

# Local Market Update – April 2012

A RESEARCH TOOL PROVIDED BY TRIANGLE MLS



## Wake County

**+ 0.5%**

Change in  
New Listings

**+ 11.5%**

Change in  
Closed Sales

**+ 5.4%**

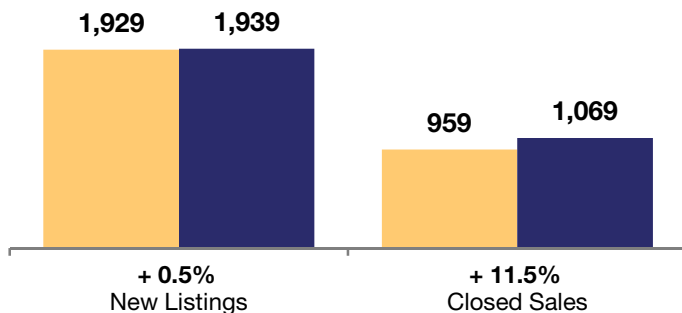
Change in  
Median Sales Price

	April			Year to Date		
	2011	2012	+ / -	2011	2012	+ / -
New Listings	1,929	<b>1,939</b>	+ 0.5%	7,812	<b>7,319</b>	- 6.3%
Closed Sales	959	<b>1,069</b>	+ 11.5%	2,984	<b>3,516</b>	+ 17.8%
Median Sales Price*	\$204,000	<b>\$215,000</b>	+ 5.4%	\$201,750	<b>\$207,836</b>	+ 3.0%
Average Sales Price*	\$241,770	<b>\$247,658</b>	+ 2.4%	\$240,600	<b>\$241,145</b>	+ 0.2%
Total Dollar Volume (in millions)*	\$231.9	<b>\$264.7</b>	+ 14.2%	\$717.9	<b>\$847.4</b>	+ 18.0%
Percent of Original List Price Received*	92.8%	<b>94.8%</b>	+ 2.1%	92.4%	<b>93.7%</b>	+ 1.4%
Percent of List Price Received*	97.1%	<b>97.3%</b>	+ 0.2%	96.7%	<b>96.9%</b>	+ 0.2%
Days on Market Until Sale	129	<b>118</b>	- 8.7%	123	<b>124</b>	+ 0.5%
Inventory of Homes for Sale	9,264	<b>6,224</b>	- 32.8%	--	--	--
Months Supply of Inventory	10.6	<b>6.7</b>	- 36.7%	--	--	--

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

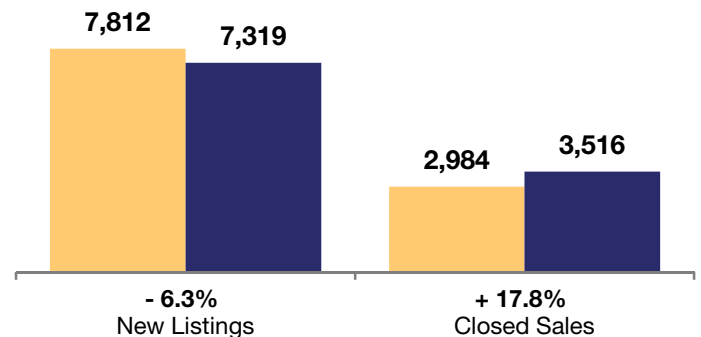
### April

2011 2012



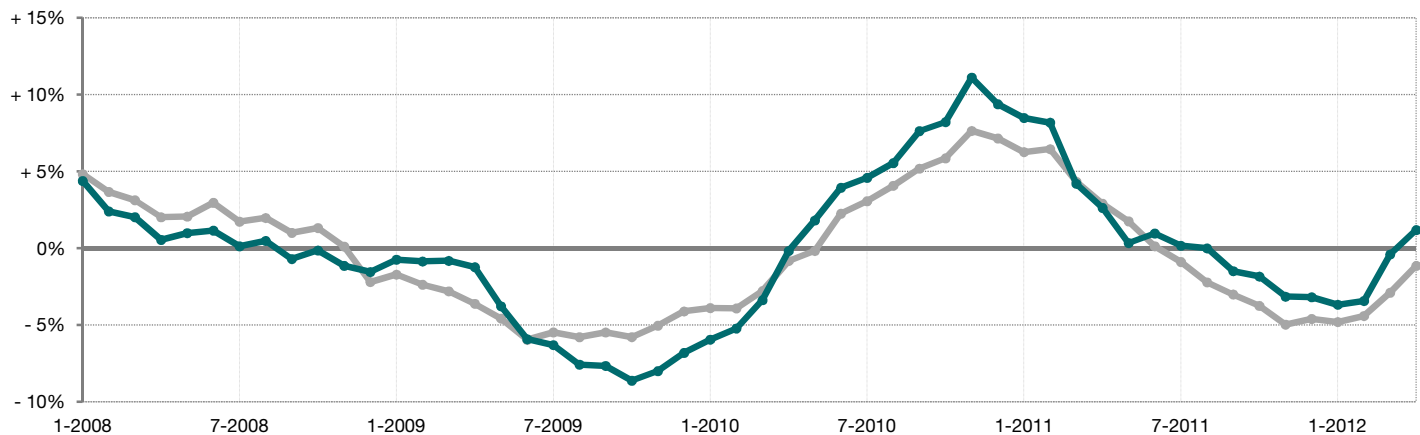
### Year to Date

2011 2012



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*

All MLS —  
Wake County —



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of May 10, 2012. All data from Triangle Multiple Listing Service, Inc.. | Powered by 10K Research and Marketing.