

# Local Market Update – April 2018

A RESEARCH TOOL PROVIDED BY TRIANGLE MLS



## Raleigh – North

**0.0%**

Change in  
New Listings

**- 3.7%**

Change in  
Closed Sales

**- 2.0%**

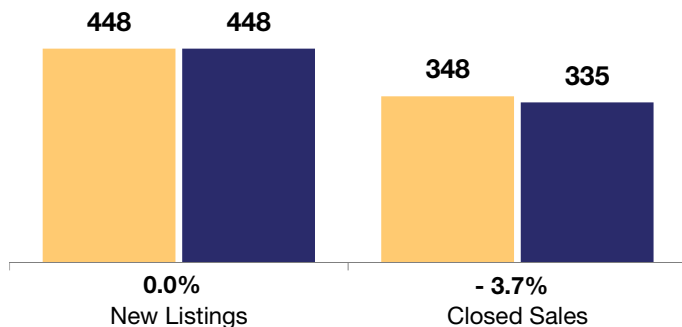
Change in  
Median Sales Price

	April			Year to Date		
	2017	2018	+ / -	2017	2018	+ / -
New Listings	448	448	0.0%	1,736	1,575	- 9.3%
Closed Sales	348	335	- 3.7%	1,096	1,057	- 3.6%
Median Sales Price*	\$316,250	\$310,000	- 2.0%	\$287,839	\$305,000	+ 6.0%
Average Sales Price*	\$365,335	\$375,371	+ 2.7%	\$344,827	\$362,568	+ 5.1%
Total Dollar Volume (in millions)*	\$127.1	\$125.7	- 1.1%	\$377.9	\$383.2	+ 1.4%
Percent of Original List Price Received*	99.2%	99.3%	+ 0.1%	98.3%	98.7%	+ 0.4%
Percent of List Price Received*	100.0%	99.9%	- 0.1%	99.3%	99.7%	+ 0.4%
Days on Market Until Sale**	21	25	+ 19.0%	30	32	+ 6.7%
Inventory of Homes for Sale	749	570	- 23.9%	--	--	--
Months Supply of Inventory	2.4	1.9	- 20.8%	--	--	--

\* Does not account for seller concessions. | \*\* Resale properties only. | Activity for one month can sometimes look extreme due to small sample size.

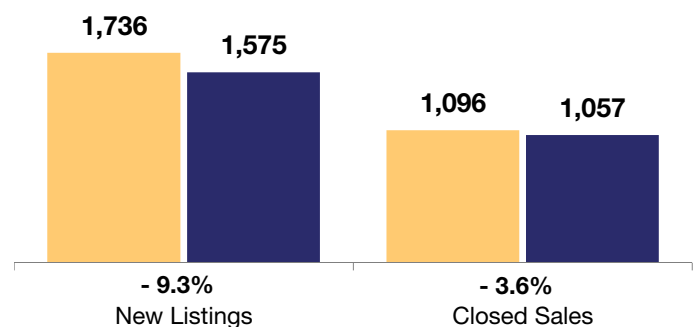
### April

2017 2018

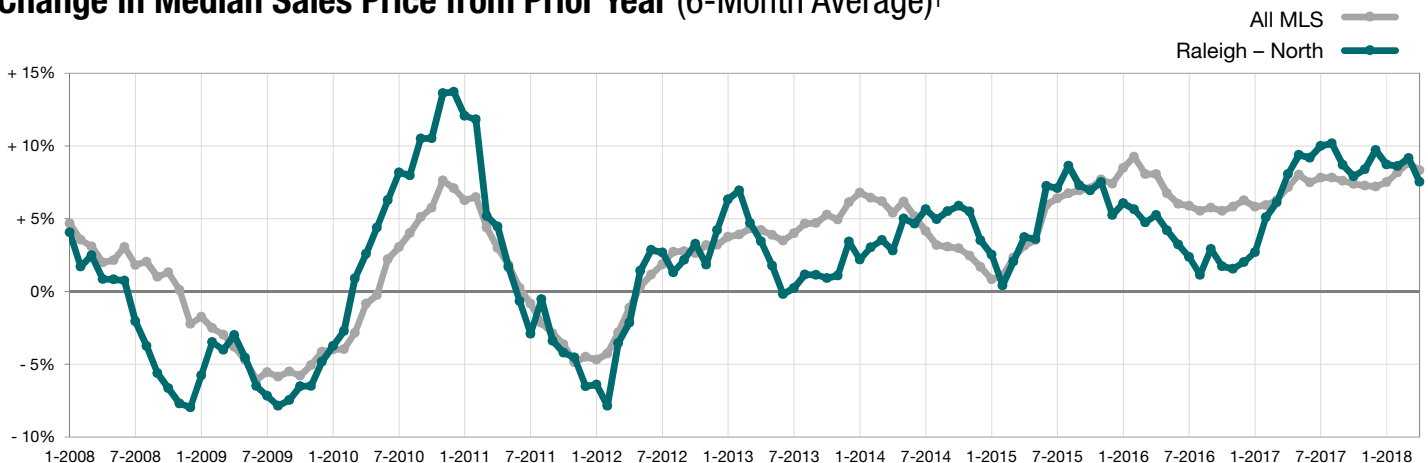


### Year to Date

2017 2018



### Change in Median Sales Price from Prior Year (6-Month Average)†



† Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period