

# Local Market Update – June 2013

A RESEARCH TOOL PROVIDED BY TRIANGLE MLS



## Raleigh-North

**+ 13.4%**

Change in  
New Listings

**+ 15.9%**

Change in  
Closed Sales

**- 1.2%**

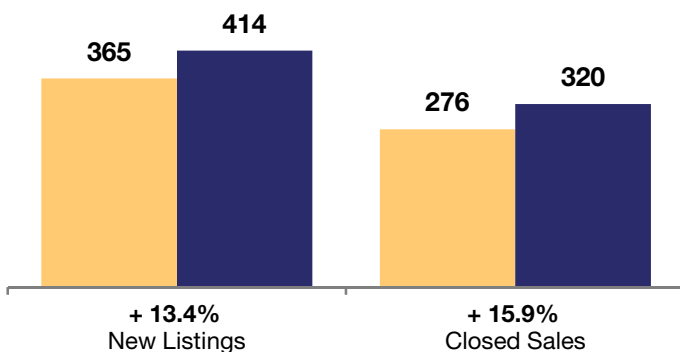
Change in  
Median Sales Price

	June			Year to Date		
	2012	2013	+ / -	2012	2013	+ / -
New Listings	365	414	+ 13.4%	2,190	2,546	+ 16.3%
Closed Sales	276	320	+ 15.9%	1,292	1,670	+ 29.3%
Median Sales Price*	\$224,750	\$222,000	- 1.2%	\$232,475	\$231,700	- 0.3%
Average Sales Price*	\$283,853	\$271,296	- 4.4%	\$280,642	\$277,125	- 1.3%
Total Dollar Volume (in millions)*	\$78.3	\$86.8	+ 10.8%	\$362.6	\$462.8	+ 27.6%
Percent of Original List Price Received*	94.7%	96.1%	+ 1.5%	94.0%	95.8%	+ 1.9%
Percent of List Price Received*	96.7%	97.4%	+ 0.7%	96.7%	97.5%	+ 0.8%
Days on Market Until Sale	112	88	- 21.6%	121	96	- 20.7%
Inventory of Homes for Sale	1,425	1,293	- 9.3%	--	--	--
Months Supply of Inventory	7.2	5.1	- 28.8%	--	--	--

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

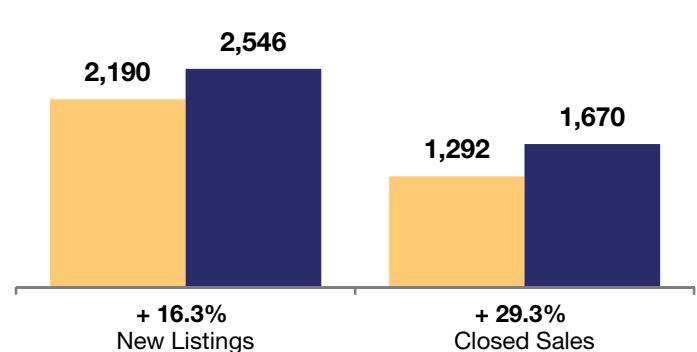
### June

2012 2013



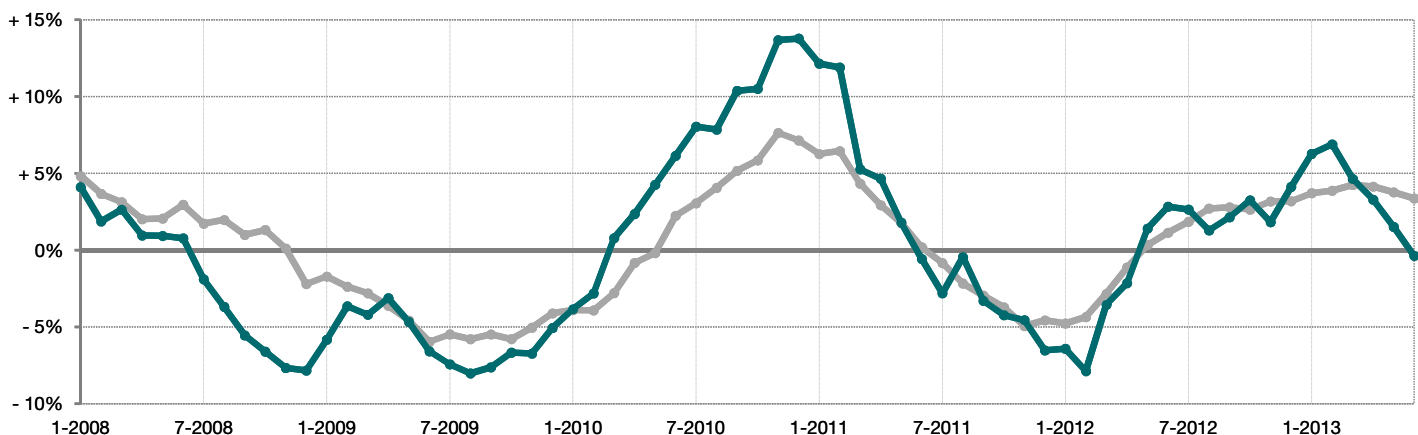
### Year to Date

2012 2013



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*

All MLS —  
Raleigh-North —



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of July 10, 2013. All data from Triangle Multiple Listing Service, Inc. | Powered by 10K Research and Marketing.