

# Local Market Update – March 2020

A RESEARCH TOOL PROVIDED BY TRIANGLE MLS



## Raleigh – North

**+ 13.3%**

Change in  
New Listings

**+ 21.2%**

Change in  
Closed Sales

**+ 11.3%**

Change in  
Median Sales Price

	March			Year to Date		
	2019	2020	+ / -	2019	2020	+ / -
New Listings	392	444	+ 13.3%	1,064	1,179	+ 10.8%
Closed Sales	297	360	+ 21.2%	696	821	+ 18.0%
Median Sales Price*	\$307,500	\$342,250	+ 11.3%	\$308,000	\$338,000	+ 9.7%
Average Sales Price*	\$366,661	\$395,200	+ 7.8%	\$359,832	\$397,271	+ 10.4%
Total Dollar Volume (in millions)*	\$108.9	\$142.3	+ 30.6%	\$250.1	\$326.2	+ 30.4%
Percent of Original List Price Received*	98.9%	98.8%	- 0.1%	98.4%	98.1%	- 0.3%
Percent of List Price Received*	99.6%	99.7%	+ 0.1%	99.3%	99.2%	- 0.1%
Days on Market Until Sale**	29	26	- 10.3%	32	34	+ 6.3%
Inventory of Homes for Sale	589	511	- 13.2%	--	--	--
Months Supply of Inventory	1.9	1.6	- 15.8%	--	--	--

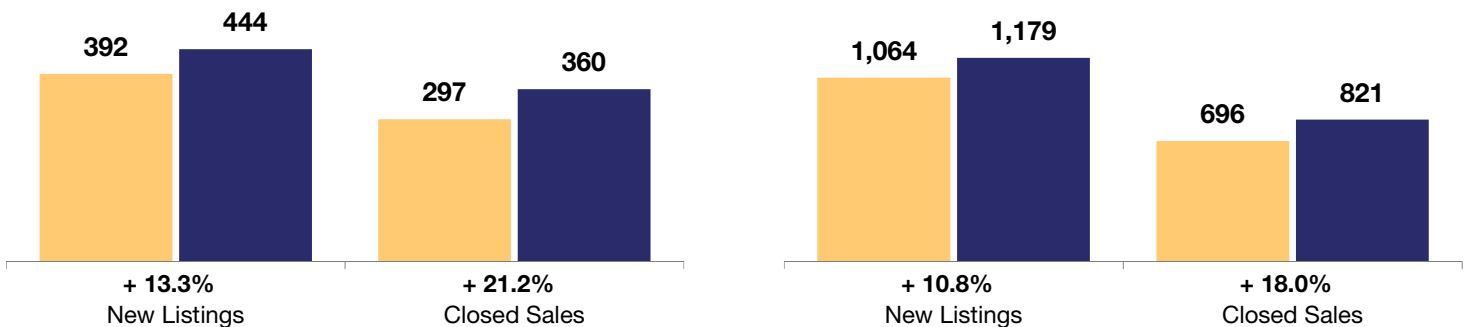
\* Does not account for seller concessions. | \*\* Resale properties only. | Activity for one month can sometimes look extreme due to small sample size.

### March

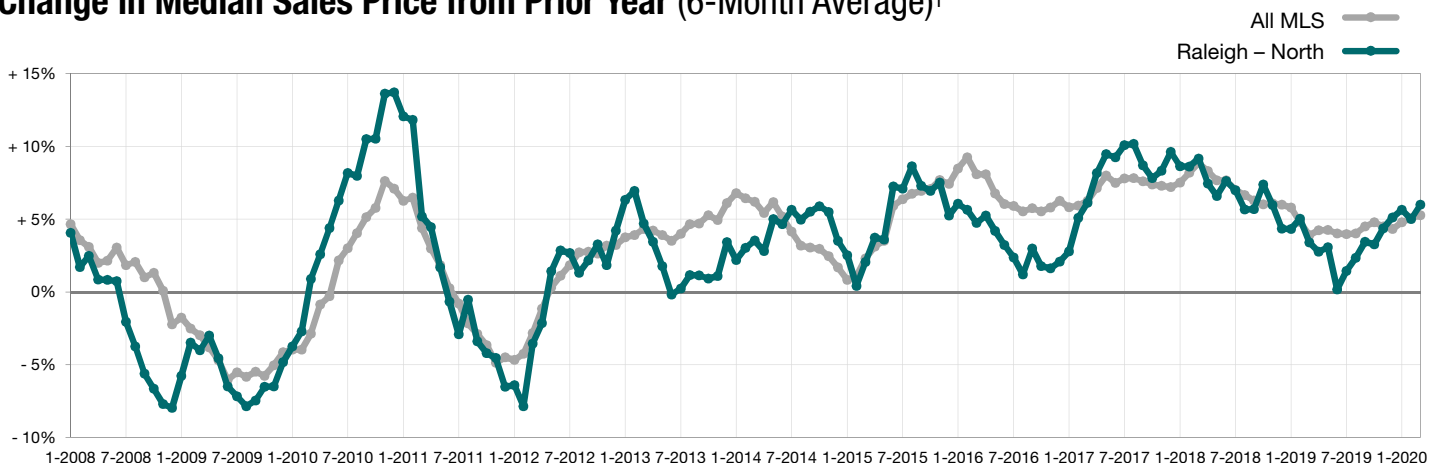
2019 2020

### Year to Date

2019 2020



### Change in Median Sales Price from Prior Year (6-Month Average)†



† Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period