

Local Market Update – June 2019

A RESEARCH TOOL PROVIDED BY TRIANGLE MLS



Raleigh – North

- 9.9%

Change in
New Listings

- 10.5%

Change in
Closed Sales

- 7.7%

Change in
Median Sales Price

	June			Year to Date		
	2018	2019	+ / -	2018	2019	+ / -
New Listings	433	390	- 9.9%	2,528	2,394	- 5.3%
Closed Sales	420	376	- 10.5%	1,853	1,782	- 3.8%
Median Sales Price*	\$330,000	\$304,700	- 7.7%	\$310,000	\$312,000	+ 0.6%
Average Sales Price*	\$388,176	\$369,896	- 4.7%	\$370,471	\$370,810	+ 0.1%
Total Dollar Volume (in millions)*	\$162.6	\$139.1	- 14.5%	\$686.1	\$660.4	- 3.7%
Percent of Original List Price Received*	99.5%	98.9%	- 0.6%	99.0%	98.5%	- 0.5%
Percent of List Price Received*	100.0%	99.6%	- 0.4%	99.8%	99.4%	- 0.4%
Days on Market Until Sale**	19	22	+ 15.8%	26	29	+ 11.5%
Inventory of Homes for Sale	708	651	- 8.1%	--	--	--
Months Supply of Inventory	2.3	2.1	- 8.7%	--	--	--

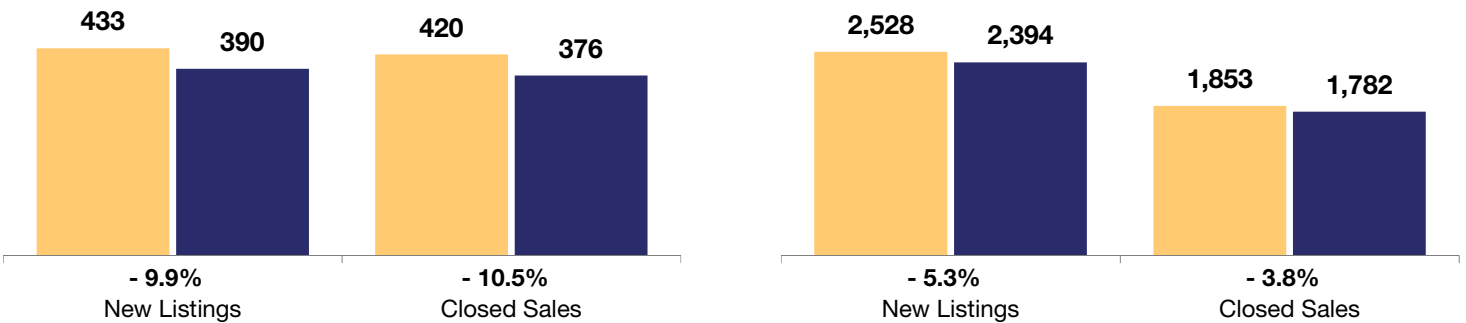
* Does not account for seller concessions. | ** Resale properties only. | Activity for one month can sometimes look extreme due to small sample size.

June

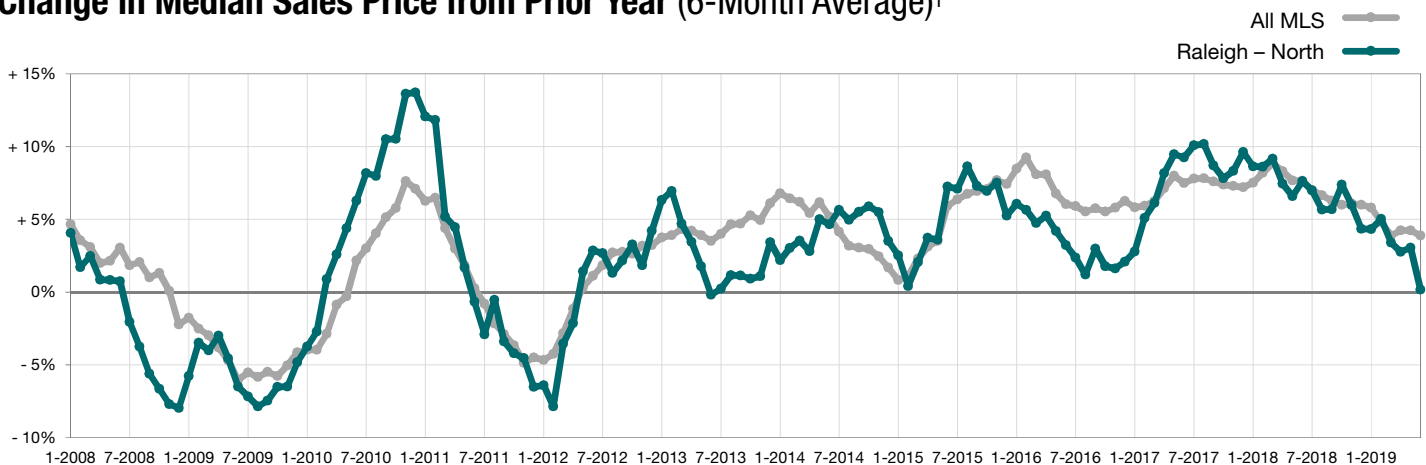
2018 2019

Year to Date

2018 2019



Change in Median Sales Price from Prior Year (6-Month Average)†



† Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period