

Local Market Update – March 2015

A RESEARCH TOOL PROVIDED BY TRIANGLE MLS



- 3.2%

Change in
New Listings

+ 5.2%

Change in
Closed Sales

+ 10.5%

Change in
Median Sales Price

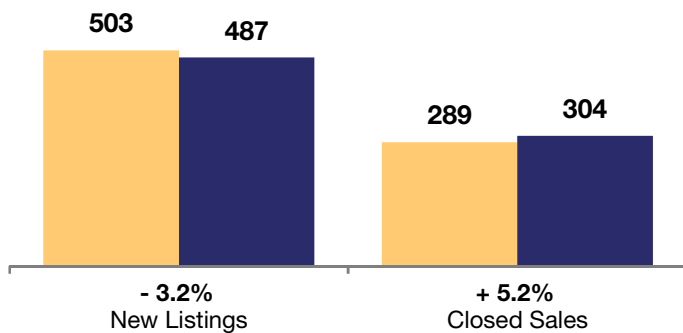
Raleigh-North

	March			Year to Date		
	2014	2015	+ / -	2014	2015	+ / -
New Listings	503	487	- 3.2%	1,182	1,108	- 6.3%
Closed Sales	289	304	+ 5.2%	643	679	+ 5.6%
Median Sales Price*	\$233,000	\$257,500	+ 10.5%	\$236,500	\$247,000	+ 4.4%
Average Sales Price*	\$301,217	\$307,841	+ 2.2%	\$290,940	\$296,261	+ 1.8%
Total Dollar Volume (in millions)*	\$87.1	\$93.6	+ 7.5%	\$187.1	\$201.2	+ 7.5%
Percent of Original List Price Received*	96.4%	96.5%	+ 0.1%	96.3%	96.3%	0.0%
Percent of List Price Received*	97.8%	98.0%	+ 0.2%	97.9%	97.9%	+ 0.0%
Days on Market Until Sale	57	60	+ 5.3%	59	62	+ 5.1%
Inventory of Homes for Sale	1,184	981	- 17.1%	--	--	--
Months Supply of Inventory	4.0	3.4	- 16.9%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

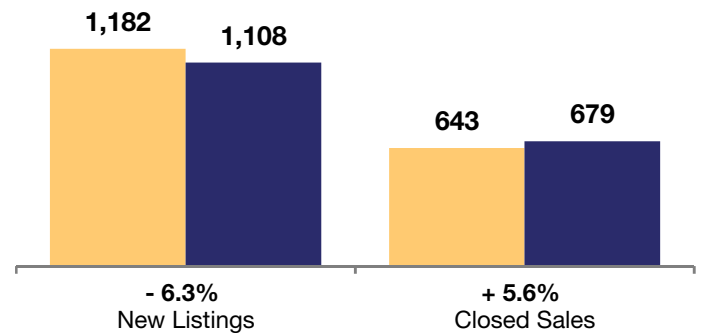
March

2014 2015



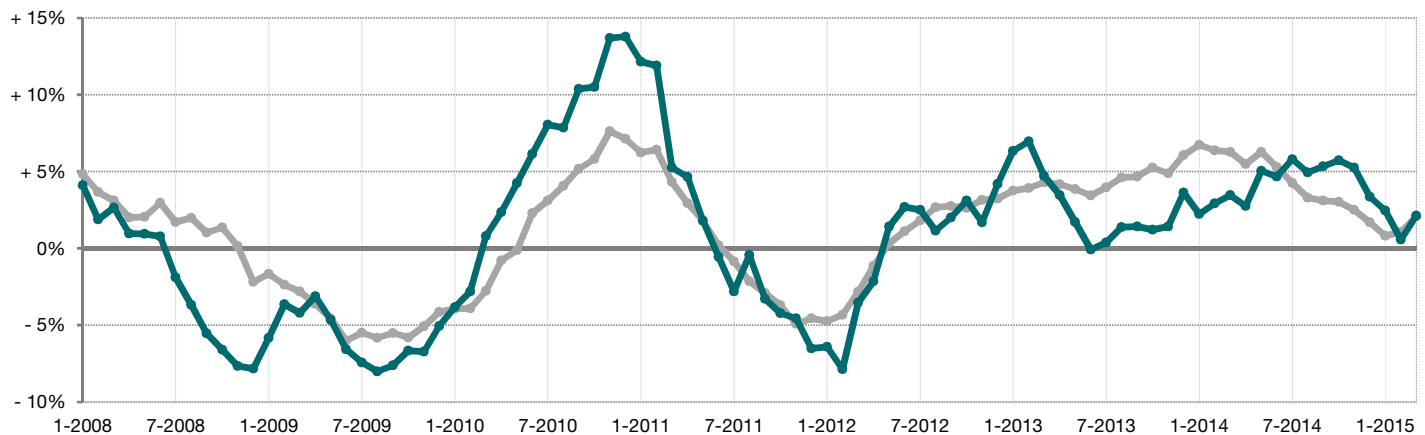
Year to Date

2014 2015



Change in Median Sales Price from Prior Year (6-Month Average)**

All MLS —
Raleigh-North —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of April 10, 2015. All data from Triangle Multiple Listing Service, Inc.. | Powered by 10K Research and Marketing.