

Local Market Update – February 2018

A RESEARCH TOOL PROVIDED BY TRIANGLE MLS



- 3.7%

Change in
New Listings

+ 4.7%

Change in
Closed Sales

+ 11.3%

Change in
Median Sales Price

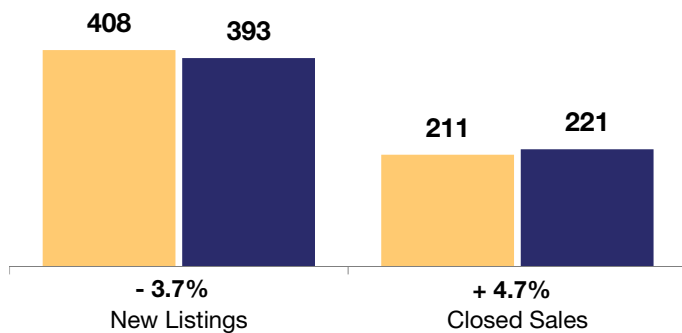
Raleigh – North

	February			Year to Date		
	2017	2018	+ / -	2017	2018	+ / -
New Listings	408	393	- 3.7%	697	683	- 2.0%
Closed Sales	211	221	+ 4.7%	403	420	+ 4.2%
Median Sales Price*	\$265,000	\$295,000	+ 11.3%	\$270,000	\$292,500	+ 8.3%
Average Sales Price*	\$333,527	\$350,573	+ 5.1%	\$321,949	\$348,702	+ 8.3%
Total Dollar Volume (in millions)*	\$70.4	\$77.5	+ 10.1%	\$129.7	\$146.5	+ 12.9%
Percent of Original List Price Received*	97.5%	98.1%	+ 0.6%	97.5%	97.9%	+ 0.4%
Percent of List Price Received*	99.0%	99.7%	+ 0.7%	98.9%	99.4%	+ 0.5%
Days on Market Until Sale**	39	38	- 2.6%	37	36	- 2.7%
Inventory of Homes for Sale	606	500	- 17.5%	--	--	--
Months Supply of Inventory	1.9	1.6	- 15.8%	--	--	--

* Does not account for seller concessions. | ** Resale properties only. | Activity for one month can sometimes look extreme due to small sample size.

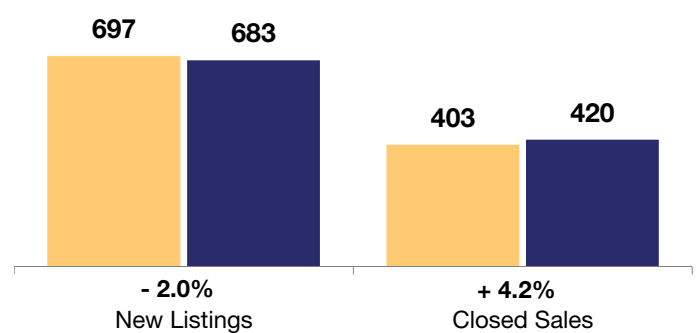
February

2017 2018

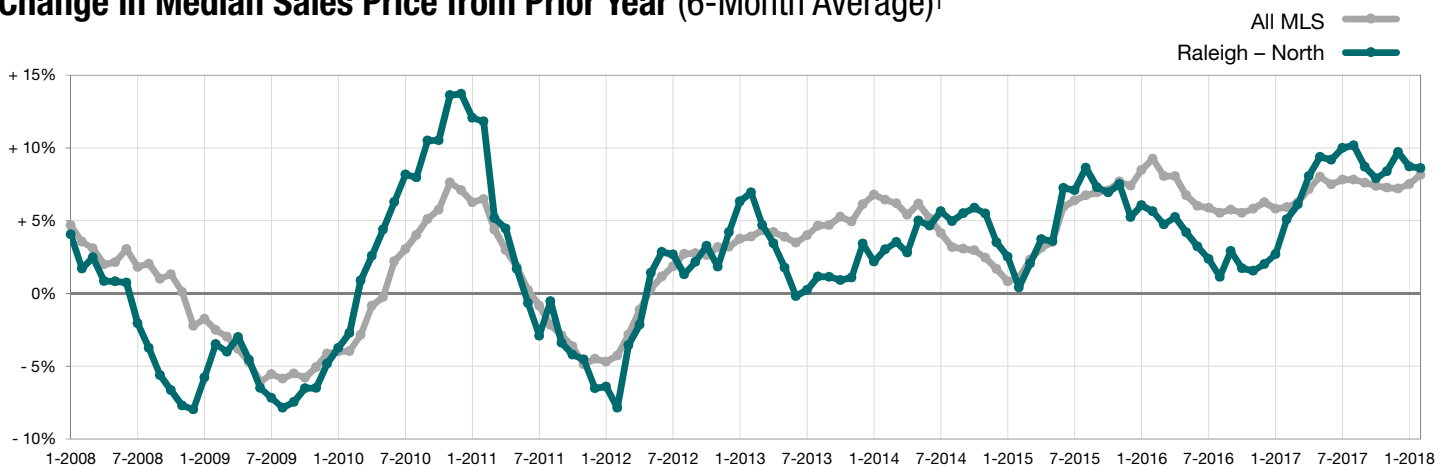


Year to Date

2017 2018



Change in Median Sales Price from Prior Year (6-Month Average)†



† Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period