

Local Market Update – April 2014

A RESEARCH TOOL PROVIDED BY TRIANGLE MLS



Raleigh-North

+ 0.4%

Change in
New Listings

- 5.5%

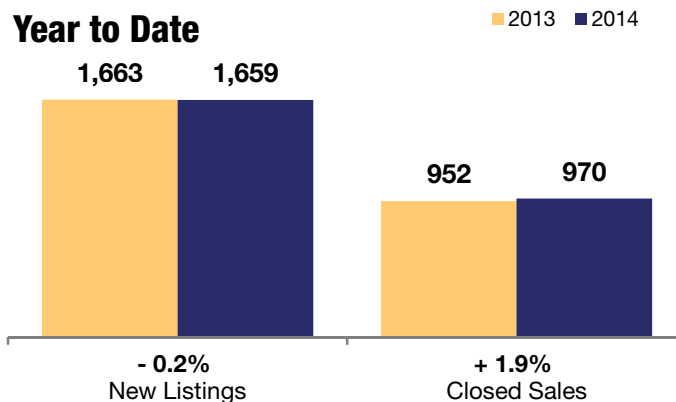
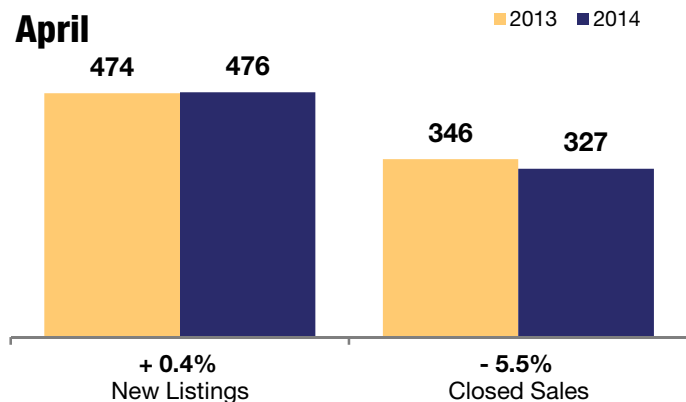
Change in
Closed Sales

- 0.4%

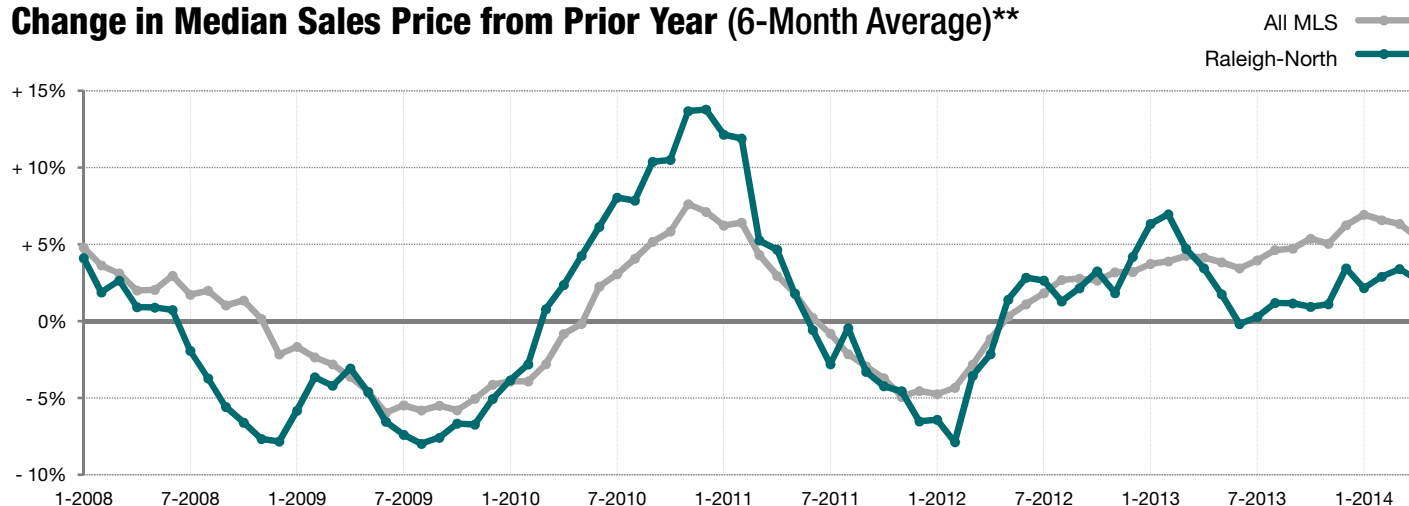
Change in
Median Sales Price

	April			Year to Date		
	2013	2014	+ / -	2013	2014	+ / -
New Listings	474	476	+ 0.4%	1,663	1,659	- 0.2%
Closed Sales	346	327	- 5.5%	952	970	+ 1.9%
Median Sales Price*	\$241,000	\$240,000	- 0.4%	\$233,700	\$237,500	+ 1.6%
Average Sales Price*	\$286,692	\$285,559	- 0.4%	\$278,603	\$288,402	+ 3.5%
Total Dollar Volume (in millions)*	\$99.2	\$93.4	- 5.9%	\$265.2	\$279.7	+ 5.5%
Percent of Original List Price Received*	96.1%	97.3%	+ 1.2%	95.3%	96.6%	+ 1.4%
Percent of List Price Received*	97.6%	98.3%	+ 0.7%	97.3%	98.1%	+ 0.7%
Days on Market Until Sale	95	77	- 18.9%	103	86	- 16.5%
Inventory of Homes for Sale	1,353	1,231	- 9.0%	--	--	--
Months Supply of Inventory	5.6	4.2	- 25.1%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of May 10, 2014. All data from Triangle Multiple Listing Service, Inc.. | Powered by 10K Research and Marketing.