

Local Market Update – April 2017

A RESEARCH TOOL PROVIDED BY TRIANGLE MLS



- 13.2%

Change in
New Listings

- 8.6%

Change in
Closed Sales

+ 8.7%

Change in
Median Sales Price

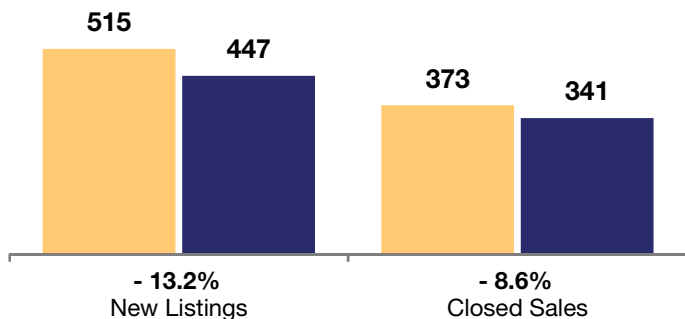
Raleigh-North

	April			Year to Date		
	2016	2017	+ / -	2016	2017	+ / -
New Listings	515	447	- 13.2%	1,731	1,732	+ 0.1%
Closed Sales	373	341	- 8.6%	1,079	1,086	+ 0.6%
Median Sales Price*	\$285,000	\$309,900	+ 8.7%	\$263,000	\$287,250	+ 9.2%
Average Sales Price*	\$310,019	\$354,402	+ 14.3%	\$304,254	\$341,084	+ 12.1%
Total Dollar Volume (in millions)*	\$115.6	\$120.9	+ 4.5%	\$328.3	\$370.4	+ 12.8%
Percent of Original List Price Received*	98.2%	99.1%	+ 0.9%	97.7%	98.3%	+ 0.6%
Percent of List Price Received*	99.0%	99.9%	+ 0.9%	98.8%	99.3%	+ 0.5%
Days on Market Until Sale	31	29	- 6.5%	44	37	- 15.9%
Inventory of Homes for Sale	704	696	- 1.1%	--	--	--
Months Supply of Inventory	2.2	2.2	0.0%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

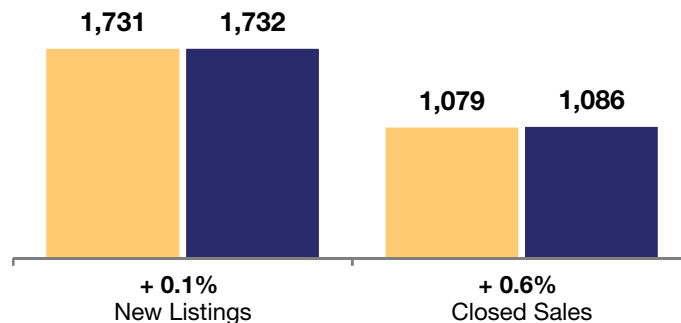
April

2016 2017



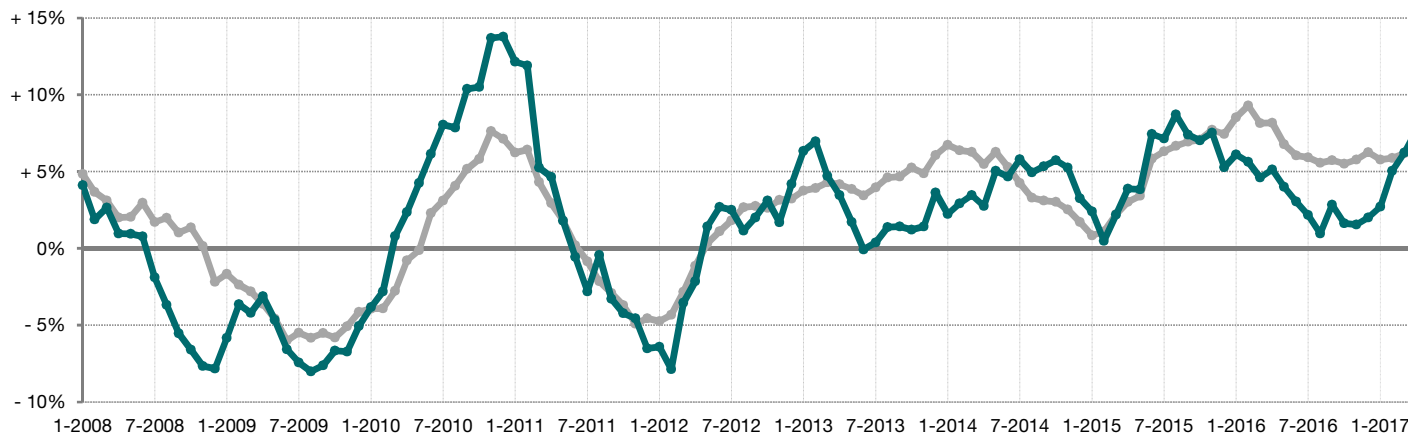
Year to Date

2016 2017



Change in Median Sales Price from Prior Year (6-Month Average)**

All MLS —
Raleigh-North —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of May 10, 2017. All data from Triangle Multiple Listing Service, Inc.. | Powered by ShowingTime 10K.