

Local Market Update – December 2013

A RESEARCH TOOL PROVIDED BY TRIANGLE MLS



- 3.5%

Change in
New Listings

+ 27.6%

Change in
Closed Sales

+ 21.1%

Change in
Median Sales Price

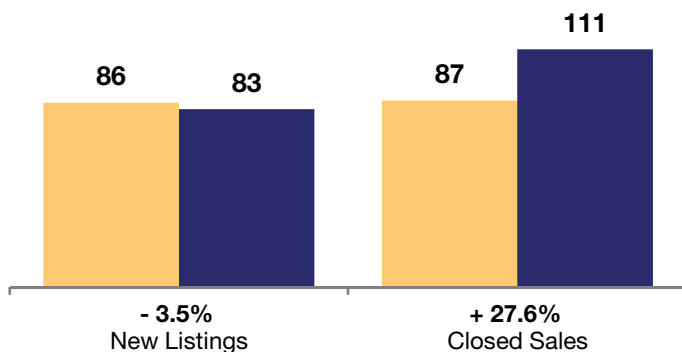
Inside the Beltline

	December			Year to Date		
	2012	2013	+ / -	2012	2013	+ / -
New Listings	86	83	- 3.5%	1,686	1,848	+ 9.6%
Closed Sales	87	111	+ 27.6%	1,129	1,275	+ 12.9%
Median Sales Price*	\$227,000	\$275,000	+ 21.1%	\$229,000	\$242,000	+ 5.7%
Average Sales Price*	\$301,489	\$343,324	+ 13.9%	\$286,966	\$307,279	+ 7.1%
Total Dollar Volume (in millions)*	\$26.2	\$38.1	+ 45.3%	\$323.8	\$391.8	+ 21.0%
Percent of Original List Price Received*	93.1%	93.9%	+ 0.9%	93.8%	94.4%	+ 0.6%
Percent of List Price Received*	95.9%	95.8%	- 0.1%	96.7%	96.5%	- 0.2%
Days on Market Until Sale	108	101	- 6.5%	120	94	- 21.7%
Inventory of Homes for Sale	478	462	- 3.3%	--	--	--
Months Supply of Inventory	5.1	4.3	- 14.4%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

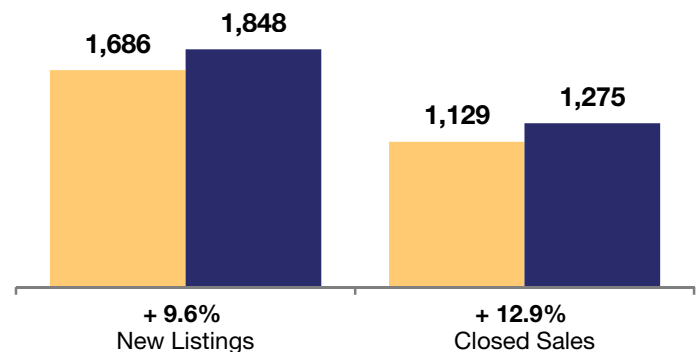
December

2012 2013

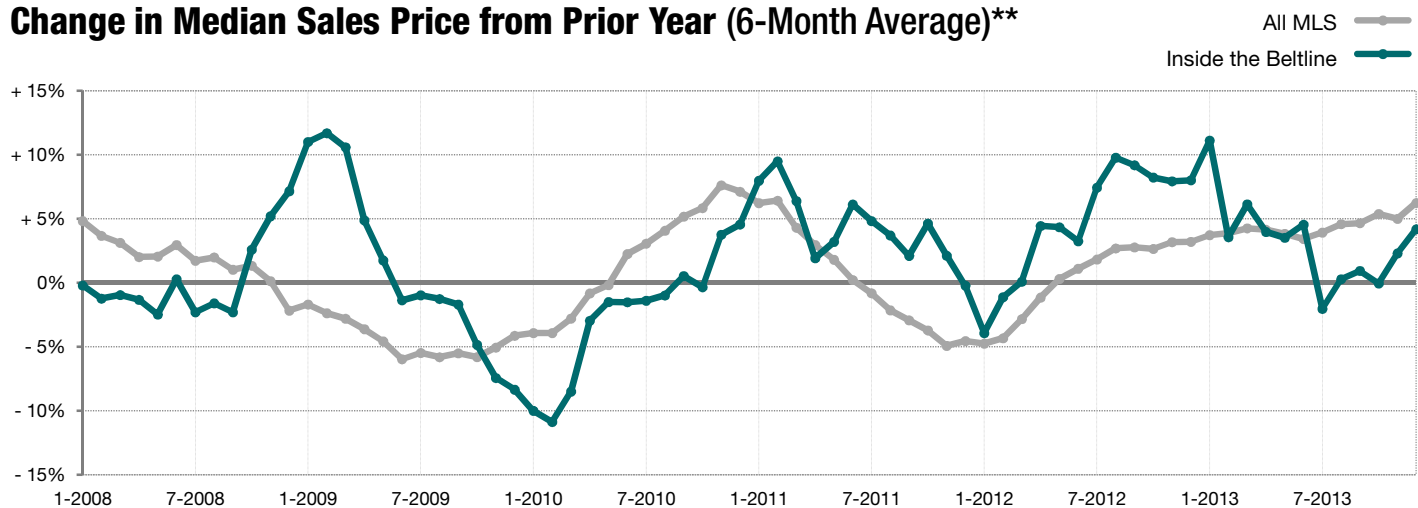


Year to Date

2012 2013



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of January 10, 2014. All data from Triangle Multiple Listing Service, Inc. | Powered by 10K Research and Marketing.