

# Local Market Update – June 2011

A RESEARCH TOOL PROVIDED BY TRIANGLE MLS



## Wake County

**- 10.5%**

Change in  
New Listings

**- 17.5%**

Change in  
Closed Sales

**+ 2.3%**

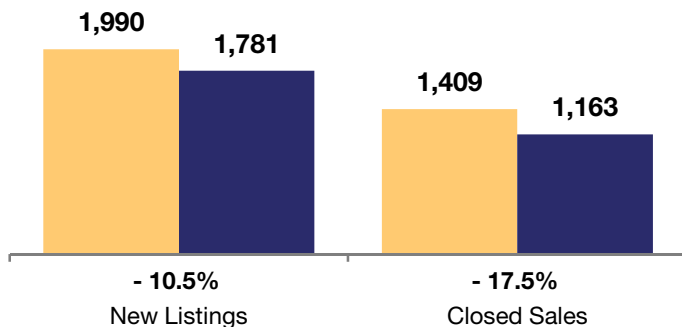
Change in  
Median Sales Price

	June			Year to Date		
	2010	2011	+ / -	2010	2011	+ / -
New Listings	1,990	<b>1,781</b>	- 10.5%	13,989	<b>11,442</b>	- 18.2%
Closed Sales	1,409	<b>1,163</b>	- 17.5%	6,347	<b>5,126</b>	- 19.2%
Median Sales Price*	\$219,900	<b>\$224,950</b>	+ 2.3%	\$207,900	<b>\$208,000</b>	+ 0.0%
Average Sales Price*	\$263,517	<b>\$260,313</b>	- 1.2%	\$250,074	<b>\$245,718</b>	- 1.7%
Total Dollar Volume (in millions)*	\$371.3	<b>\$302.5</b>	- 18.5%	\$1,587.4	<b>\$1,259.6</b>	- 20.6%
Percent of Original List Price Received*	93.3%	<b>93.6%</b>	+ 0.4%	93.3%	<b>92.9%</b>	- 0.4%
Percent of List Price Received*	97.2%	<b>96.7%</b>	- 0.4%	97.1%	<b>96.8%</b>	- 0.3%
Days on Market Until Sale	98	<b>114</b>	+ 16.2%	100	<b>121</b>	+ 20.0%
Inventory of Homes for Sale	9,805	<b>8,287</b>	- 15.5%	--	--	--
Months Supply of Inventory	9.1	<b>10.3</b>	+ 13.9%	--	--	--

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

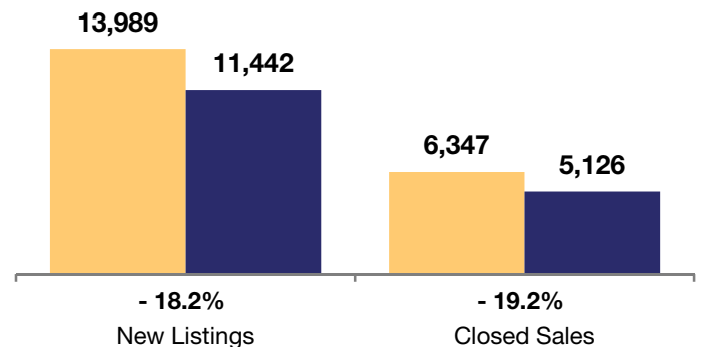
### June

2010 2011

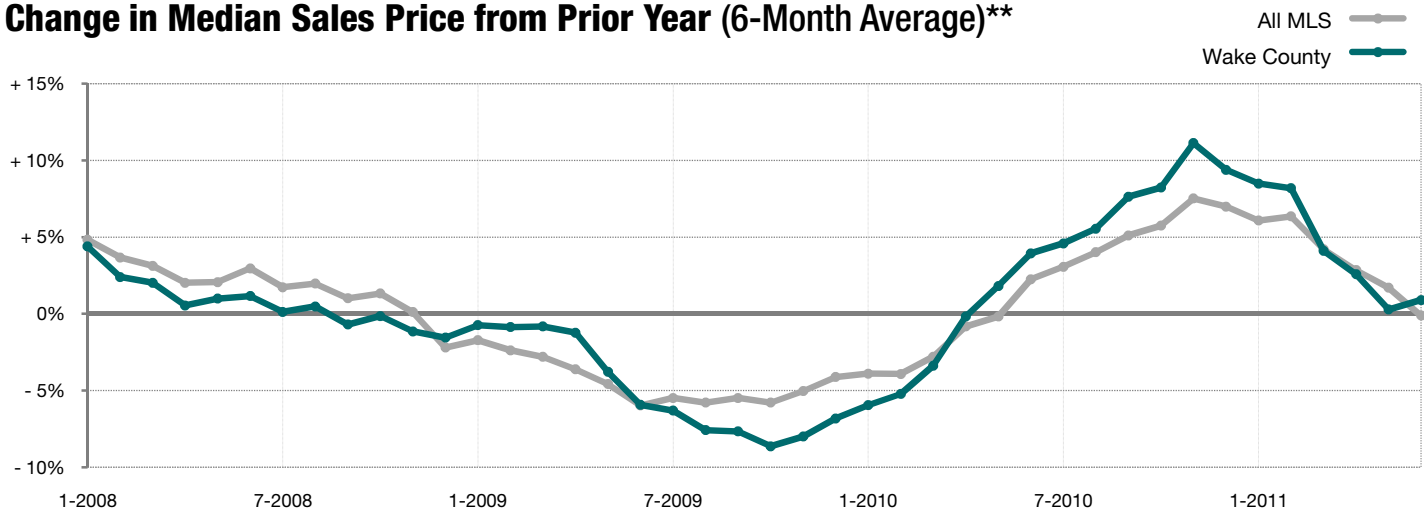


### Year to Date

2010 2011



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | All data provided by Triangle Multiple Listing Service, Inc. | Powered by 10K Research and Marketing.