Local Market Update – February 2017

A RESEARCH TOOL PROVIDED BY **TRIANGLE MLS**

TRIANGLE MLS™
MULTIPLE LISTING SERVICES

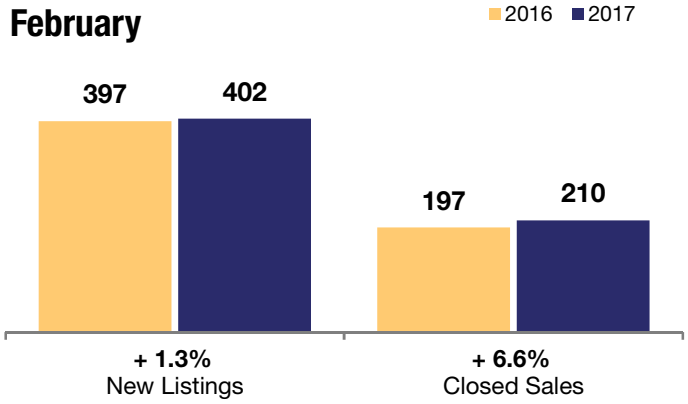
Raleigh-North

+ 1.3%	+ 6.6%	+ 9.2%
Change in **New Listings**	Change in **Closed Sales**	Change in **Median Sales Price**

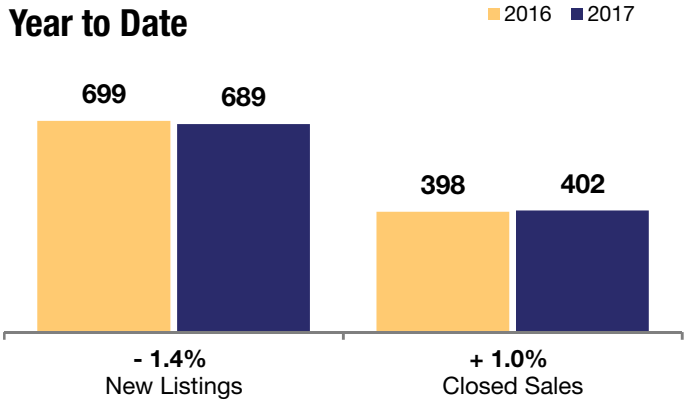
	February			Year to Date		
	2016	**2017**	**+ / –**	**2016**	**2017**	**+ / –**
New Listings	397	**402**	+ 1.3%	699	**689**	- 1.4%
Closed Sales	197	**210**	+ 6.6%	398	**402**	+ 1.0%
Median Sales Price*	$242,000	**$264,250**	+ 9.2%	$251,700	**$270,000**	+ 7.3%
Average Sales Price*	$296,555	**$331,472**	+ 11.8%	$300,455	**$320,846**	+ 6.8%
Total Dollar Volume (in millions)*	$58.4	**$69.6**	+ 19.2%	$119.6	**$129.0**	+ 7.9%
Percent of Original List Price Received*	96.9%	**97.4%**	+ 0.5%	96.9%	**97.5%**	+ 0.6%
Percent of List Price Received*	98.4%	**99.0%**	+ 0.6%	98.4%	**98.9%**	+ 0.5%
Days on Market Until Sale	59	**50**	- 15.3%	54	**44**	- 18.5%
Inventory of Homes for Sale	632	**550**	- 13.0%	--	--	--
Months Supply of Inventory	2.0	**1.7**	- 15.0%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

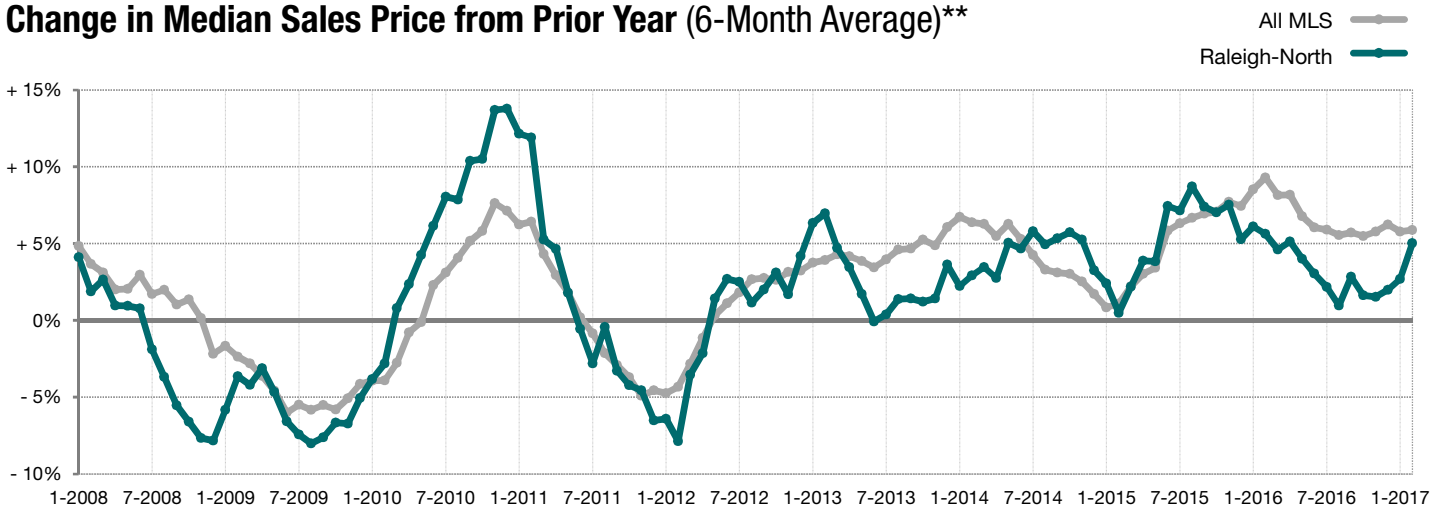
February



Year to Date



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of March 10, 2017. All data from Triangle Multiple Listing Service, Inc.. | Powered by ShowingTime 10K.