

Local Market Update – May 2017

A RESEARCH TOOL PROVIDED BY TRIANGLE MLS



- 6.3%

Change in
New Listings

- 2.2%

Change in
Closed Sales

+ 9.5%

Change in
Median Sales Price

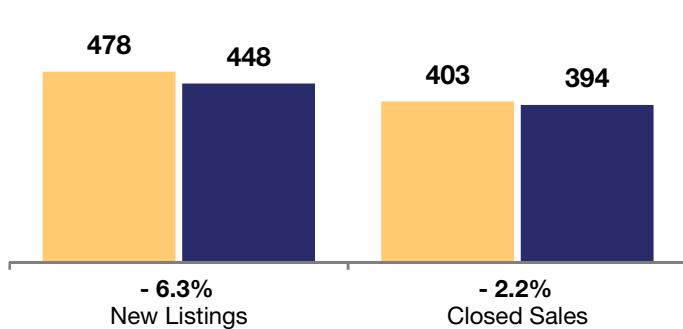
Raleigh-North

	May			Year to Date		
	2016	2017	+ / -	2016	2017	+ / -
New Listings	478	448	- 6.3%	2,209	2,180	- 1.3%
Closed Sales	403	394	- 2.2%	1,482	1,483	+ 0.1%
Median Sales Price*	\$273,000	\$299,000	+ 9.5%	\$265,000	\$289,900	+ 9.4%
Average Sales Price*	\$325,004	\$351,685	+ 8.2%	\$309,897	\$345,165	+ 11.4%
Total Dollar Volume (in millions)*	\$131.0	\$138.6	+ 5.8%	\$459.3	\$511.9	+ 11.5%
Percent of Original List Price Received*	98.6%	98.8%	+ 0.2%	97.9%	98.4%	+ 0.5%
Percent of List Price Received*	99.4%	99.6%	+ 0.2%	98.9%	99.4%	+ 0.5%
Days on Market Until Sale	33	29	- 12.1%	41	35	- 14.6%
Inventory of Homes for Sale	724	718	- 0.8%	--	--	--
Months Supply of Inventory	2.3	2.3	0.0%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

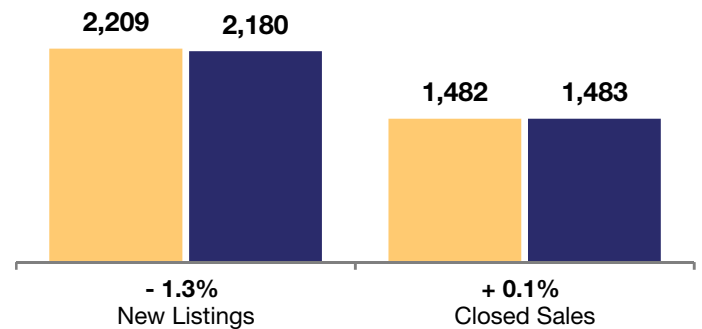
May

2016 2017

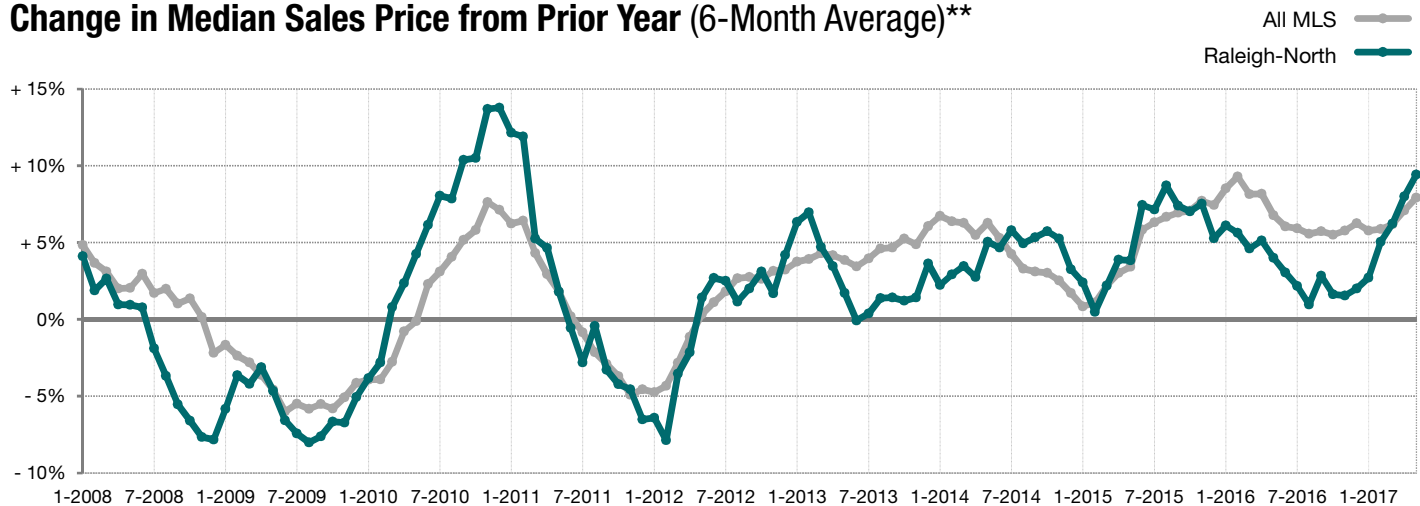


Year to Date

2016 2017



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of June 10, 2017. All data from Triangle Multiple Listing Service, Inc.. | Powered by ShowingTime 10K.