

# Local Market Update – June 2018

A RESEARCH TOOL PROVIDED BY TRIANGLE MLS



## Raleigh – North

**- 1.6%**

Change in  
New Listings

**- 4.1%**

Change in  
Closed Sales

**+ 13.8%**

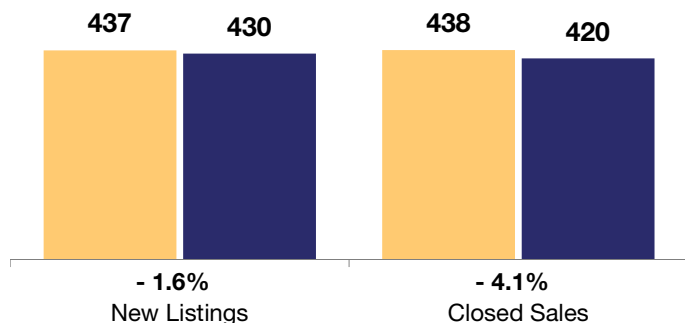
Change in  
Median Sales Price

	June			Year to Date		
	2017	2018	+ / -	2017	2018	+ / -
New Listings	437	430	- 1.6%	2,622	2,522	- 3.8%
Closed Sales	438	420	- 4.1%	1,931	1,853	- 4.0%
Median Sales Price*	\$290,000	\$330,000	+ 13.8%	\$290,000	\$310,000	+ 6.9%
Average Sales Price*	\$347,164	\$388,176	+ 11.8%	\$346,850	\$370,482	+ 6.8%
Total Dollar Volume (in millions)*	\$152.1	\$162.6	+ 7.0%	\$669.8	\$686.1	+ 2.4%
Percent of Original List Price Received*	99.4%	99.5%	+ 0.1%	98.6%	99.0%	+ 0.4%
Percent of List Price Received*	99.9%	100.0%	+ 0.1%	99.5%	99.8%	+ 0.3%
Days on Market Until Sale**	22	19	- 13.6%	26	26	0.0%
Inventory of Homes for Sale	797	641	- 19.6%	--	--	--
Months Supply of Inventory	2.6	2.1	- 19.2%	--	--	--

\* Does not account for seller concessions. | \*\* Resale properties only. | Activity for one month can sometimes look extreme due to small sample size.

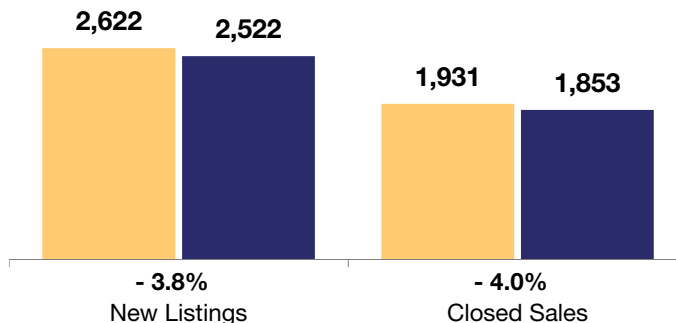
### June

2017 2018

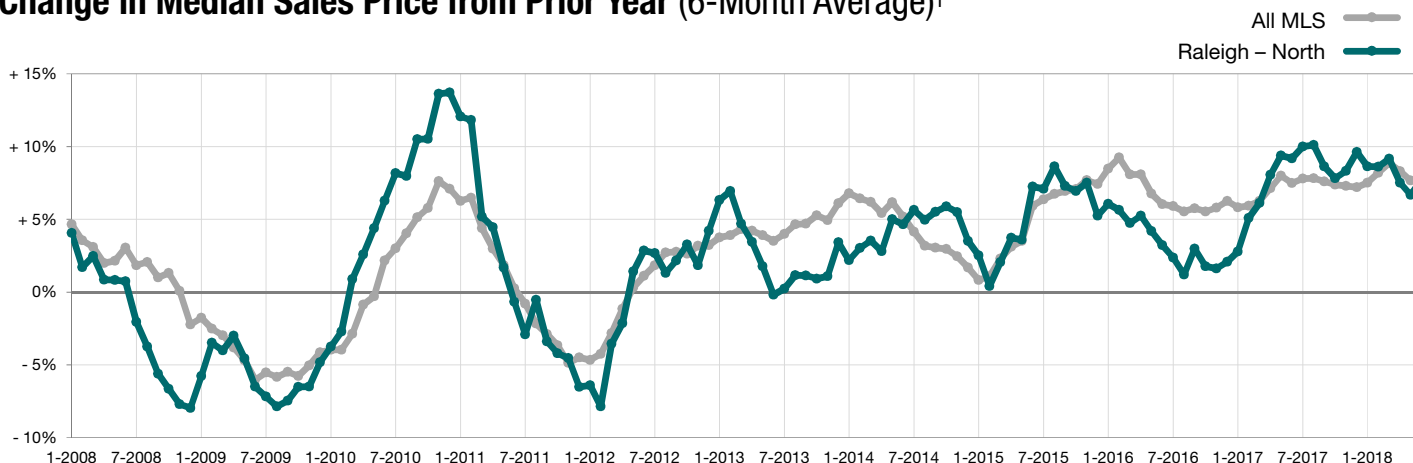


### Year to Date

2017 2018



### Change in Median Sales Price from Prior Year (6-Month Average)†



† Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period