

Local Market Update – January 2014

A RESEARCH TOOL PROVIDED BY TRIANGLE MLS



Raleigh-North

- 0.6%

Change in
New Listings

+ 9.4%

Change in
Closed Sales

- 5.7%

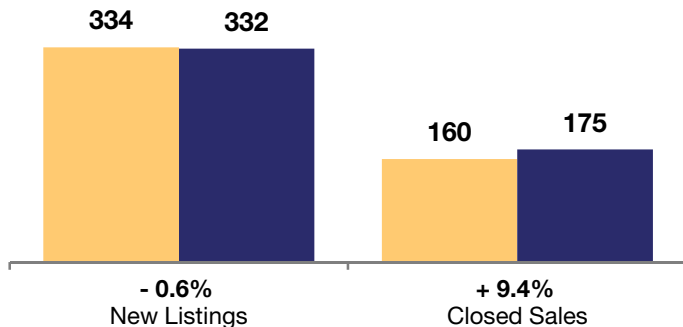
Change in
Median Sales Price

	January			Year to Date		
	2013	2014	+ / -	2013	2014	+ / -
New Listings	334	332	- 0.6%	334	332	- 0.6%
Closed Sales	160	175	+ 9.4%	160	175	+ 9.4%
Median Sales Price*	\$240,093	\$226,400	- 5.7%	\$240,093	\$226,400	- 5.7%
Average Sales Price*	\$276,047	\$287,169	+ 4.0%	\$276,047	\$287,169	+ 4.0%
Total Dollar Volume (in millions)*	\$44.2	\$50.3	+ 13.8%	\$44.2	\$50.3	+ 13.8%
Percent of Original List Price Received*	94.0%	95.8%	+ 1.9%	94.0%	95.8%	+ 1.9%
Percent of List Price Received*	96.8%	97.8%	+ 1.0%	96.8%	97.8%	+ 1.0%
Days on Market Until Sale	122	89	- 27.0%	122	89	- 27.0%
Inventory of Homes for Sale	1,103	981	- 11.1%	--	--	--
Months Supply of Inventory	4.9	3.4	- 31.8%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

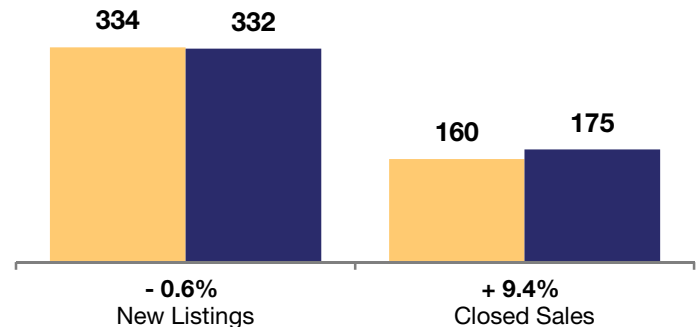
January

2013 2014



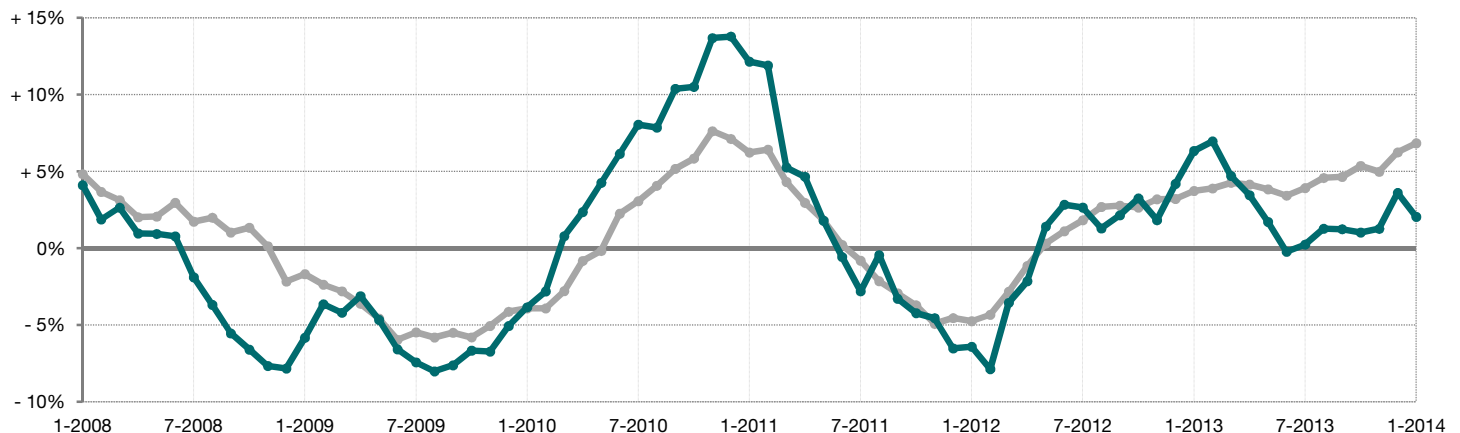
Year to Date

2013 2014



Change in Median Sales Price from Prior Year (6-Month Average)**

All MLS —
Raleigh-North —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of February 10, 2014. All data from Triangle Multiple Listing Service, Inc.. | Powered by 10K Research and Marketing.