

Local Market Update – April 2013

A RESEARCH TOOL PROVIDED BY TRIANGLE MLS



Raleigh-North

+ 32.1%

Change in
New Listings

+ 52.0%

Change in
Closed Sales

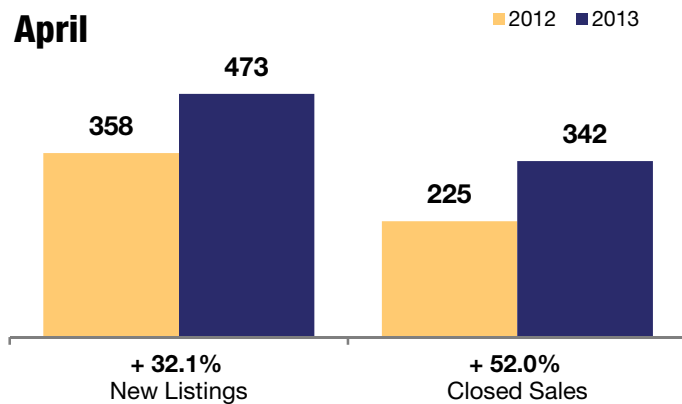
+ 3.2%

Change in
Median Sales Price

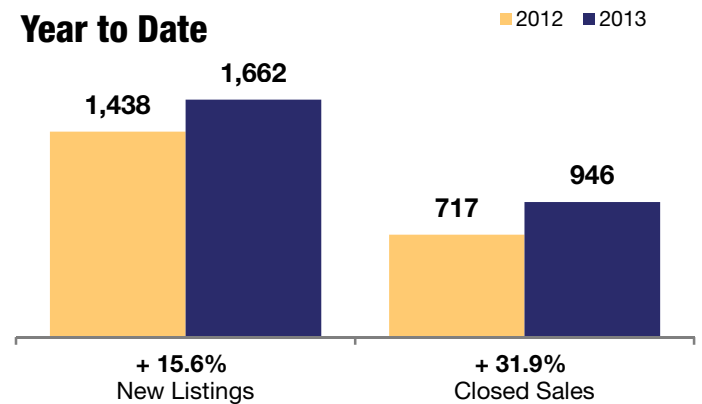
	April			Year to Date		
	2012	2013	+ / -	2012	2013	+ / -
New Listings	358	473	+ 32.1%	1,438	1,662	+ 15.6%
Closed Sales	225	342	+ 52.0%	717	946	+ 31.9%
Median Sales Price*	\$232,500	\$240,000	+ 3.2%	\$231,500	\$233,250	+ 0.8%
Average Sales Price*	\$270,851	\$282,898	+ 4.4%	\$279,321	\$277,457	- 0.7%
Total Dollar Volume (in millions)*	\$60.9	\$96.8	+ 58.8%	\$200.3	\$262.5	+ 31.1%
Percent of Original List Price Received*	94.5%	96.0%	+ 1.6%	93.6%	95.3%	+ 1.8%
Percent of List Price Received*	97.0%	97.6%	+ 0.7%	96.6%	97.3%	+ 0.8%
Days on Market Until Sale	122	96	- 21.3%	125	104	- 17.1%
Inventory of Homes for Sale	1,463	1,307	- 10.7%	--	--	--
Months Supply of Inventory	7.9	5.5	- 30.9%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

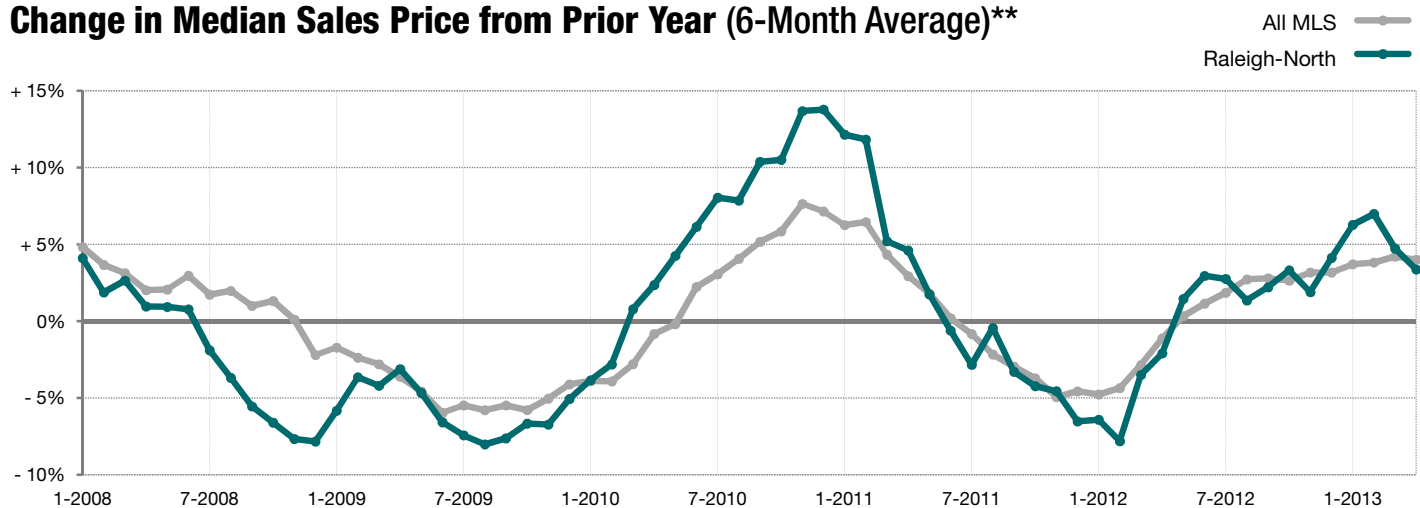
April



Year to Date



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of May 10, 2013. All data from Triangle Multiple Listing Service, Inc.. | Powered by 10K Research and Marketing.