

Local Market Update – December 2016

A RESEARCH TOOL PROVIDED BY TRIANGLE MLS



+ 53.3%

0.0%

- 3.7%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

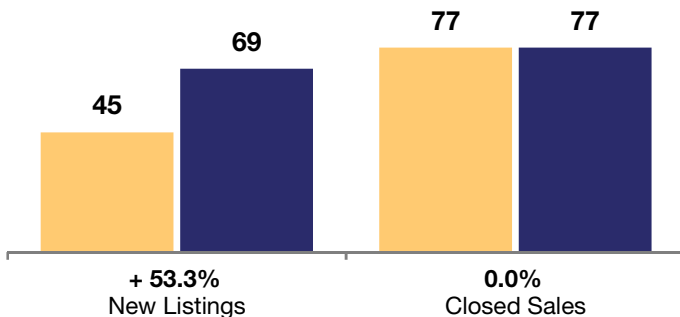
Inside the Beltline

	December			Year to Date		
	2015	2016	+ / -	2015	2016	+ / -
New Listings	45	69	+ 53.3%	1,249	1,346	+ 7.8%
Closed Sales	77	77	0.0%	936	1,003	+ 7.2%
Median Sales Price*	\$397,845	\$383,000	- 3.7%	\$363,500	\$394,500	+ 8.5%
Average Sales Price*	\$459,728	\$463,824	+ 0.9%	\$436,136	\$453,574	+ 4.0%
Total Dollar Volume (in millions)*	\$35.4	\$35.7	+ 0.9%	\$408.1	\$454.9	+ 11.5%
Percent of Original List Price Received*	96.1%	96.3%	+ 0.2%	96.4%	97.3%	+ 0.9%
Percent of List Price Received*	97.8%	98.2%	+ 0.4%	97.8%	98.4%	+ 0.6%
Days on Market Until Sale	52	57	+ 9.6%	59	44	- 25.4%
Inventory of Homes for Sale	232	226	- 2.6%	--	--	--
Months Supply of Inventory	3.0	2.7	- 10.0%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

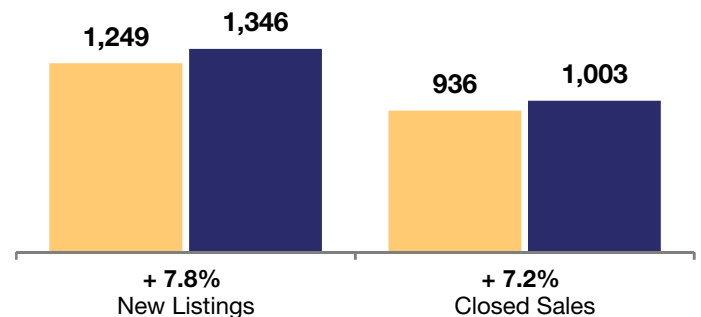
December

2015 2016

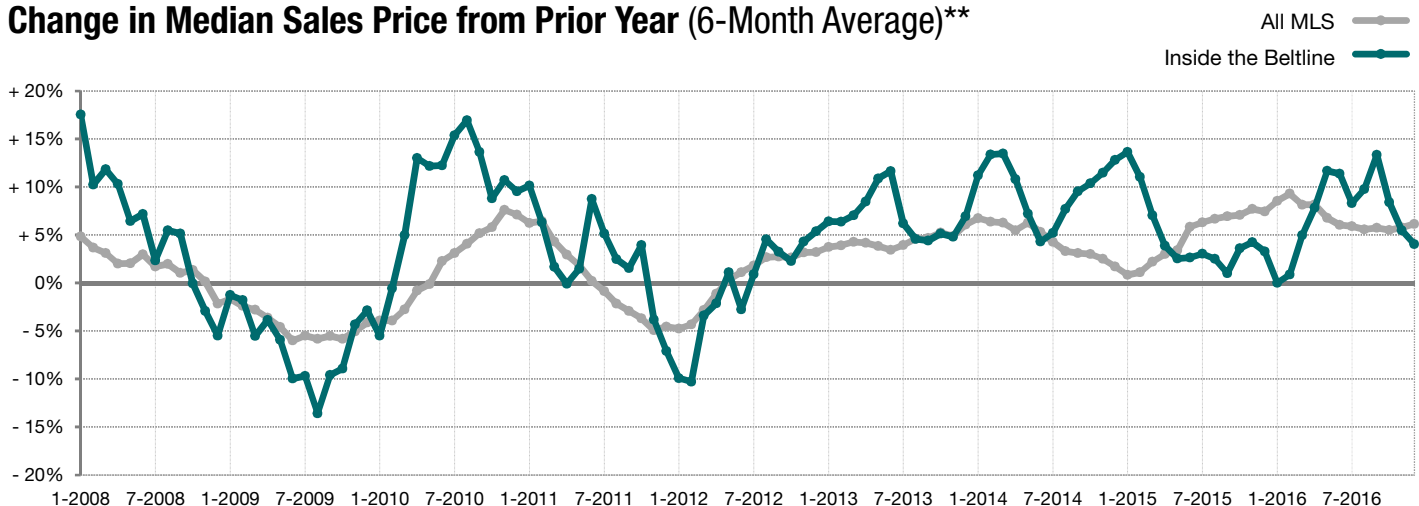


Year to Date

2015 2016



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of January 10, 2017. All data from Triangle Multiple Listing Service, Inc.. | Powered by ShowingTime 10K.