8	2.5	- 10.7%			

^{*} Does not account for seller concessions. | ** Resale properties only. | Activity for one month can sometimes look extreme due to small sample size.





Change in Median Sales Price from Prior Year (6-Month Average)†



[†] Each dot represents the change in median sales price from the prior year using a 6-month weighted average.

This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period