

Local Market Update – April 2012

A RESEARCH TOOL PROVIDED BY TRIANGLE MLS



- 16.2%

+ 11.4%

+ 3.3%

Change in
New Listings

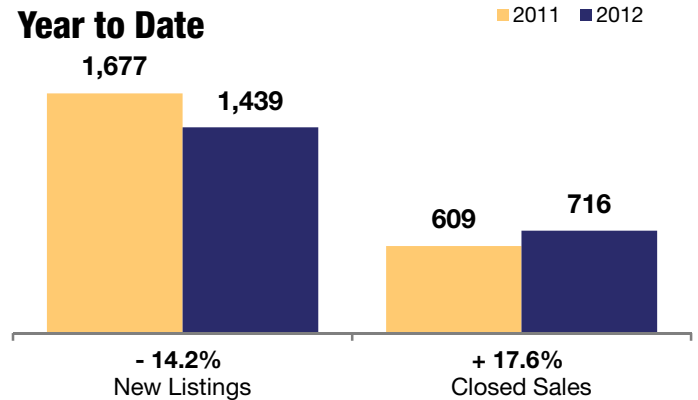
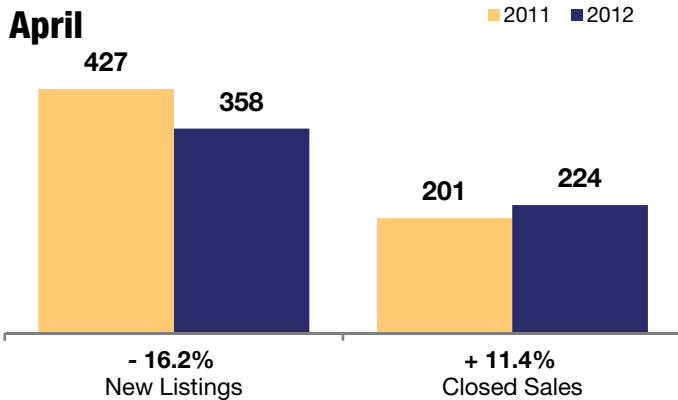
Change in
Closed Sales

Change in
Median Sales Price

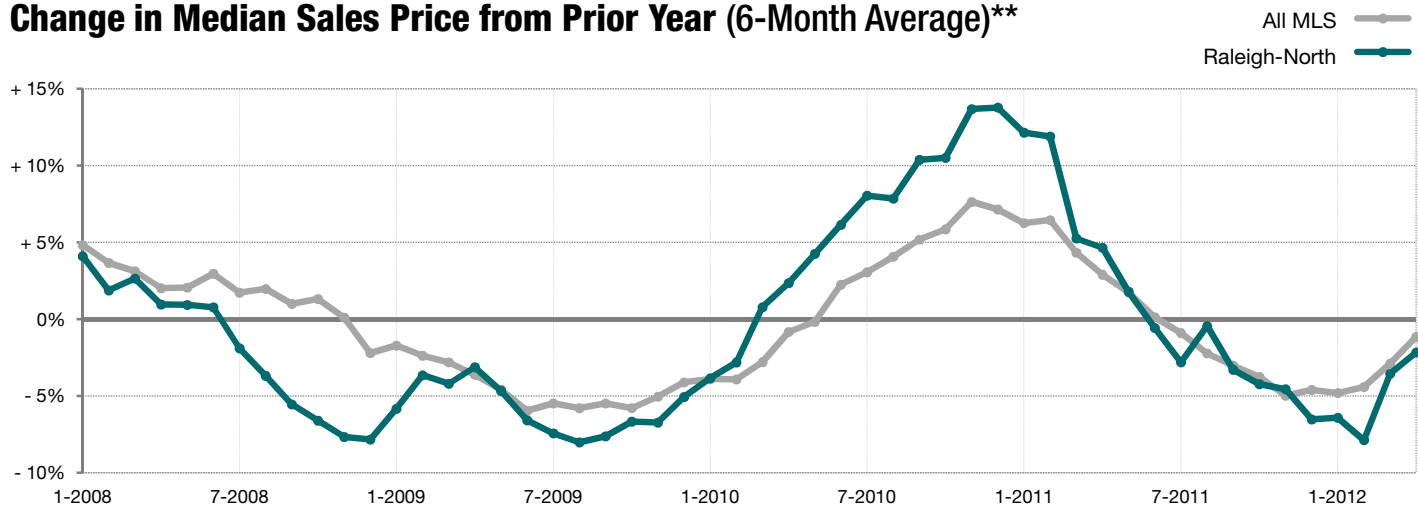
Raleigh-North

	April			Year to Date		
	2011	2012	+ / -	2011	2012	+ / -
New Listings	427	358	- 16.2%	1,677	1,439	- 14.2%
Closed Sales	201	224	+ 11.4%	609	716	+ 17.6%
Median Sales Price*	\$225,000	\$232,475	+ 3.3%	\$225,900	\$231,500	+ 2.5%
Average Sales Price*	\$255,651	\$269,997	+ 5.6%	\$272,963	\$279,066	+ 2.2%
Total Dollar Volume (in millions)*	\$51.4	\$60.5	+ 17.7%	\$166.2	\$199.8	+ 20.2%
Percent of Original List Price Received*	93.6%	94.5%	+ 1.0%	92.8%	93.6%	+ 0.9%
Percent of List Price Received*	97.8%	97.0%	- 0.8%	96.9%	96.6%	- 0.3%
Days on Market Until Sale	125	121	- 3.2%	121	125	+ 3.0%
Inventory of Homes for Sale	1,953	1,200	- 38.6%	--	--	--
Months Supply of Inventory	11.0	6.5	- 41.2%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of May 10, 2012. All data from Triangle Multiple Listing Service, Inc.. | Powered by 10K Research and Marketing.