

Local Market Update – January 2016

A RESEARCH TOOL PROVIDED BY TRIANGLE MLS



- 10.7%

+ 15.4%

+ 8.8%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

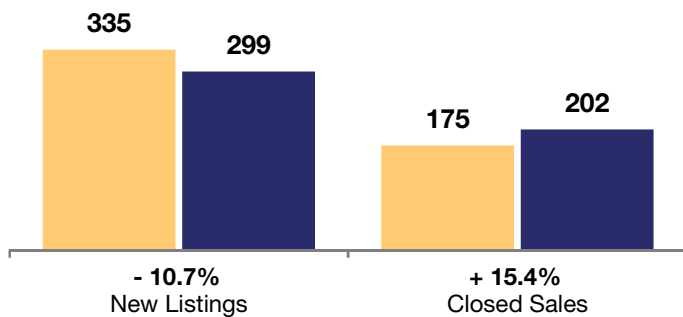
Raleigh-North

	January			Year to Date		
	2015	2016	+ / -	2015	2016	+ / -
New Listings	335	299	- 10.7%	335	299	- 10.7%
Closed Sales	175	202	+ 15.4%	175	202	+ 15.4%
Median Sales Price*	\$234,400	\$255,000	+ 8.8%	\$234,400	\$255,000	+ 8.8%
Average Sales Price*	\$298,843	\$303,955	+ 1.7%	\$298,843	\$303,955	+ 1.7%
Total Dollar Volume (in millions)*	\$52.3	\$61.4	+ 17.4%	\$52.3	\$61.4	+ 17.4%
Percent of Original List Price Received*	96.4%	96.8%	+ 0.4%	96.4%	96.8%	+ 0.4%
Percent of List Price Received*	98.2%	98.4%	+ 0.2%	98.2%	98.4%	+ 0.2%
Days on Market Until Sale	64	50	- 21.9%	64	50	- 21.9%
Inventory of Homes for Sale	737	568	- 22.9%	--	--	--
Months Supply of Inventory	2.5	1.8	- 28.0%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

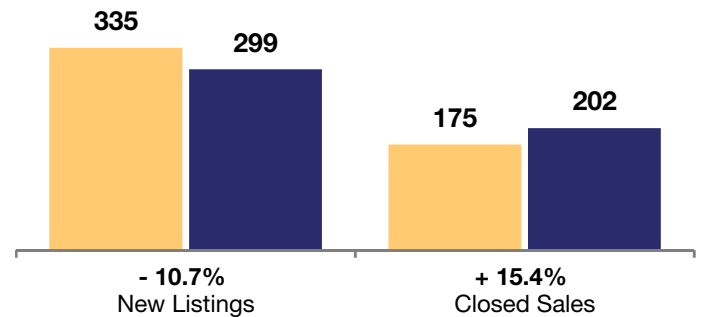
January

2015 2016



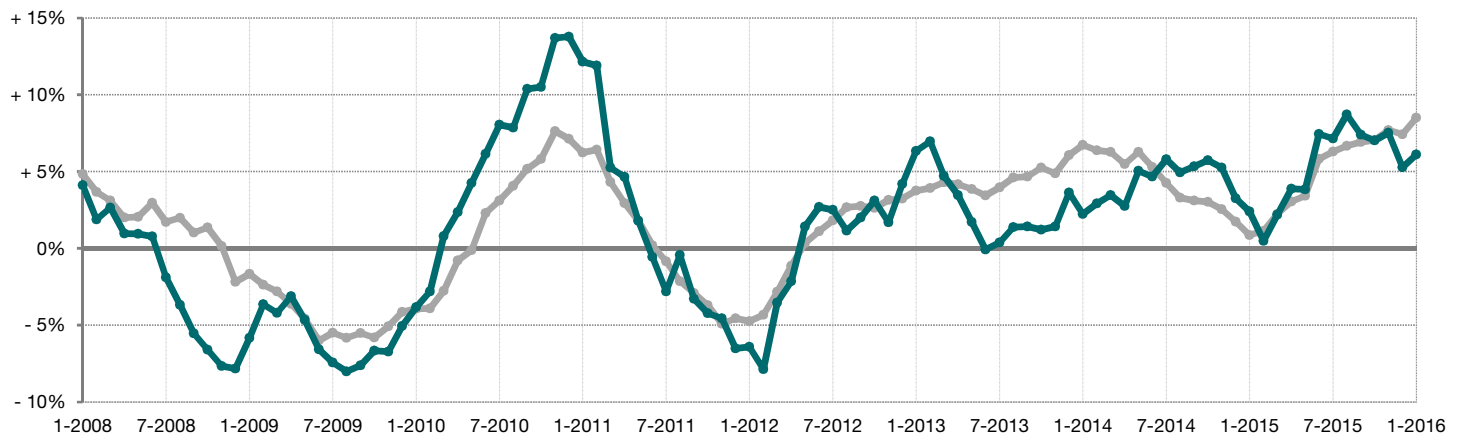
Year to Date

2015 2016



Change in Median Sales Price from Prior Year (6-Month Average)**

All MLS —
Raleigh-North —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of February 10, 2016. All data from Triangle Multiple Listing Service, Inc.. | Powered by ShowingTime 10K.