

# Local Market Update – May 2013

A RESEARCH TOOL PROVIDED BY TRIANGLE MLS



**+ 20.9%**

Change in  
New Listings

**+ 33.1%**

Change in  
Closed Sales

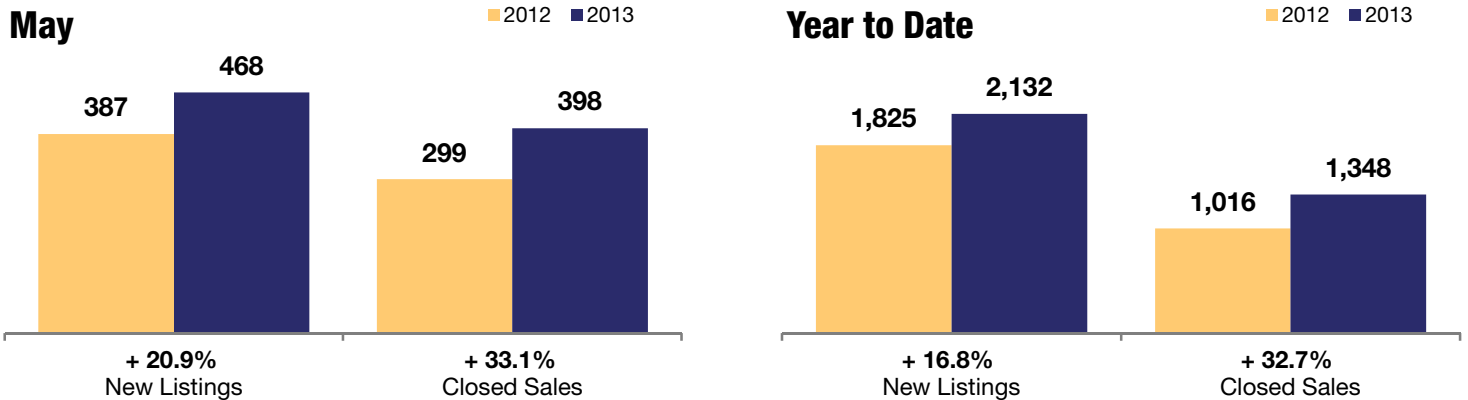
**- 2.9%**

Change in  
Median Sales Price

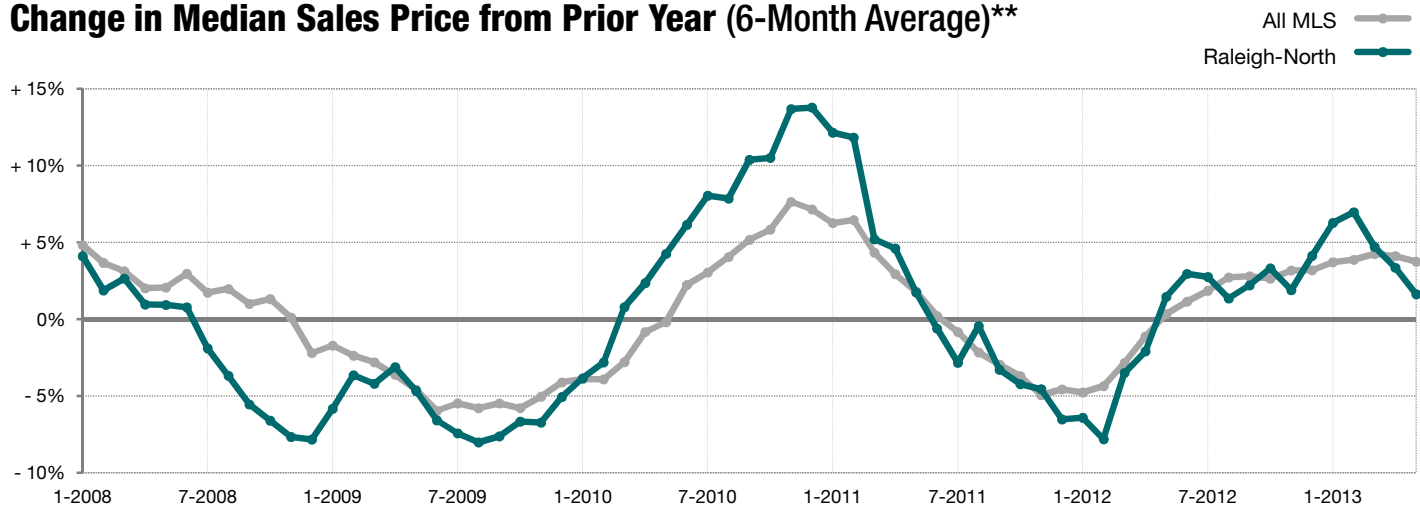
## Raleigh-North

	May			Year to Date		
	2012	2013	+ / -	2012	2013	+ / -
New Listings	387	468	+ 20.9%	1,825	2,132	+ 16.8%
Closed Sales	299	398	+ 33.1%	1,016	1,348	+ 32.7%
Median Sales Price*	\$242,500	\$235,500	- 2.9%	\$234,450	\$234,750	+ 0.1%
Average Sales Price*	\$280,843	\$279,840	- 0.4%	\$279,769	\$278,668	- 0.4%
Total Dollar Volume (in millions)*	\$84.0	\$111.4	+ 32.6%	\$284.2	\$375.6	+ 32.2%
Percent of Original List Price Received*	94.4%	96.8%	+ 2.5%	93.8%	95.7%	+ 2.1%
Percent of List Price Received*	96.8%	97.8%	+ 1.0%	96.7%	97.5%	+ 0.8%
Days on Market Until Sale	118	84	- 29.4%	123	97	- 20.8%
Inventory of Homes for Sale	1,454	1,304	- 10.3%	--	--	--
Months Supply of Inventory	7.5	5.3	- 29.5%	--	--	--

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of June 10, 2013. All data from Triangle Multiple Listing Service, Inc.. | Powered by 10K Research and Marketing.