

# Local Market Update – January 2018

A RESEARCH TOOL PROVIDED BY TRIANGLE MLS



## Raleigh – North

**+ 0.3%**

Change in  
New Listings

**+ 3.6%**

Change in  
Closed Sales

**+ 6.5%**

Change in  
Median Sales Price

	January			Year to Date		
	2017	2018	+ / -	2017	2018	+ / -
New Listings	289	290	+ 0.3%	289	290	+ 0.3%
Closed Sales	192	199	+ 3.6%	192	199	+ 3.6%
Median Sales Price*	\$272,250	<b>\$290,000</b>	+ 6.5%	\$272,250	<b>\$290,000</b>	+ 6.5%
Average Sales Price*	\$309,225	<b>\$346,624</b>	+ 12.1%	\$309,225	<b>\$346,624</b>	+ 12.1%
Total Dollar Volume (in millions)*	\$59.4	<b>\$69.0</b>	+ 16.2%	\$59.4	<b>\$69.0</b>	+ 16.2%
Percent of Original List Price Received*	97.5%	<b>97.6%</b>	+ 0.1%	97.5%	<b>97.6%</b>	+ 0.1%
Percent of List Price Received*	98.7%	<b>99.0%</b>	+ 0.3%	98.7%	<b>99.0%</b>	+ 0.3%
Days on Market Until Sale**	36	<b>35</b>	- 2.8%	36	<b>35</b>	- 2.8%
Inventory of Homes for Sale	569	<b>440</b>	- 22.7%	--	--	--
Months Supply of Inventory	1.8	<b>1.4</b>	- 22.2%	--	--	--

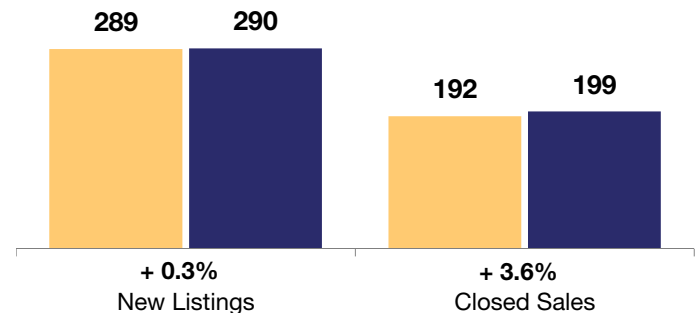
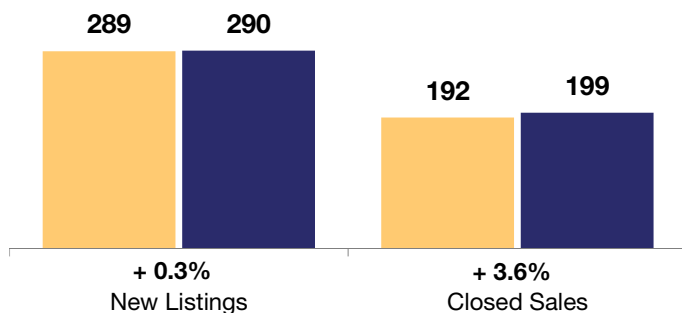
\* Does not account for seller concessions. | \*\* Resale properties only. | Activity for one month can sometimes look extreme due to small sample size.

### January

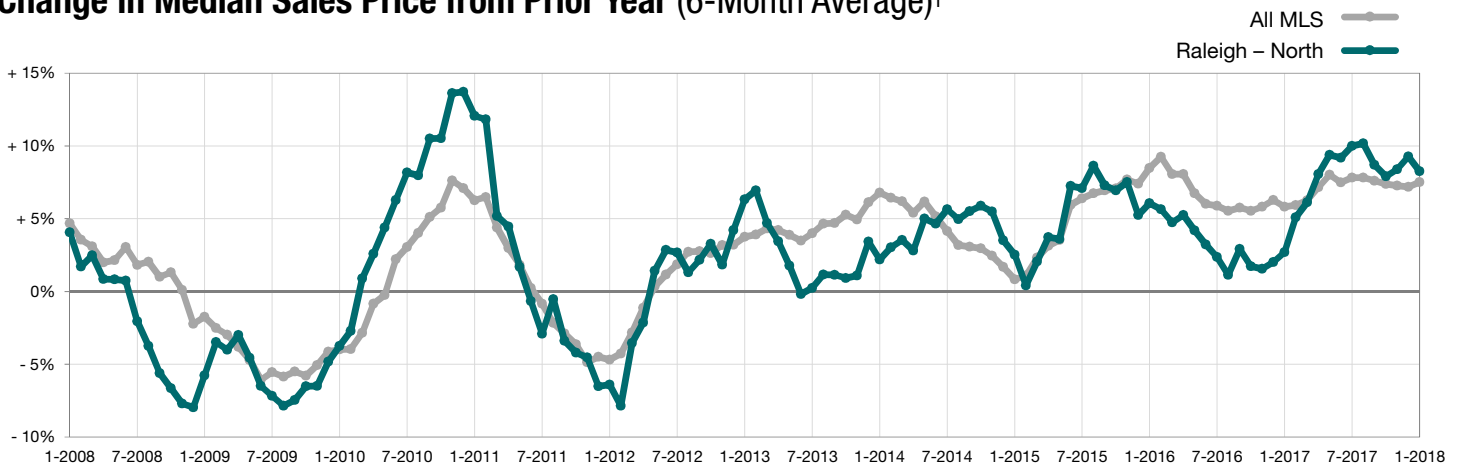
■ 2017 ■ 2018

### Year to Date

■ 2017 ■ 2018



### Change in Median Sales Price from Prior Year (6-Month Average)†



† Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period