

Local Market Update – July 2017

A RESEARCH TOOL PROVIDED BY TRIANGLE MLS



- 6.4%

Change in
New Listings

- 13.8%

Change in
Closed Sales

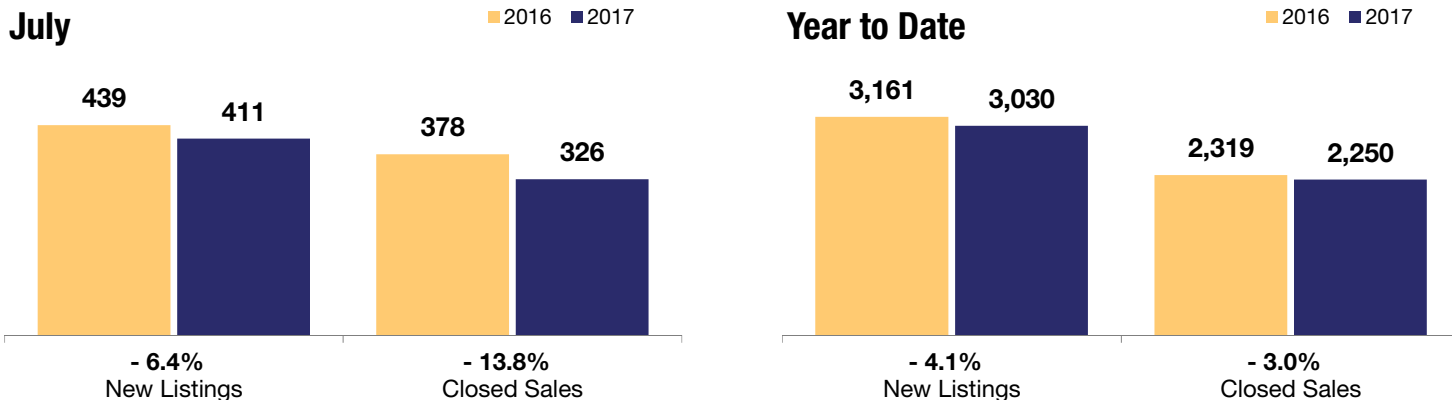
+ 13.1%

Change in
Median Sales Price

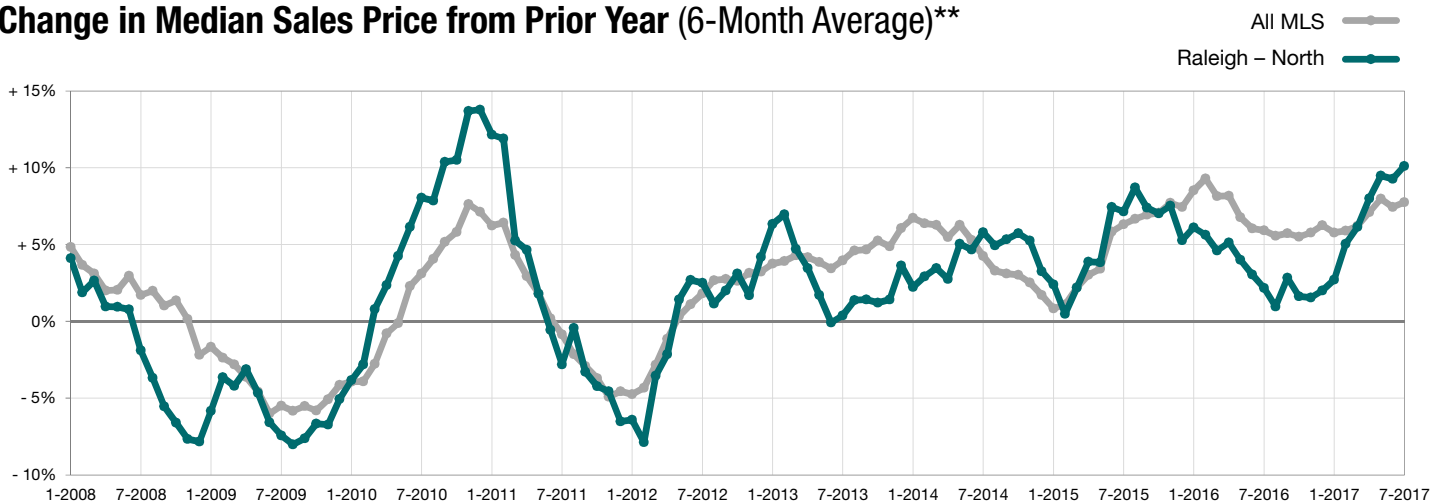
Raleigh – North

	July			Year to Date		
	2016	2017	+ / -	2016	2017	+ / -
New Listings	439	411	- 6.4%	3,161	3,030	- 4.1%
Closed Sales	378	326	- 13.8%	2,319	2,250	- 3.0%
Median Sales Price*	\$265,250	\$300,000	+ 13.1%	\$268,500	\$290,375	+ 8.1%
Average Sales Price*	\$331,563	\$356,435	+ 7.5%	\$317,227	\$347,236	+ 9.5%
Total Dollar Volume (in millions)*	\$125.3	\$116.2	- 7.3%	\$735.6	\$781.3	+ 6.2%
Percent of Original List Price Received*	97.8%	98.9%	+ 1.1%	98.0%	98.7%	+ 0.7%
Percent of List Price Received*	98.9%	99.7%	+ 0.8%	99.0%	99.5%	+ 0.5%
Days on Market Until Sale	31	27	- 12.9%	37	32	- 13.5%
Inventory of Homes for Sale	808	755	- 6.6%	--	--	--
Months Supply of Inventory	2.6	2.4	- 7.7%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of August 10, 2017. All data from Triangle Multiple Listing Service, Inc.. | Powered by ShowingTime.