

# Local Market Update – May 2020

A RESEARCH TOOL PROVIDED BY TRIANGLE MLS



## Raleigh – North

**- 27.3%**

Change in  
New Listings

**- 20.7%**

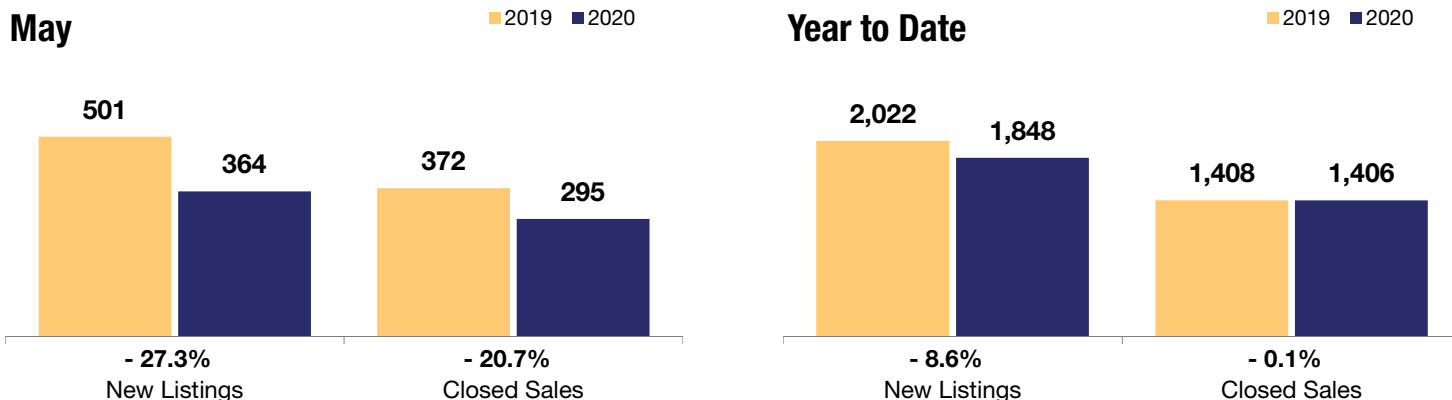
Change in  
Closed Sales

**- 0.5%**

Change in  
Median Sales Price

	May			Year to Date		
	2019	2020	+ / -	2019	2020	+ / -
New Listings	501	364	- 27.3%	2,022	1,848	- 8.6%
Closed Sales	372	295	- 20.7%	1,408	1,406	- 0.1%
Median Sales Price*	\$324,500	<b>\$323,000</b>	- 0.5%	\$315,000	<b>\$340,000</b>	+ 7.9%
Average Sales Price*	\$383,059	<b>\$375,809</b>	- 1.9%	\$371,016	<b>\$396,742</b>	+ 6.9%
Total Dollar Volume (in millions)*	\$142.5	<b>\$110.9</b>	- 22.2%	\$522.0	<b>\$557.8</b>	+ 6.9%
Percent of Original List Price Received*	98.5%	<b>98.9%</b>	+ 0.4%	98.4%	<b>98.5%</b>	+ 0.1%
Percent of List Price Received*	99.5%	<b>99.5%</b>	0.0%	99.4%	<b>99.4%</b>	0.0%
Days on Market Until Sale**	29	<b>22</b>	- 24.1%	30	<b>29</b>	- 3.3%
Inventory of Homes for Sale	711	<b>480</b>	- 32.5%	--	--	--
Months Supply of Inventory	2.3	<b>1.6</b>	- 30.4%	--	--	--

\* Does not account for seller concessions. | \*\* Resale properties only. | Activity for one month can sometimes look extreme due to small sample size.



### Change in Median Sales Price from Prior Year (6-Month Average)†

