

Local Market Update – January 2020

A RESEARCH TOOL PROVIDED BY TRIANGLE MLS



Raleigh – North

+ 4.6%

Change in
New Listings

+ 14.0%

Change in
Closed Sales

+ 14.9%

Change in
Median Sales Price

	January			Year to Date		
	2019	2020	+ / -	2019	2020	+ / -
New Listings	328	343	+ 4.6%	328	343	+ 4.6%
Closed Sales	178	203	+ 14.0%	178	203	+ 14.0%
Median Sales Price*	\$296,000	\$340,000	+ 14.9%	\$296,000	\$340,000	+ 14.9%
Average Sales Price*	\$349,964	\$395,428	+ 13.0%	\$349,964	\$395,428	+ 13.0%
Total Dollar Volume (in millions)*	\$62.3	\$80.3	+ 28.9%	\$62.3	\$80.3	+ 28.9%
Percent of Original List Price Received*	98.0%	97.0%	- 1.0%	98.0%	97.0%	- 1.0%
Percent of List Price Received*	98.8%	98.5%	- 0.3%	98.8%	98.5%	- 0.3%
Days on Market Until Sale**	28	39	+ 39.3%	28	39	+ 39.3%
Inventory of Homes for Sale	578	444	- 23.2%	--	--	--
Months Supply of Inventory	1.9	1.4	- 26.3%	--	--	--

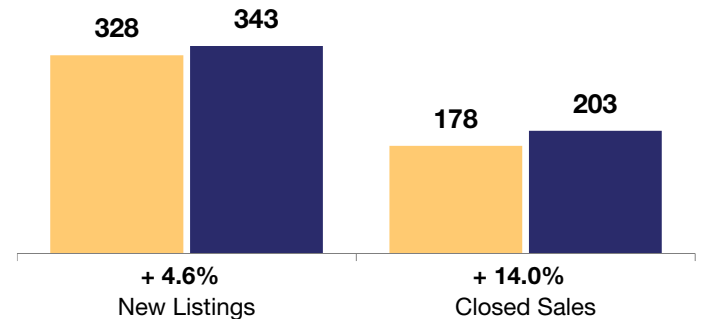
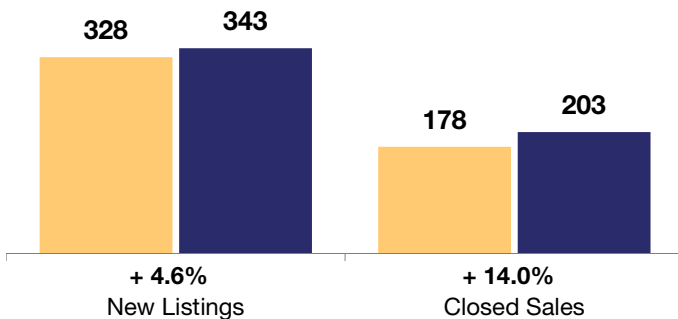
* Does not account for seller concessions. | ** Resale properties only. | Activity for one month can sometimes look extreme due to small sample size.

January

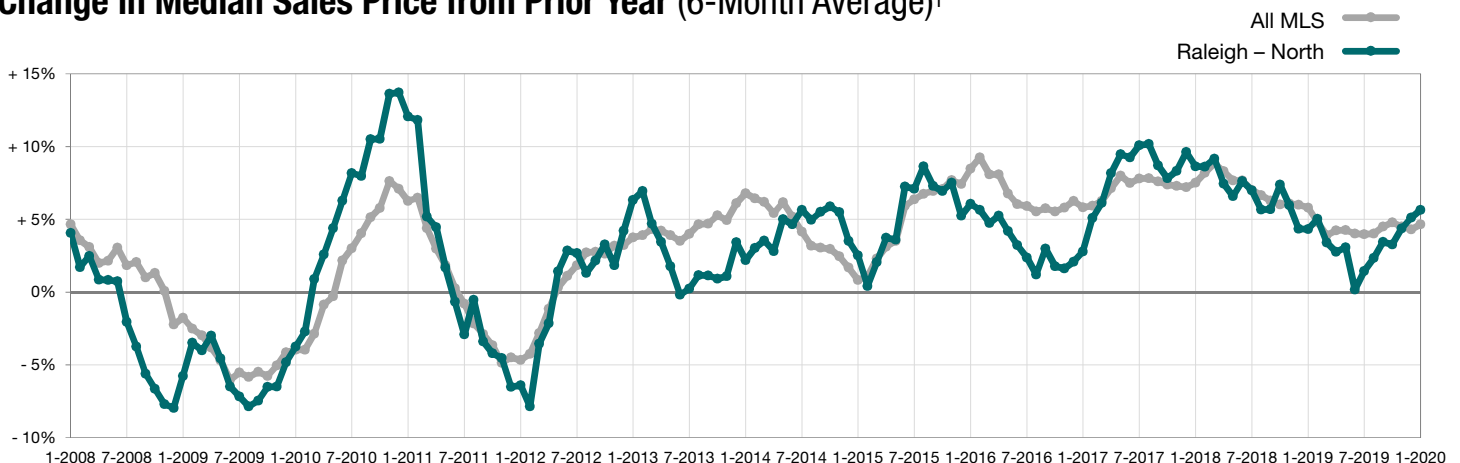
2019 2020

Year to Date

2019 2020



Change in Median Sales Price from Prior Year (6-Month Average)†



† Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period