Local Market Update – April 2019

A RESEARCH TOOL PROVIDED BY TRIANGLE MLS



Median Sales Price

Raleigh - North

+ 0.4% + 0.3% + 4.8%

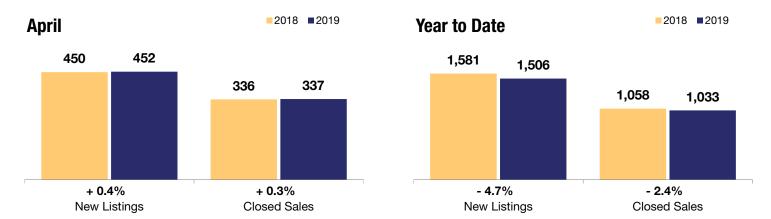
Change in Change in Change in

Closed Sales

		April			Year to Date		
	2018	2019	+/-	2018	2019	+/-	
New Listings	450	452	+ 0.4%	1,581	1,506	- 4.7%	
Closed Sales	336	337	+ 0.3%	1,058	1,033	- 2.4%	
Median Sales Price*	\$310,000	\$325,000	+ 4.8%	\$305,000	\$312,525	+ 2.5%	
Average Sales Price*	\$375,593	\$381,346	+ 1.5%	\$362,645	\$366,859	+ 1.2%	
Total Dollar Volume (in millions)*	\$126.2	\$128.5	+ 1.8%	\$383.7	\$378.6	- 1.3%	
Percent of Original List Price Received*	99.3%	98.3%	- 1.0%	98.7%	98.4%	- 0.3%	
Percent of List Price Received*	99.9%	99.4%	- 0.5%	99.7%	99.3%	- 0.4%	
Days on Market Until Sale**	25	29	+ 16.0%	32	31	- 3.1%	
Inventory of Homes for Sale	617	609	- 1.3%				
Months Supply of Inventory	2.0	2.0	0.0%				

New Listings

^{*} Does not account for seller concessions. | ** Resale properties only. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)†



[†] Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period