

Local Market Update – June 2017

A RESEARCH TOOL PROVIDED BY TRIANGLE MLS



- 15.8%

Change in
New Listings

- 4.6%

Change in
Closed Sales

+ 4.3%

Change in
Median Sales Price

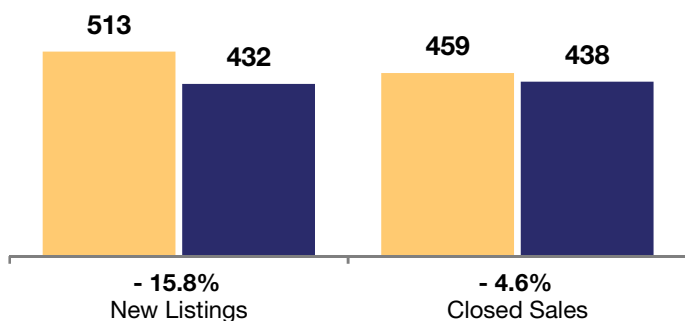
Raleigh-North

	June			Year to Date		
	2016	2017	+ / -	2016	2017	+ / -
New Listings	513	432	- 15.8%	2,722	2,611	- 4.1%
Closed Sales	459	438	- 4.6%	1,941	1,922	- 1.0%
Median Sales Price*	\$278,000	\$290,000	+ 4.3%	\$268,500	\$290,000	+ 8.0%
Average Sales Price*	\$329,089	\$346,902	+ 5.4%	\$314,435	\$345,563	+ 9.9%
Total Dollar Volume (in millions)*	\$151.1	\$151.9	+ 0.6%	\$610.3	\$664.2	+ 8.8%
Percent of Original List Price Received*	98.4%	99.3%	+ 0.9%	98.1%	98.6%	+ 0.5%
Percent of List Price Received*	99.1%	99.8%	+ 0.7%	99.0%	99.5%	+ 0.5%
Days on Market Until Sale	28	24	- 14.3%	38	32	- 15.8%
Inventory of Homes for Sale	797	731	- 8.3%	--	--	--
Months Supply of Inventory	2.5	2.3	- 8.0%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

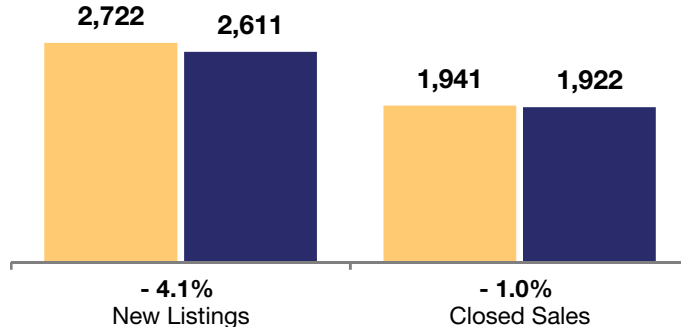
June

2016 2017



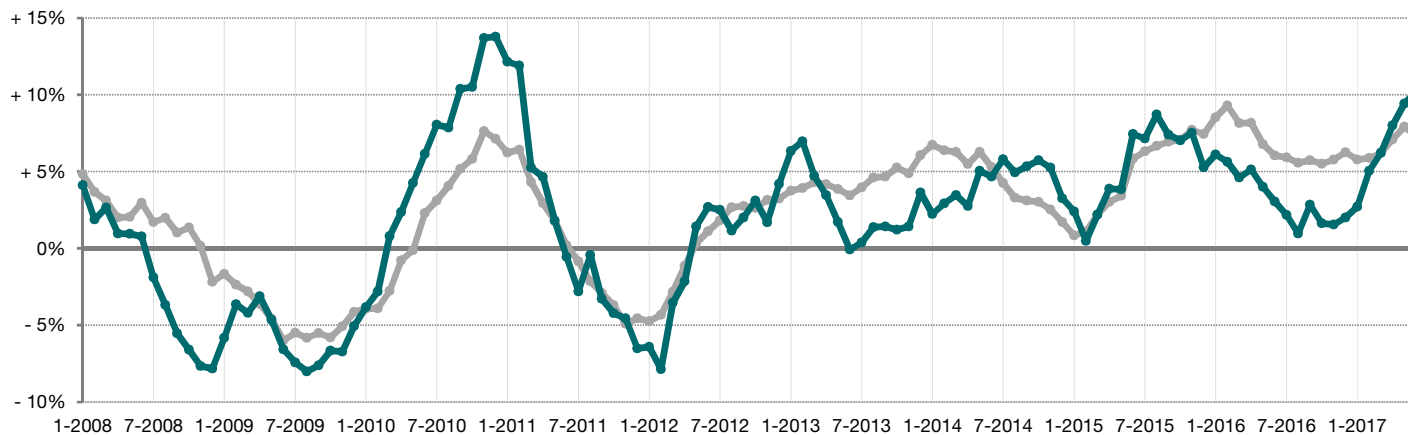
Year to Date

2016 2017



Change in Median Sales Price from Prior Year (6-Month Average)**

All MLS —
Raleigh-North —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of July 8, 2017. All data from Triangle Multiple Listing Service, Inc.. | Powered by ShowingTime 10K.